SIR THOMAS STAFFORD RESIGNS AS PROTEST AGAINST GOVT, PLAN

Strong Measures Are Being TERMS FOR TRUCE Taken by Troops in Ireland.

Dublin, Aug. 11.—Sir Thomas Stafford has resigned his membership in the viceroy's advisory council because, he says, the premier "has refused to take the only step giving a chance for peace, namely, the firm and immediate offer of a form of dominion government."

Next to Frank Brooke, who was assassinated on July 30 by three men in a railway directors' room in Dublin, Sir Thomas Stafford has been the closest personal friend of Viscount French, the lord-lieutenant.

The military is taking strong measurement of the societ Russia is laying terms which Soviet Russia is laying the shows, is that the strength of the Polish army shall be reduced to one annual contingent of 50,000 men, together with the army command, and an "army of administration" (apparently a permanent force) to aggregate 10,000 men.

The second of the terms is that demobilization of the Polish army shall occur within one month. The third condition is that all arms, excluding those needed for the army forces specified, shall be handed to Soviet Russia and the Ukraine. Other terms are:

French, the lord-lieutenant.

The military is taking strong measures against persons concerned in hoting Sinn Fein criminal courts. Trace men have been convicted and sentenced to two years at hard labor by a courtmartial for "carrying off two men for unlawful purposes." Several buildings used as "republican" courts have been occupied by the military.

In some cases bloodhounds are being employed by the police in hunting suspected persons.

CIVILIANS' REFUSAL

shall be handed to Soviet Russia and the Ukraine. Other terms are:

Fourth—All war industries shall be demobilized.

Fifth—No troops or war material shall be allowed to come from abroad.

Outlet to Baltic.

Sixth—The line of Wolkovisk, Bialystok and Prawevo shall be placed fully at the disposal of Russia for commercial transit to and from the Baltic.

Seventh—The families of all Polish citizens killed, wounded or incapacitated in the war shall be given land free.

On the other hand, the terms for Russia are:

CIVILIANS' REFUSAL TO OBEY PATROL'S ORDER CAUSE OF FIGHTING

Dublin, Aug. 11.—Yesterday morning's street fighting, in which one civilian was killed and another was wounded, was caused by the refusal of a group of civilians to disperse when calked upon to do so by an armed patrol, says an to do so by an armed patrol, says an official statement on the incident issued here late last night.

The patrol was challenged and ordered to halt by a member of a group gathered around a bonfire, the statement says. The man who had shouted the challenge was kneeling in a firing position, and when the group ignored the patrol's order to disperse, it was fired upon.

THIRTY-TWO PERSONS ARE KILLED IN EXPLOSION OF MUNITIONS DUMP

WARSAW, Aug. 10.—With the Danging-Warsaw railroad cut, the Russians are now heading in the direction of the Vistula from the northwest, their apparent design being to cross the river and sever Warsaw's last remaining line of communication with Danzig.

London, Aug. 11.—Close: Money, 5 per cent.

Discount rates—Short bills. 6%@ pen to the Baltic, by way of Thorn. All those trains are crowded to capacity. @ 634 per cent. Gold premiums at Lisbon, 140.



Progress

We have made an exhaustive analysis of the Canadian pulp and paper industry. The sound foundation for the increased value of its securities is clearly shown. This foundation is based, first, upon the wonderful combination in Canada of immense areas of spruce pulp wood with abundant water-powers in close proximity; and, second, broad markets for pulp and paper products dependent for supply on Canada's production. This information, plus the ply on Canada's production.

This information, plus the facts that we give you on production costs, selling prices and expanding domestic and foreign markets, should strengthen your confidence

Royal Securities CORPORATION

LIMITED MONTREAL Helifex St. John, N.B. New York Lendon, Eng.

ভ ভ জ জাজভাত ভ ভাত ভ VICTORY BONDS LAST ISSUE

THE BEST INVESTMENTS.

EDWARD CRONYN & CO.

Fronyn Building. 71 Bay St., Toronto.

Continued From Page One

figure to be agreed upon.
Shall Be Status Quo.

POLISH CRISIS IS

NEAR CLIMAX, BELIEF

The question has been asked by some close observers whether the terms outlined by M. Kameneff come within the

Poland. This question, it is considered, will only be cleared up in the negotiations beginning at Minsk tomorrow.

The Labor party is actively pursuing its anti-war campaign.

