POOR DOCUMENT

THE STAR, ST. JOHN N. B. THURSDAY, SEPTEMBER 23 1909

SEVEN

Absolutely Safe Investment \$15.000-

4 1-2 Per Cent Bonds Due Jan. 1915

\$1000 each, interest half yearly price to yield about 4 PER CENT J. M. ROBINSON & SONS, BANKERS, St. John, N.B

Mombers Montreal Stock Exchange.

FINANCIAL AND COMMERCIAL

TALK OF FANCY PRICES FOR DOMINION STEEL

Experts Expect it to Pass 60 This Year and 75 Early Next Spring

Dominion Steel continues to figure as the local market leader, and so bullish is the general public on this stock that the bulls say they expect to see it cross 60 this year and reac the 75 mark early next spring.

For it to reach the latter figure there would of course have to be pretty definite assurance of a 4 per cent. dividend, on which basis the stock would

yield 5.33 per cent.

The buying has been very persistent, and the market students say that they look for a diminution in the volume of liquidation lafter the 50 mark has been successfully overcome.—Montreal

The Porto Rico Company has repeived information from its office in San Juan, Porto Rico, announcing that their large new storage battery has been placed in operation, working perjectly from the start. This battery will increase the capacity of (the company's plant by over 40 per cent., and in addition will materially improve the lighting service as to steadhness and lighting, it will no longer be necessary to carry banked fires in the steam in the operating expenses.

Am. Sugar. 133 132% 132

Atchison... 1194 119 118%

Am. Smelters. 99% 99% 100%

Am. Smelters. 1194 119 118%

Am. Smelters 119

on the stock. Some men in touch with the views of some of the directors would not be surprised if the dividend rate were increased to 12 per cent."— Jaffray & Cassels.

The dividend of twelve per cent., paid by the Royal Bank of Ireland for the past half-year is the tenth suc-cessive half-yearly distribution at that

It seems rather in the nature of a paradox that, while similar institutions in England have been adversely affected by trade depression, in the "most distressful country" bank dividends should show unbroken records.

The overdue debts of the Sovereign Bank are now \$4,145,375.

The management of the Cement merger plan to effect a very substantial saving in freight rates, by making each individual plant supply its particular district, from October 1st, the date on which the various companies will be taken over. An official of one of the merged companies states that the saving in the matter of freight rates alone will represent a very handsome profit.

DO NOT BE

EUROPEANS WANT TO INVEST IN AMERICA

Must Have Assurance That Investment Will be Protected-Want Federal Reg-

nvestment in American railroad se-curities as soon as the investors can be assured of absolute Federal regu-

This statement was made today by Commissioner Franklin K. Lane of the Interstate Commerce Commission, who has just returned from a trip of nearly three months in Europe. He visited in his journey England, France, Germany, Switzerland and Italy, and studied the railroad situation in all of those countries.

"Men of money abroad," continued

FINANCIAL BRIEFS.

(N. Y. American.)

There is no doubt that prices will mount to such levels as to make previous high figures look like panic bargains.

The Bank of England's present position is so strong that notwithstanding the heavy demand for gold from the continent, from Egypt and South America, it is not believed the official rate in London will go higher than 31-2 per cent this year.—Town Topics.

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The Bank of England's present position is so strong that notwithstanding the heavy demand for gold from the capitalization of our railroads hedged about by Federal legislation, so that a purchaser of stock would be assured of getting what he paid for."

J. M. ROBINSON & SONS, Bankers, the United States is on the eve of a phenomenal era of prosperity, and are ready and anxious to invest their money in any stable enterprise in this country, but what they want is some assurance from the Government that their investments will be protected in a fair way. They would like to see the capitalization of our railroads hedged about by Federal legislation, so that a purchaser of stock would be assured of getting what he paid for."

