

An Act to incorporate the Lake Superior and Hudson's Bay Railway Company.

**WHEREAS** a petition has been presented, praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

- 1.** Pohn Patterson, John Moodie and William Woodburn Osborne, of the city of Hamilton, in the county of Wentworth; William Ashall Firstbrook and William Morris of the city of Toronto, in the county of York, together with such persons as become shareholders in the company, are incorporated under the name of "Lake Superior and Hudson's Bay Railway Company," hereinafter called "the Company."
- 2.** The persons named in section 1 of this Act are constituted provisional directors of the Company.
- 3.** The capital stock of the Company shall be one million dollars, and may be called up by the directors from time to time as they deem necessary, but no one call shall exceed ten per cent on the shares subscribed.
- 4.** The head office of the Company shall be in the city of Toronto, or in such other place in Canada as the directors from time to time determine by by-law.
- 5.** The annual meeting of the shareholders shall be held on the fourth Tuesday in September in each year.
- 6.** At such meeting the subscribers for the capital stock assembled, who have paid all calls due on their shares, shall choose not less than five and not more than nine persons to be directors of the Company, one or more of whom may be paid directors.
- 7.** No person other than a shareholder eligible to vote may vote or act as a proxy at any meeting of the Company.
- 8.** The Company may lay out, construct and operate a railway of the gauge of four feet eight and one-half inches, from a point at or near Batchewana Bay on the north shore of Lake Superior in a generally northerly direction to a point on the main line of the Canadian Pacific Railway and thence crossing the Canadian Pacific Railway northerly to a point on James Bay at or near the mouth of the Albany River, and

Preamble.

Incorporation.

Corporate name.

Provisional directors.

Capital stock.

Head office.

Annual meeting.

Election of directors.

Proxies.

Line of railway described.