

ACADEMY OF ARTS.

FOR THE YEAR ENDED 31ST DECEMBER, 1898.

EXPENDITURE

From 31st December, 1897, to 31st December, 1898.

1898.	
31st Dec.—Grants to Advanced Arts.....	\$525 50
Picture Sales.....	270 00
Office Rent.....	60 00
Postage, etc.....	25 00
Toronto Exhibition Expenses.....	610 80
Secretary's Salary.....	400 00
Mileage and Committee Fees.....	312 85
Advertising Exhibition.....	132 25
Printing and Stationery.....	128 08
Freight and Hanging Pictures.....	207 65
Office Furniture.....	25 00
Balance in Dominion Bank.....	611 85
Cash in hand.....	1 30
Deposited in Dominion Bank, Savings Department.....	2,000 00
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	\$5,310 28

J. SMITH, *Secretary.*

TORONTO, 15th February, 1899.

Examined and found correct :

HENRY LANGLEY, } *Auditors.*
D. B. DICK, }