ı	Balt. and Ohio 11	71/4 -	117%	117%
i	C. P. R18	2%	181%	1811/2
l	N. Y. Central 13	51/8	135%	135
	Chi. and G. W 1	6	16	
	Chi. and N. W 19	2 .	19214	
١	Ches. and Ohio 8	3%	8314	831/8
ı	Colo. F. and Iron 4	51/2	451/4	45
ļ	Dis. Securities		371/2	
ı	Chi. and N. W	5	35	34%
ı	Erie, 2nd pfd : Con. Gas14	FIS	-r 0	rjdm
l	Cen. Gas 14	5%	145%	147
l	Gen Electric	68	167	
ľ	of Non med 15	914	1591/	1591/
l	Ill. Central 15	31/2	1511/2	
ľ	Kansas and Texas 4	1	41	
l	Louis, and Nash1	53	152	
	HI. Central	9%	901/2	90
	Mackay Cos 8	371/2	88	90
	Mackay Cos., pfd	1000	76%	
	Missouri Pacific 0	734	70%	709
	Northern Pacific 15	5 4	155%	1557
	Ont. and West		49%	
	Pennsylvania	15%	1451/2	146%
	Reading	37%	167%	168
	Peo. G. L. and Co		115%	
	Rep. I. and Steel	14%	44%	45
		1017	003/	. 901
	Rock Island	76	75%	
	U. S. Rubber	54	54	54
	Soo Railway	144%	144	
	Southern Pacinc	31	13178	1317
	St. Paul16	10%	160%	160%
	I Sloss Sheffield		88	
	Southern Rv	311/4	30%	307
	Union Pacific	20%	20%	209

U. S. Steel. 84½ 84½ 84% U. S. Steel, pfd. 128¼ 128¼ 128 Western Union. 78¼ 78½ 79½ Wabash Ry. 20½ 20¼ 19¾ Wabash Ry. pfd. 50½ 50½ 50½ Sales 11 c'clock, 312,000.

lebinson-Dog Causes Death of Valuable Trotter

Brockville

THE FLAG MUST FLY

BROCKVILLE, Ont., Sept. 28— Where is the flag that should float over this court room notifying all and undry that British justice was here

SUDBURY, Ont., Sept. 23—Mrs. James Robinson was found guilty of killing the infant of her daughter of which the girl's father was the father, but recommended to the mercy of the court. There are ten charges against James Robinson, three of rape, three of incest, three of carnal knowledge of children under fourteen years, and one of murder.

"CHATHAM, Onti, Sept. 28-Sdared by a dog running across the track dur-the a race vesterday, Sydney R., for which Robest M. Garwin had been of-fered \$2,200 a week ago, fell and broke a leg. It had to be killed. The dog escaped unhurti

John Filipuke was sent up for trial yesterday charged with breaking and entering the store of Cassidy and

TERRY MARTIN EASY FOR MIKE SULLIVAN

Mike Twin Sullivan, of Cambridge, had an easy victory over Terry Martin, of Philadelphia, in 12 rounds at the Armory Athletic Association, Boston, Tuesday night. Sullivan peppered Martin with blows at will on every part of his body for the entire 12 rounds, but was unable to do any damage or of his body for the entire 12 rounds, but was unable to do any damage or land a knockout, although he had Martin in a position to do with his as he wished in every round after the first. Sullivan's superior knowledge of boxing, his clever ducking and blocking, prevented Martin from making any showing at all, the Philadelphia boy landing hardly half a dozen clean blows throughout the bout.

BANK OF ENGLAND.

U. S. Steel, pfd. ... 1284 1284 129

Western Union ... 781 781 781 1284

Wabash Ry. ... 201 201 191 8tatement of the Bank of England shows the following changes:

NEW YORK COTTON MARKET.

Wed. Thurs.

Cl'g. Op'g. Noon

September ... 12.96 12.99 13.04

March 13.07 13.19

May. 13.07 1 3.14 13.13

October 12.85 12.90 13.06

December ... 12.99 13.01 13.10

CHICAGO MARKET REPORT.

Wed. Thurs.

Cl'g. Op'g. Noon

Wheat—

September 105 1041 105

THEY URGE HOME RULE AUSTRALIA PLANS FOR IMMENSE ARMY OVER COURTHOUSE FOR CANADIAN UNIONS

Be £2,500,000

Will Give Eventually 260,000 Soldiers

and Second Line of 115,000.

for oversea service.

