(This is the assignment of its rights, under the act of 1902, made by the Town of Fort William to the Kakabeka Co. in 1903, at the request of Wegg, whose counsel, Mr. Phippen, and financial agent, Mr. Anderson, with Mr. Wegg, were present at the negotiations. Mr. Phippen, Wegg's counsel, draughted this very assignment.)

This Indenture made in duplicate this 11th day of September, 1903.

Between-

The Corporation of the Town of Fort William (Hereinafter called the "Town") of the First Part,

and

The Kababeka Falls Land and Electric Company, Limited, (Hereinafter called the "Company") of the Second Part.

WHEREAS under certain Acts of the Legislature of the Province of Ontario the Town has certain rights and privileges in and around certain water powers on the Kaministiquia River, principally around Kakabaka Falls and Ecarte Rapids, and certain rights respecting the development thereof.

AND whereas it is in the interest of the Town that the said power should be developed at as early a date as possible and the Company is willing to immediately take up the development thereof.

AND whereas under the provisions of an Act Respecting the Town of Fort William (2 Ed. VII, Cap. 49) the Town is authorized in terms to be agreed upon to transfer and assign to the Company its rights, properties, powers and privileges therein referred to.

Now, this Indenture Witnesseth, that in consideration of the premises and the sum of One Dollar, the Town hereby grants, assigns, transfers and sets over to the Company, its successors and assigns, all its rights, properties, powers and privileges under the said legislation, subject however to the liabilities therein imposed on the Town.

To have and to hold unto the Company, its successors and assigns, to and for their sole and only use forever.

AND the Town hereby covenants and agrees with the Company to execute such further assurances and transfers of the rights, properties, powers and privileges aforesaid as may be necessary.

IN WITNESS WHEREOF the corporate seal of the said Town as witnessed by the hands of its Mayor and Clerk

Signed, Sealed and delivered in the presence of

Seal of the Corporation of the Town of Fort William, Outario.

JOSHUA DYKE. Mayor

A. McNAUGHTON,
Town Clerk.