Its "council of action" met Mr. Lloyd George today, apparently still suspicious of the Government's intention, and has called a national conference of trades unions for Friday to further consider the situation.

WEYGARD OFFERED

COMMAND OF POLES

army.

Belief is expressed in Warsaw, says the Havas message, that Gen. Weygand will accept the command under conditions that troops in eastern Galicia and the Lublin region be evacuated to concentrate all available forces for a big offensive. Polish circles, however, it is added, do not view this manoeuvre with favor. tula, is the greatest manoeuvre under taken as yet by the Bolsheviki.

RUSSIAN SUBMITS Gen. Weygand, who is an assistant to Marshal Foch, was reported in a dispatch to the Temps recently as having said he would consent to assume supreme command of the Polish forces and take the responsibilities for their military operations.

He expressed the opinion to the Polish Government, the dispatch stated, that the military situation was far from hopeless. WITH POLAND London, Aug. 10.—Leo Kameneff, Russian Soviet emissary here, sent Premier Lloyd George today an outline of the terms which Soviet Russia is laying down for an armistice with Poland.

The first of these terms, the outline is the terms are presented in the Polish

THREE HOURS BY RAIL.

LONDON, Aug. 10.—A Moscow wireless message received here today calls
attention to the fact that Malkin station occupied by the Bolesheviki on
Sunday, is three hours by rail from
Warsaw, which, the message adds, "is
on the eve of falling."

RUSSIAN - EAVE. LONDON, Aug. 11.—Two members of the Russian mission left last night on board a British torpedo boat destroyer on their way to Moscow, to urge acceptance of the British terms with regard to Poland, says the London Times, this morning.

SENDS TERMS TO POLAND.

LONDON, Aug. 10.—Mr. Lloyd George late tonight read to the House of Commons the Russian armistice terms as communicated to him by M. Kameneff. He added that M. Kameneff had made the reservation that the terms might be supplemented by details of a secondary character.

The premier said that immediately after consulting with his colleagues he had communicated the terms to Poland, France and Italy. He did not think it quite fair, he added, when the delegates of both sides were to meet, perhaps tomorrow for him to express an opinion concerning the terms which might embarrass the discussions. There were certain things of which he did not know the meaning, and the Polish delegates would certainly ask for explanations, said Mr. Lloyd George. First—Simultaneously with the Polish demobilization, the Russian and Ukrainian troops shall withdraw from the Polish front.

Second—Upon the termination of these operations the number of Russian troops on the Russian frontier line shall be considerably reduced and fixed at a figure to be agreed upon.

Continued From Page One

NEAR CLIMAX, BELLEF

LONDON, Aug. 10.—The Polish crisis is approaching a climax. As viewed in London, Warsaw seems likely to fall before the negotiations at Minsk between the Bolsheviki and Polish representatives are concluded.

Leo Kameneff, one of the Soviet emissaries in London, has submitted to the premier the Russian armistice terms, and at the same time issued them to the British press with the evident object, it is said in some quarters, of strengthening the hands of the British Labor party.

Mr. Lloyd George in his pronouncement declared no action would be taken except to "support the struggle for creased costs than the consumer. If it was absolutely necessary to advance the rate on coal, Mr. Daly asked that the increase be confined to soft coal. The Government had recognized that the increase be confined to soft coal. The Government had recognized that anthracite coal was an essential commodity by refusing to place a tax on it, even though soft coal was taxed.

Chief Commissioner Carvell asked Mr. Daly how he would advise the railways to raise the money they required. Supposing, he said it is proven that the roads need more money, and that the commission agrees there should be not increase in the rate on coal. How would you suggest that they get the money?

Mr. Daly replied that this was a hard question for him to answer.

"But that is the question we have to decide, and we would like your help," said Mr. Carvell.

How Dealers Helped.

"But you are supposed to decide questions like this," said Mr. Daly. "That is the reason that you are up there and I am here."

"What was the price of anthracite coal before the war?" asked F. H. Phippen, counsel for the railways. It was brought out that the price was about \$7.50 per ton.

"And now it is selling around \$15 or \$16." said Mr. Phippen. "What have the coal dealers done to help the public in the years that the price has been advancing?"

Mr. Daly explained that the dealers had helped the public by booking their orders early and then giving coal at the promit shimment. ment declared no action would be taken except to "support the struggle for Polish existence and independence." He admitted the Polish attack on Russia was unjustified and that the Soviet Government was entitled to demand guarantees against a repetition of such

lined by M. Kameneff come within the scope of guarantees against a repetition of the attack or whether they are of such a nature in the opinion of the Allies as threatened the independence and existence of Poland.

