

- 3rd. The amount borrowed for the purposes of investments and the securities given therefor;
 4th. The amount invested and secured by mortgage deeds;
 5th. The value of real estate under mortgage.

Statement to
be attested
under oath,

and to be
published.

Provision, if
statement be
not trans-
mitted.

16. And such statement shall be attested by the oath before 5
 some Justice of the Peace, of two persons, one being the President,
 Vice-President, or other functionary for the time being at the head
 of the Company, and the other the Manager or Auditor of the
 Company, each of whom shall swear distinctly, that he has such
 quality or office as aforesaid; that he has had the means of verify- 10
 ing, and has verified, the statement aforesaid, and found it to be
 exact and true in every particular; that the property under mort-
 gage has been set down at its true value, to the best of his know-
 ledge and belief; and that the amount of the shares and debentures
 issued and outstanding, as he verily believes, is correct; and such 15
 statement shall be published by the Minister of Finance, in such
 manner as he shall think most conducive to the public good; and
 for any neglect to transmit such statement in due course of post,
 within five days after the day to which it is to be made up, the
 Company shall incur a penalty of one hundred dollars per diem; 20
 and if the same be not transmitted within one month after the
 said day, or if it shall appear by the statement that the Company
 is insolvent, the Minister of Finance may, by notice in the Gazette,
 declare the business of the Company to have ceased; and if the
 Minister of Finance shall in any case suspect any such statement 25
 to be wilfully false, he may depute some competent person to ex-
 amine the books, and enquire into the affairs of the Company, and
 to report to him on oath; and if by such report it shall appear that
 such statement was wilfully false, or that the Company is insol-
 vent, or if the person so deputed shall report on oath that he has 30
 been refused such access to the books, or such information as would
 enable him to make a sufficient report, the Minister of Finance
 may, by notice in the Gazette, declare the business of the Company
 to have ceased; but in any of the cases in which discretionary 35
 power is given to the Minister of Finance to declare the business
 of the Company to have ceased, he may, before so doing, give notice
 to the Company, and afford the same an opportunity of making
 any explanation it may be advisable to make; and all expenses
 attending such periodical statements, and the publication thereof,
 shall be borne by the Company. 40

Powers of
President and
Directors.

17. The President, Vice-President, and Directors of the said
 Freehold Loan and Savings Company shall have and exercise the
 powers, privileges and authorities set forth and vested in them by
 this Act and any other Act regulating the Company, and they
 shall be subject to and be governed by said rules, regulations and 45
 provisions as are herein contained with respect thereto and by the
 by-laws to be made for the management of the said Company, and
 the Directors shall and may lawfully exercise all the powers of the
 Company except as to such matters as are directed by this Act to
 be transacted by a general meeting of the Company; the Directors 50
 may use and affix, or cause to be used and affixed, the seal of the
 Company to any document or paper which in their judgment may
 require the same; they may make and enforce the calls upon the
 shares of the respective shareholders; they may declare the forfei-
 ture of all shares on which such calls are not paid; they may 55
 make any payments and advances of money as they may deem
 expedient which are or shall at any time be authorized to be made
 by or on the behalf of the Company, and enter into all contracts.