commissions, expenses, and management take now about four times what they took in 1882, but the interest and dividends to shareholders have increased to 171 times the 1882 amount.

* * *

In 1882, commissions and expenses took 48.15 per cent. of the premiums; now they take only 44.53 per cent. The total number of industrial policies in force is 17,857,134, for $863,257,225, and 92.76 per cent. are policies for the whole term of life; endowment assurance account for 5.64 per cent.

STOCK EXCHANGE NOTES.

Wednesday p.m., June 6th, 1900.

The occupation of Pretoria by the British had been pretty well discounted, and the announcement of the event seemed to be the signal for a general weakening in prices. This, no doubt, is accounted for by professional profit-taking and lack of support from the general public, who, at present, are to all intents, out of the market.

The local market, however, shows no very decided losses from last week's advance, which, in some instances, has been more than maintained. This does not apply to the mining section of the list, where a decided falling off in prices has occurred, War Eagle alone escaping from the general decline.

The weakness in New York, which set in while the London and Continental markets were enjoying the Whit-Monday holiday, has evidently not been overcome, and losses are recorded against the industrials and some prominent internationals. The announcement of the failure of E. T. Raynor & Co. on Monday, had little effect on the market.

The London market is depressed, and it would appear that the trouble in China might develop into a very live factor in all the European markets, if the powers do not quickly quell the disturbances.

The money stringency has not been materially relieved, and, although, locally money is somewhat easier, the banks are maintaining the high rates. There was a slight stiffening in the discount rate yesterday in London and several of the continental centres.

The quotations for money at continental points are as follows:—

	Market.	Bank.
Paris	2 7-8	3
Berlin	4 5-8	5 1-2
Hamburg	4 3-4	5 1-2
Frankfort	4 3-4	3 1-2
Amsterdam	3 1-4	3 1-2
Brussels	3 7-8	4
Vienna	4 1-4	4 1-2
St. Petersburg	6 1-2	5 1-2

* * *

Canadian Pacific closed at 94, being 1-4 point under last week's figure. The London quotation was 96 1-8. The number of shares which changed hands during the week was 1,817. The earnings for the last ten days of May show an increase of $85,000.

* * *

The Grand Trunk Railway Company's earnings for the last ten days of May show an increase of $41,741.

* * *

The stock quotations, as compared with a week ago, are as follows:—

	A week ago.	To-day.
Guaranteed 4 per cent	...	...
First Preference	89 3-4	87 7-8
Second Preference	63 3-4	59 7-8
Third Preference	**24 3-8**	**22 3-4**

Montreal Street closed at 259 3-4, an advance of 4 1-4 points for the week. The last sale made to-day was at 260 1-4. The number of shares traded in was 2,516. The increase in earnings for week ending 2nd inst., was $1,584.70, as follows:—

		Increase.
Sunday	$5,014.62	$307.34
Monday	5,004.11	184.12
Tuesday	4,985.40	267.96
Wednesday	4,864.45	*33.87
Thursday	5,339.32	389.84
Friday	5,224.81	477.48
Saturday	5,523.05	* 8.17

*Decrease.

* * *

Toronto Railway at 99 1-4 shows a gain of 1-4 point for the week. The number of shares disposed of was 693. The increase in earnings for the week ending 2nd inst. was $7,970.04, as follows:—

		Increase.
Sunday	$2,399.38	$919.61
Monday	3,730.39	189.48
Tuesday	3,774.13	184.11
Wednesday	4,117.88	815.23
Thursday	7,087.91	3,943.27
Friday	4,343.56	848.61
Saturday	5,517.26	1,069.63

* * *

Royal Electric closed at 205 3-4 ex-d., which is equal to a gain of 1 1-4 points over last week's quotation, and 1,860 shares changed hands.

* * *

Twin City closed at 64, an advance of 5-8 per cent. for the week. The earnings for the last ten days of May show an increase of $9,627.

* * *

Montreal Gas closed at 182, a loss ot 3-4 per cent. for the week, the last sale, however, was made at 183.

* * *

Richelieu and Ontario at 206 is off 1-2 point, and Dominion Cotton shows an advance of a point, closing at 95.

* * *

	per cent.
Call money in Montreal	6
Call money in London	1 1-2 to 2
Call money in New York	2
Bank of England rate	3
Consols	101 3-4
Demand Sterling	9 3-4
60 days' sight sterling	9 1-8

MINING MATTERS.

The shipments from the mines of the Rossland Camp for the week ending 2nd inst., were as follows:

	Tons.
Le Roi	4,102
I. X. L	20
Total	4,122

* * *

The closing prices of the listed stocks and sales for the week were as follows:—

	A week ago.	To-day.	Sales.
War Eagle	148	152	1,000
Payne	105	100	1,700
Montreal-London	24	23	7,500
Republic	95	92 exd.	100
Virtue	99	89	49,800
North Star	110	100 exd.	.....

(Continued on page 726.)