A point left unmentioned by M. Kameneff's communication is the future government of Poland. It has been made plain that the Allies would regard an attempt to impose a soviet regime on Poland as bringing into force the economic pressure and other assistance agreed upon at Hythe to save Poland. This question, it is considered, will only be cleared up in the negotia-

lic in the years done to help the public in the years that the price has been advancing?"

Mr. Daly explained that the dealers had helped the public by booking their orders early and then giving coal at the price prevailing when the order was booked. even though the price advanced by the time of delivery.

P. M. Doolittle, president of the Canada Crushed Stone Company of Dundas placed before the board the disabilities under which his company would be placed if the increased rates asked for were granted. He showed that if they were granted, it would mean an increase of \$15 per mile in the cost of road construction. The witness complained that although the railroads had only asked for 50 per cent increase since 1914, yef owing to the short-haul rates the rate charged in certain instances. 1914, yet owing to the short-haul rates, the rate charged in certain instances amounted to an increase of 100 per cent. Mr. Stewart, representing the Sussex Terminal Railway, a switching concern, asked the board to order the companies, in the event of the application being granted, to pay over to his company its share of the increased states.

FINANCIAL AND COMMERCIAL

LIVE HOGS DROP TO \$19.50 PER CWT. ON LOCAL MARKET

Potatoes Are Coming Down Steadily As Result of Abundant Yield.

Live hogs dropped to \$19.50 on the local market today. Hay, which is betive demand, was slightly firmer, most sales being made at \$22 to \$25 per ton. Potatoes were down another 25 cents today, and sold well at \$1.75 to \$2 per today, and sold well at \$1.75 to \$2 per busnel. The small ones sold at \$1.

Tomatoes were easier today, and quotations are expected to be steadily lower. Prices ranged from 75c to \$1 per eleven-quart basket this morning.

Peaches, by the 6-quart basket, sold for \$1. They were of the fine quality.

Cauliflowers are expected to be very plentiful on Thursday. One grower, who this year planted 11,006 cauliflowers expects to have many on the square Thursday.

No oats have been sold this week.

Thursday.

No oats have been sold this week.

Prices remain unchanged, but the demand is slow.

Butter and eggs are firm and in demand. Prices of eggs are expected to go higher before the end of the week. Grain Per Cwt.—
Oats, per cwt......\$2 50 to \$2 65
New wheat, per cwt. 3 42 to 3 42
(Not including the
Govt. allowance.)

Barley, per cwt..... 3 75 to 3 75 Grain, Per Bushel—

ANS PROTEST
AGAINST BRINGING
IN FOREIGN HELD
In Granization here, in granization here, in the state of the superior of the state of the superior of the superi

risis
wed to was an essential commodity by refusing to place a tax on it ven though soft coal was taxed Chief Commissioner Carvell by how he would a set the months of the

Shipments—45,170 barrels.
Bran—\$42.
MONTREAL. Aug. 10.—The flour market was quiet today, with no likelimood of change.

There was no change in the millfeed

smounted to an increase of 100 per cent.

Mr. Stewart, representing the Sussex Terminal Railway, a switching content, asked the board to order the companies, in the event of the application being granted, to pay over to his company its share of the increased rates.

Public Will Pay.

J. B. McLaren, general auditor of the Grand Trunk Railway, examined by W. C. Chisholm, counsel for the road, stated that the net corporate loss to the G. T. R. for the first six months of 1920 was \$4.404,711. The new United States labor award would, he said, cost his company approximately \$9,636,000 per annum.

Gordon Waldron, representing the United Farmers of Ontario, asked whether the increases requested would see the Grand Trunk out of the woods. Mr. McLaren replied that if the increases went into effect in Septembern ext, the Grand Trunk would still be two millions shost at the end of the present year.

"What about 1921." asked Mr. Waldron make an astimate, and Mr. Valdron remarked that he supposed the public would have to pay any deficits.

In connection with a discussion between Mr. Waldron and Mr. Phippen as to the prosperity of the country, Mr. Carvell asked whether the farmer had ever been so prosperous as he was tell ask. "Has he ever been able to buys so many automobiles?" he asked.

Mr. Waldron made no definite reply.

The rolled oats market was unchanged today.

The rolled oats market was unchange to day.

The rolled oats market was unchanged today.

