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STOCKS MORE BUYING

Monetary and Labor Outlook Less Serious—Speculation Broadening in Canadians.

World Office, Saturday Evening, Dec. 5.
A week of almost unbroken strength has changed the old monetary bill campaign, in which a general all-around improvement in prices has been made. The sudden and marked change in the trading is due to three important factors, one of which has been referred to before as a likely factor in price movement. These consist of: First, a large outside short interest, second, an increase in the money market, and third, a positive necessity on the part of large moneyed institutions to have prices advanced at a higher level before the close of the year. Of the former, traders have been frequently reminded that the one of the most serious of the financial world is the fact that the support of the market is the money market, and that as far as known conditions exist, prices are likely to be advanced in the near future. The second factor is the fact that the market has been advanced in the short side of the market that later events have served to disprove. The price moves in the recent advance were thereby applied of this trading and of its extent.

At Boston today Dominion Coal closed bid 70 1/2, asked 70 1/2, and Dominion Steel bid 80, asked 80.

The International Paper Company orders all plants in operation.

Fairly extensive shuttling down of United States Steel mills is expected and regarded as part of a plan to enforce lower wage rates.

Sixty-two roads for October show average increase 0.24 per cent.

Fifteen roads for the fourth week of November show average decrease 0.12 per cent.

Bradford's says better feeling is due to improvement in retail trade.

Dun's Review says manufacturing conditions are still firm, but unless some of the iron and steel mills are closed, the outlook is not so bright.

Brogers, Brown change in Southern Iron situation improved situation generally.

Anthracite coal roads expect large earnings through the winter.

Joseph says: There will be further price-advances in iron, but unless some of the iron and steel mills are closed, the outlook is not so bright.

Charles Head & Co. to R. R. Bond: The general opinion seems to be that the market will be much more healthy if it would be somewhat further advanced.

The government estimate of the season's crop was smaller than had been expected, but the deficit in quantity has been made up by the price of this commodity has prevented any undue effect in the stock market. In fact, the advance in grain prices has been due to a growing disposition to buy, and that Europe will later have to take up the balance of the deficit.

The Outlook: Published by J. L. Mitchell & Co. 75 King Edward Street, Toronto. The Outlook is a weekly publication devoted to the study of the money market and the stock market. It is published every week, and is a valuable source of information to all who are interested in the money market and the stock market.

On Wall Street: McIntyre & Marshall, 110 Wall Street, New York. The McIntyre & Marshall report is a weekly publication devoted to the study of the money market and the stock market. It is published every week, and is a valuable source of information to all who are interested in the money market and the stock market.

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IMPERIAL BANK OF CANADA

NOTICE: The TRANSFER BOOKS will be closed from the 10th to the 20th of November, both days inclusive.

By order of the Board, J. W. WILKIE, General Manager.

Toronto, October 27th, 1903.

Weekly Bank Statement: New York, Dec. 5.—The statement of assets of the clearing house banks of this city for the week ending Dec. 4, 1903, is as follows: Deposits, \$1,000,000,000; loans, \$1,000,000,000; reserves, \$1,000,000,000; and other assets, \$1,000,000,000.

Toronto Stocks: Dec. 4, 1903. Last Quoted. Ask. Bid. Imperial Bank of Canada, 100, 100 1/2, 100 1/4. Dominion Bank, 100, 100 1/2, 100 1/4.

Standard Stock and Mining Exchange: Dec. 4, 1903. Last Quoted. Ask. Bid. Black Tail, 100, 100 1/2, 100 1/4. Canadian Pacific, 100, 100 1/2, 100 1/4.

Grain and Produce: Dec. 4, 1903. Last Quoted. Ask. Bid. Wheat, 100, 100 1/2, 100 1/4. Corn, 100, 100 1/2, 100 1/4.

Foreign Exchange: Dec. 4, 1903. Last Quoted. Ask. Bid. London, 100, 100 1/2, 100 1/4. Paris, 100, 100 1/2, 100 1/4.

Money and Finance: Dec. 4, 1903. Last Quoted. Ask. Bid. Money, 100, 100 1/2, 100 1/4. Finance, 100, 100 1/2, 100 1/4.

