

SHARES.

The Company enters into possession of the property free from any debt or liability of any kind. The Bonds were paid off on the 10th October.

Complete surveys have been made of the claims and application for a Certificate was made to the Government at Victoria, B. C., on the 7th September last which will shortly be received, when the properties will be held and operated under a Crown Grant from the Government.

The proceeds of the shares now offered for sale will be applied to the development of the mine. The rest of the shares are pooled, and will not be offered for sale until the development fund has become ample to place the mine on a shipping basis.

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