Toronto, Aug. 11.—Cattle—Receipts, 32.2 Mackay. 71 68 C don's Ch. Leaf. 151 143 C do pofd. 52 Controlt. 105 Day Mackay. 71 68 C don's Ch. Leaf. 151 143 C do pofd. 52 Controlt. 106 pofd. 52 Co

undecided, prospects that week's high price will be \$20 25, fed and watered. Selects, \$20 25; light, \$18 75; heavy. \$19 25; sows, \$15 25@17 25.

Montreal, Aug. 11.—Cattle—Receipts, 345. Yearling heifers and bulls are selling for \$5, heavier bulls for \$5 50@6 50. Butcher heifers, common, \$5@8; butcher cows. medium, \$5 50@8 50; canners, \$3@3 50; cutters, \$4@5; butcher bulls, common, \$5@6 50.

Calves—Receipts, 365. Good veal calves are quoted up to \$13. Good veal, \$12@12; medium, \$8@11 grass, \$5@6.

Sheep—Receipts, 326. Not many sheep have been sold over \$7. Ewes, \$5@7 50; lambs, good, \$12@12 50; common, \$8@11.

Hogs—Receipts, 675. Even lots of hogs, averaging around 150 lbs, are being sold for \$20 50 off cars, packers offering \$20. Selects, \$20@20 50; sows, \$15@16 50.

East Buffalo, N.Y., Aug. 11.—Cattle—Receipts, 300; slow.
Calves—Receipts, 450; slow, 25c lower

East Buffalo, N.Y., Aug. 11.—Cattle—Receipts, 300; slow.
Calves—Receipts, 450; slow, 25c lower \$6@18 50.
Hogs—Receipts, 2.000; steady to 15c lower; heavy, \$15 75@16 25; mixed, \$16 50@16 85; yorkens, \$17; do, light, \$16 50@17; pigs, \$16@16 50; roughs. \$12 75@13; stags, \$8@10.
Sheep and Lambs—Receipts, 1,600; slow; lambs 50c lower; lambs, \$8@14; others unchanged.
COTTON.
Liverpool, Aug. 11.—Cotton—Futures

COTTON.
Liverpool, Aug. 11.—Cotton—Futures closed: Aug. 25.24d; Sept., 24.31d; Oct., 23.34d; Nov., 22.69d; Dec., 22.16d; Jan., 21.90d; Dec., 21.57d; March, 21.27d; April, 21d; May, 20.74d; June, 20.52d;

St. Marys. Aug. 11.—Flax—Fibre, 70c; fine tow, 25c; paper stock, 8c; no quotation yet on seed.

BEANS. Ridgetown, Aug. 11.—Beans—Market inchanged; quotations nominal.

GRAIN.

unchanged; quotations nominal.

Chicago, Aug. 11.—Opening: Wheat—Dec., \$2 40½; March, \$2 41.

Corn—Sept., *31 48½; Dec., \$1 27.
Oats—Sept., 73½c; Dec., 71½c.
Chicago, Aug. 11.—General demand, with but limited offerings, led to higher prices today in the wheat market. Houses with eastern connections were conspicuous in the buying. Later, however, selling increased in volume and the market had a reaction. Initial quotations, which varied from ½c decline to 3½c advance, were followed by moderate upturns all around, a setback liter to slightly below yesterday's finish, and then fresh gains.

Corn sympathized with the strength of wheat. After opening 1½c to 1½c higher, the market underwent material decline, but showed power to rally.

Oats were firmer as a result of the action of corn and wheat. The market opened %c to %c up, fell back temporarily, and subsequently tended to harden.

CHICAGO GRAIN FUTURES.

CHICAGO GRAIN FUTURES. Sept. 1 48½ 1 49¾ 1 46¾ 1 48½ Dec. 1 26 1 27 1 24¾ 1 25½ Oats—

Chicago, Aug. 11.—Weakness ...
values acted as a drag on provisions.
Trade was slow and the market a little
Studebaker
U. S. Rubber.... Bacon—Cumberland cut, 184s; Wilt-shire cut, 200s; clear bellies, 202s; shoulders, square, 150; New York shoulders, 134s 6d.