He estimated the total annual cost to be £2,500,000. All the military and naval forces would be interchangeable forces with the other states of the empire computation at first would be

MELBOURNE, Australia, Sept. 23—Minister of Defence Cook yesterday moved the second reading of the defence bill in the house of representatives, glving effect to the decision reached at the imperial defence conference. He said that in addition to the announced naval proposals, the scheme would eventually give a force of 260,000 well trained soldiers, with a second line of 115,000 and a compact expeditionary force would be provided for oversee service. HALIFAX, N. S., Sept. 23—"Canada for Canadians" was the key note struck by the P. W. A. grand council today, when they passed a resolution endorsing the formation of a Canadian labor union. The resolution was the work of a special committee appoint-

sundry that British justice was here free for all?" Such was the remark of Justice Falconbridge in replying to the grand jury. He announced that had he noticed the lack in time he would have adjourned the court from day today until the flag had been put up. The reason for the absence of the flag is that the building is being repaired and the tower is taken down.

SUDBURY, Ont., Sept. 22—Mrs. James Robinson was found guilty of killing the infant of her daughter of which the girl's father was the father, but recommended to the mercy of the court. There are ten charges against

Canadian industrial affairs;

"And whereas, said American unions while pretending to be international in character have refused to become members of the only real international federation of labor, the Iternational Labor Congress, on the grown that the methods of European, unions do not suit American ideals;

"And whereas, any union having its seat of government in America, and pretending to be international in character must suit American ideals, and fight industrial battles according to American methods;

"And whereas, said methods have consequences which are abhorent to the law-abiding people of Canade, involving hunger, misery, riot, bloodshed and murder, all of which might be

REFORMATORY BOY CAUGHT

WITH STOLEN BICYCLE

Robert McRae Walked to Sussex, Stole the

Wheel and Pedalled to Moncion—

Campaign Against Tuberculesis

MONCTON, N. B., Sept. 22. — When the police nabbed Robert, McRae here this morning they got him for two charges, one for the Sussex police and the other for the boys' industrial school, St. John. He ran away from the school on the 16th and until this morning could not be located, He got as far as Sussex, where he stole a wheel and paddled to Moncton, arriving here this morning. Chief McLeod of Sussex was in the city looking for the wheel and made the capture, assisted by the local police. The lad walked to Sussex, reaching there on the 21st. He will be returned to St. John.

John Filipuke was sent up for trial yesterday charged with breaking and entering the store of Cassidy and

PEARY HERE THIS MORNING; IS ALL THROUGH EXPLORING (Continued from page one.)

CLOSE THIS EVENING

Captain Bartlett anticipated fitting up an expedition to the Pole in the near future, the Commander replied: "I think that is an unfounded rumor originating from the fertile brain of one of you fellows."

Peary would make no comment upon the statement of Canada's claim upon the Pole and asked as to what authority would satisfy him of Dr. Cook's success, he replied: "No arrangements have been made about settling the matters under discussion, but I want an authority whose verdict may be absolutely conclusive to every one."

Peary intends spending the next few days with his family at their summer home, Eagle Island, and further plans depend upon the arrangements made by his friends.

Commander Peary attributed his suc-

by his friends.

Commander Peary attributed his success to complete equipment, competent assistants and a thorough knowledge of the work.

Mrs. Peary, Miss Mary, Peary and Master Robert were delighted almost beyond expression at having a husband and father with them again, The Commander, too, showed every attention to the family from whom had been separated for more than a year, and strongly asserted that nothing would part him from his family in future.

Henry E. Rood, a friend of the

Henry E. Rood, a friend of the Pearys, who accompanied Mrs. Peary to Sydney to meet her husband, was included in the party and stated that the meeting of husband and family was very affecting.

HUMBUGGED.

NEW YORK COTTON MAINET

Wear Tours

Cr. O'ge Now No. Tours

Cr. O'ge No. Tours

Cr. O'ge Now No. Tours

Cr. O'ge No. Tours

Cr. O'ge Now No. Tours

**Cr. O'ge

Glass Preserving Jars,

Most Reliable, Air-Tight.

Ball Mason-Celebrated American Jar, One-piece Porcelain, Lined

Says Judge Falconbridge, of Vigorous Resolutions Passed Estimated Annual Cost Will Rand.

De Co Foo Cost

O. H. WARWICK CO. LTD., 78 TO 82 KING ST.

DIAMONDS, Pearls and all the other "Gems" and "Semi-

Precious" Stones Mounted in Modern Artistic Jewelry, can be seen in great abundance, along with a well selected stock of Silverware, Cut Class

and novelties, at the store of FERGUSON & PAGE,

Diamond Importers and Jewelers,

ALABAMA TEMPERANCE

forces with the other states of the empire. Compulsion at first would be ilmited to closely populated areas.

