

ACADEMY OF ARTS.

FOR THE YEAR ENDED 31ST DECEMBER, 1898.

EXPENDITURE

From 31st December, 1897, to 31st December, 1898.

1898.		
31st Dec.	Grants to Advanced Arts.....	\$525 50
	Picture Sales.....	270 00
	Office Rent.....	60 00
	Postage, etc.....	25 00
	Toronto Exhibition Expenses.....	610 80
	Secretary's Salary.....	400 00
	Mileage and Committee Fees.....	312 85
	Advertising Exhibition.....	132 25
	Printing and Stationery.....	128 08
	Freight and Hanging Pictures.....	207 65
	Office Furniture.....	25 00
	Balance in Dominion Bank.....	611 85
	Cash in hand.....	1 30
	Deposited in Dominion Bank, Savings Department.	2,000 00
		<u>\$5,310 28</u>

J. SMITH, *Secretary.*

TORONTO, 15th February, 1899.

Examined and found correct :

HENRY LANGLEY, } *Auditors.*
D. B. DICK, }