Liverpool, Aug. 11.-Rosin-Common is. Turpentine Spirits—160s. War Kerosene—No. 2, 2s 2½d. London, Aug. 11.—Closing: C inseed—£37 15s. Linseed Oil—79s 6d. -American refined, 2s 1%d;

Turpentine Spirits—150s.
Rosin—American strained, 45s; type Tallow-Australian, 78s 9d. FRUITS AND VEGETABLES. Toronto, Aug. 11.—Lewis Everist reports the following wholesale fruit and vegetable prices:

vegetable prices:
Peaches—Canadian, 11 quarts, 75c@
\$1 65; 6 quarts, 40@\$1 25.
Tomatoes—6 quarts, 35@50c.
Apples—11 quarts, 30@30c.
Plums—11 quarts, \$1@1 50; 6 quarts, Beans-11 quarts, 35@50c.

Beans—11 quarts, 35@50c.
Peas—11 quarts, 75c.
Raspberries—25@32c.
Carrots—Per dozen, 25@60c.
Cucumbers—11 quarts, 30@65c.
Blueberries—11 quarts, \$2@3.
Potatoes—Per bag, \$2 50@2 75.
Corn—Per dozen, 35@40c.
TORONTO STOCK EXCHANGE.
Toronto, Aug. 11.—With more favorable reports of the European situation to hand, and Lloyd George's optimistic declaration, trade on the Toronto exchange was featured by sharp recoveries declaration, trade on the Toronto exchange was featured by sharp recoveries in practically all stocks that have been under the hammer during the past week. Spanish River led the upward movement, selling up to 108 after a strong opening at 107½. The noon closing figure showed a gain from last night of 4½ points. The preferred stock advanced 4 points to 114. Atlantic Sugar preferred came on the market after seven

 Sales.
 High. Low. Noon.

 875 Abitibi
 73
 71
 72½

 500 Wayagamack
 113½
 109
 113

 225 Asbestos
 77
 75
 77

 50 Dom. Glass
 63
 ...
 ...

 1500 Breweries
 63
 60
 62½

 535 Sugar
 139
 135½
 139
 vanced 4 points to 114. Attantic Sugar preferred came on the market after several days, selling at 165½. There was no trading in the common stock. Brazillan moved up % to 39, and Steamships common and preferred were firm.

In the unlisted section Brompton gained 1% to 66, Breweries 2 to 61, and Abitibi 2½ to 72. TORONTO STOCK EXCHANGE. [Reported by Edward Cronyn & Co.] Toronto, Aug. 11. Asked. Bid. Asked. Bid.

Pt Rico. 32½
Ontario.
Quebec. 64
Rio Jan. 73
S Paulo. 79
Spanish.
Stl Can. 95½
War Loan.
1925... 94¾
1931... 91½
1937... 96½
Victory.

Profit by Growth of Chemical Industry

Expansion of Chemical Products, Limited, illustrates the growth of the chemical industry in Canada. This company has an established market, with Imperial preference tariffs and licenses in its favor, and an experienced directorate and management. An attractive investment opportunity is afforded through the

8% Cumulative Participating Preference Shares

common shares, a further equal divi-dend may be paid on both Preference and Common.

Dividends payable in New York funds increasing yield to about 8% at pre-sent rate of exchange.

GRAHAM SANSON & CO Members Toronto Stock Exchan

Toronto General Trusts Building TORONTO

I agree to purchase from you () shares of the (8%) Eight Per Cent. Camelative Participating Preferred Shares of CHEMICAL PRODUCTS, LIMITED, at par and secreted dividends, and I agree to pay for the said Preferred Shares according to plan of payment indicated below:—

PLAN B. 25% of the par value herewith 45% on September 1st, 1920. 25% on October 15th, 1920. 25% on December 1st, 1920. PLAN A.

25% of the par value herewith
75% of the par value on deliv

little activity this morning, the dard Mining Exchange maintaine firm position in the Porcupines.

CURRENT ACCOUNTS

Efficiency is hard to obtain and highly paid for. Merchants and Manufacturers will find this Bank equipped and prepared to give all Current Accounts the efficient care and careful consideration they

Open a Current Account with this Bank. Your interests will be faithfully looked after by experi-

A. J. Goodall, Manager.

Branches also at St. Thomas and Sparts.

The Dominion Savings and Investment Society DOMINION SAVINGS BUILDING

Incorporated 1872, ASSETS\$2,196,533.00

SURPLUS\$1,238,053.83 WE SOLICIT A SHARE OF YOUR SAVINGS ACCOUNT T. H. PURDOM, K.C., NATHANIEL MILLS, Managing Director. President.

Are You Getting 6%

If your savings are not earning nearly 6% while surrounded by undoubted security, they are not fully employed.