Commodities: Dec. 4, 1903. Last Quoted. Ask. Bid. Sugar, 100, 100 1/2, 100 1/4. Coffee, 100, 100 1/2, 100 1/4.

Metals: Dec. 4, 1903. Last Quoted. Ask. Bid. Gold, 100, 100 1/2, 100 1/4. Silver, 100, 100 1/2, 100 1/4.

Real Estate: Dec. 4, 1903. Last Quoted. Ask. Bid. Real Estate, 100, 100 1/2, 100 1/4.

Insurance: Dec. 4, 1903. Last Quoted. Ask. Bid. Insurance, 100, 100 1/2, 100 1/4.

Transportation: Dec. 4, 1903. Last Quoted. Ask. Bid. Transportation, 100, 100 1/2, 100 1/4.

Utilities: Dec. 4, 1903. Last Quoted. Ask. Bid. Utilities, 100, 100 1/2, 100 1/4.

Manufacturing: Dec. 4, 1903. Last Quoted. Ask. Bid. Manufacturing, 100, 100 1/2, 100 1/4.

Services: Dec. 4, 1903. Last Quoted. Ask. Bid. Services, 100, 100 1/2, 100 1/4.

Other: Dec. 4, 1903. Last Quoted. Ask. Bid. Other, 100, 100 1/2, 100 1/4.

Summary: Dec. 4, 1903. Last Quoted. Ask. Bid. Summary, 100, 100 1/2, 100 1/4.

Conclusion: Dec. 4, 1903. Last Quoted. Ask. Bid. Conclusion, 100, 100 1/2, 100 1/4.

Final: Dec. 4, 1903. Last Quoted. Ask. Bid. Final, 100, 100 1/2, 100 1/4.

Appendix: Dec. 4, 1903. Last Quoted. Ask. Bid. Appendix, 100, 100 1/2, 100 1/4.

Index: Dec. 4, 1903. Last Quoted. Ask. Bid. Index, 100, 100 1/2, 100 1/4.

Glossary: Dec. 4, 1903. Last Quoted. Ask. Bid. Glossary, 100, 100 1/2, 100 1/4.

Notes: Dec. 4, 1903. Last Quoted. Ask. Bid. Notes, 100, 100 1/2, 100 1/4.

References: Dec. 4, 1903. Last Quoted. Ask. Bid. References, 100, 100 1/2, 100 1/4.

Footnotes: Dec. 4, 1903. Last Quoted. Ask. Bid. Footnotes, 100, 100 1/2, 100 1/4.

Endnotes: Dec. 4, 1903. Last Quoted. Ask. Bid. Endnotes, 100, 100 1/2, 100 1/4.

Postscript: Dec. 4, 1903. Last Quoted. Ask. Bid. Postscript, 100, 100 1/2, 100 1/4.

Signatures: Dec. 4, 1903. Last Quoted. Ask. Bid. Signatures, 100, 100 1/2, 100 1/4.

Final Remarks: Dec. 4, 1903. Last Quoted. Ask. Bid. Final Remarks, 100, 100 1/2, 100 1/4.

GRAIN MARKETS STEADY

WHEAT TONE IS EASIER

Commission House Buying Heavier, But Cables Are Disappointing—Indian and Other Exports.

World Office, Saturday Evening, Dec. 5.

Liverpool: Wheat closed 1 1/2 higher, today than on Friday and corn futures 1/4 higher.

Chicago: Wheat closed 1/4 lower, today than on Friday. Corn closed 1/4 lower, today than on Friday.

Northwest receipts to-day 880 cars, week ago 680, year ago 810.

Exports of wheat and flour from Canada last week: 4,200,000 bushels, against 3,800,000 last week and 5,000,000 last year.

Monday's Indian wheat shipments, 600,000 bushels.

Foreign Markets: London—Wheat on passage from India, 1 1/2 higher, today than on Friday.

Paris—Wheat closed 1/4 higher, today than on Friday. Corn closed 1/4 higher, today than on Friday.

Brussels—Wheat closed 1/4 higher, today than on Friday. Corn closed 1/4 higher, today than on Friday.

Amsterdam—Wheat closed 1/4 higher, today than on Friday. Corn closed 1/4 higher, today than on Friday.

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