By the Australian defence scheme, according to a Times despatch, cadet training begins in 1911, and citizens training in 1912. When the scheme is in full working order it is estimated that it will provide 40,000 junior cadets, 75,000 senior cadets, and 55,000 citizen soldiers under 21, The millitia, 25,000 strong, will thenceforth be recruited only from the fully-trained. It is hoped after 1916 that Australia will have the first line

Prevent the Transport of Liquor

SHIPPERS WILL BE ASKED TO MEET COMMISSION Board of Trade Sending Out Circulars to

West India Merchants-Planning Dinner for Commissioners.

In order to arouse interest in the session of the Royal Commission on trade relations between Canada and the West Indies which will be held here next Wednesday afternoon, the council of the Board of Trade at a special meeting this morning decided to send out circular letters to all those who are interested in this trade.

There are a large number of city merchants who now carry on a fairly large trade with the West Indian Islands and they with the shippers in other parts of the province will be asked to be present and to come prepared to give their views and suggestions on the subject.

The council also decided this morning to invite the commissioners to be their guests at dinner at the Union Club on Wednesday evening.

FREDERICTON FAIR TO

Hope to Reach the 30,000 Mark In Attendance-Great Demand for

Game Licenses. FREDERICTON, N. B., Sept. 23. — The exhibition will close this evening. The attendance today is only fair but

be reached.

Up to the present time 5524 game licenses have been issued, being some fifteen hundred in excess of last year. There is little doubt that the licenses that will be issued for the season will be a record breaker for the province.

Fredericton today is enjoying regular summer weather, the thormometer at noon registering over 70.

41 King Street.

PEOPLE LOSE THEIR CASE

MOBILE, Ala., Sept. 23—In the inferior crime court yesterday Judge Alford declared the section of the Fuller Propitation Law which prevents transportation of liquors for delivery in operative and discharged Louis Early and Matthew Cody, who were arrested here on Saturday last with wagons on which were barrels of whiskey and beer. Judge Alford held that that portion of the law was not a reasonable exercise of police powers. He based his decision on one recently rendered by Judge Sayre of the Supreme Court. This is a severe blow to the Prohibitionists. This provision of the Fuller Law was considered the most powerful.

has gained for itself among business men, means a great deal to the young Man or Woman who secures its Diploma.

Large numbers will be entering in September, but if you cannot come then, come when you can see then, come when you can see the Prohibitionists. This provision of the Fuller Law was considered the most powerful.

WILL DECIDE WHETHER THEY WANT MR. EMMERSON

Harbor Board Meets Tomorrow to Discuss Suggestion That He be Retained to Conduct Harbor Lots Transfer

The question of whether Hon. H. R. Emmerson will be retained by the city to conduct the negotiations concerning the transfer of the west side lots to the government will, be decided at a special meeting of the Harbor Board tomorrow afternoon. At the last meeting Ald. Baxter suggested that Mr. Emmerson be retained on account of his extensive knowledge of railway law. The cuestion was not decided then and was left over. Vigorous opposition to the proposal has developed and it is quite possible that the suggestion will not be adopted.

If the board decides to go ahead on its own intative the agreement drawn up by the Recorder will be revised and seme of the sections which might likely to cause disputes will be struck out. Copies will then be sent to the C. P. R. Railway and the G. T. Railway in order that they make any suggestions or improvements which they may deem advisable. After the railways have sent in their suggestions the agreement will once more be revised by the Harbor Board before being sent to the Common Council for ratification.

BELIEVE SHE IS GUILTY

The splendid Reputation the

FREDERICTON

BUSINESS COLLEGE

Fredericton, N. B.

FIRE INSURANCE E. L. JARVIS, 11 Prince William Street.



Sealed tenders from all trades for the erection of a Fire Station on the corner of Ludlow and Victoria streets, West End, for the City of Saint John,

West End, for the City of Saint John, N. B., will be received by H. E. Wardroper, Common Clerk, City Hall, until 12 o'clock, noon, Monday, September 27th. Each tender is to be accompanied by a certified bank check payable to the City of Saint John for five per cent of its amount. cent. of its amount.

The lowest or any tender not necessarily accepted. Plans and specifications may be seen at the office of the architect F. Neil Brodle, 42 Princess

ADAM P. MACINTYRE, saint John, N. B., Sept 20th, 1909.