Put Investment Victory

Furthermore, Canadian Victory Bonds are the most convenient form of investment. Coupons payable half-yearly will be cashed at any branch of any chartered cash, Victory Bonds will be found the most readily saleable of all

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bank in Canada and, should there arise a necessity for immediate securities.

Wood, Gundy & Company

Toronto



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begs to advise that it has for rental SAFETY DEPOSIT BOXES

for the protection of valuable business or private documents, jewelry, Victory bonds, etc. The manager will be glad to furnish particulars on application.

Capital and Reserves.

695 BRANCHES.

Richmond St. & Market Square Richmond & Piccadilly Branch Dundas & Quebec Sts. Branch

Total Resources \$587,000,000.

V. F. Cronyn, Manager R. H. Gale, Manager D. Beamer, Manager

Your Funds into Bonds

14 Tor. Mortgage ... 134 137 137 138 125 Can. Permanent ... 158 157 157 Bonds—Shonds—S Atchison, com... 80%
Canadian Pacific.115½ 117½ 115½ 117½
Missouri Pacific. 24½
Northern Pacific. 74
Southern Pacific. 90% 91½ 90% 91%
Southern Railway 27% 27½ 27 27
Union Pacific...116 117 116 117
Coalers—
Reading Railway. 87½ 88½ 86% 88%
Industrials—
Am. Pacet Co... Am. Beet Sugar. 75½ 78 75½ 78 American Can. 32 32½ 31½ 32½ American Car. 134½ 136 134½ 136 American Hide... 14

5 Hamilton 180 1 Nova Scotia 252 100 Union 155

American Car. 134%
American Hide. 14
Am. Locomotive. 94
American Sugar. 115
Am. Smelters. 533%
American Steel. 333%
American Wool. 744%
Baldwin Loco. 34
Central Leather. 52
Corn Products. 85
Distillers 564%
General Electric. 140
General Motors. 2046
Goodrich Rubber 51
G. Northern Ore. 311%
Inter. Paper. 744%
Inter. Nickel. 1776
Maxwell Motor. 10 U. S. Rubber.... 83 84 82½ 83¾ Virginia Chemical 63% 64¼ 63% 64¼ Westinghouse.... 45¾ 46½ 45¾ 46¾ Willys-Overland.. 16 16½ 16 16½ Coppers—
Anaconda Copper. 50½ 51¾ 50⅓ 51¾

Coppers—
Anaconda Copper. 50½ 51¾ 50½ 51¾
Chino Copper. 25¾
Inspiration ... 44¾ 45½ 44¼ 45½
Ray Consolidated 14¾
Tennessee Copper 9¼ ...
Utah Copper ... 59¼ 60 59¼ 60
Oils—
Am. Cotton Oil. 25½ 25¾ 25½ 25¾
Cal. Petroleum. 24 24½ 24 24½
Mex. Petroleum. 155 165¾ 155 154¾
Pan-American. 81¾ 82¼ 80% 81½
 Steels—
 12 %
 20 %

 Bethlehem, B.
 69 %
 71 ¼
 69 %
 70 %

 Crucible Steel
 129 ½
 130 ½
 129 ½
 130

 Lackawanna
 64
 65 ½
 64
 65 ½

 Republic Iron
 79 %
 81 ½
 79 %
 80 %

 U. S. Steel
 85 %
 87
 85 %
 86 ½
 MONTREAL STOCK EXCHANGE.

Montreal, Aug. 11.—Reflecting the more cheerful tone of the European news dispatches, the local stock exchange this morning emerged in no uncertain fashion from the rut into which it had fallen during the last few days, and recoveries of from 1 to 5 points were scored all along the line in the early trading. Short covering in Breweries and Atlantic Sugar, in both of which are said to be extensive short interests, sent those stocks up rapidly. Sugar, in the early trading, scored a 4-point advance, moving up past 138. Breweries, a feature of activity, moved quickly through the 60 mark and was sold up to 62, a gain of nearly 3 points. A recovery was noticeable in the whole MONTREAL STOCK EXCHANGE

Wayagamack

A recovery was noticeable in the whole of the paper list. Spanish River issues, both common and preferred, showed gains of 2 points, the common moving up to 108. Laurentide also made a strong recovery, moving up 3 points, as did Abitibi, which went to 72. Bromp

Victory Loan Bonds not only afford the highest grade of security but, in the case of the 1934 maturity, yield an interest return of almost 6%.