$1 and upwards received on deposit. Interest compounded half yearly at ... 3½%

THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION
TORONTO STREET, TORONTO.
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# STOCKS ARE STILL NERVOUS

## Uneasiness Over the Venezuelan Trouble Caused Declines Again.

## MONTREAL SELLS TWIN CITY.

### And the Price Drops—Local Stocks Weak—Quotations and Gossip.

World Office,
Wednesday Evening, Dec. 17.

The local market gave further signs of weakness to-day, with Twin City playing the conspicuous part. The heaviness of this stock is said to have originated at Montreal, where the price fell to 111⅞. The drop was insufficient to point to any particular bearish tactics, and may not be unlikely due to a desire on the part of someone to dispose of stock. Such occurrences as these are destroying the confidence that is left in the local market, and outside buying will as a consequence diminish. Twin opened at 113¾, sold down to 112 and closed at 113. C.P.R. was less than usually active, and closed ½ below the best price of the day. The earnings the past week show less than the run of increases for some time past, being only 35,000. Steel and Coal sold slightly below Tuesday's prices, and Superior held at a fractionally lower range. Sao Paulo lost 2 points at the close, with sales at 86. Bank stocks displayed firmness, Commerce bringing 162, Dominion 242½, Imperial 236 and Ottawa 221⅞.

* * *

Heaviness marked the Montreal market to-day, and prices in some issues fell away sharply. Power was attacked, and dropped to 83, closing only ½ better. Twin City was heavily sold on the afternoon board, and touched 111⅞. Dominion Steel sold at 54¼, a loss of 2 points from Tuesday, and Richelieu declined to 89½. C.P.R. and Toronto Railway were moderately steady, as was also Cable.

* * *

At Boston to-day Dominion Coal closed bid 126 and offered 127½, and Dominion Steel bid 54½ and asked 54¾. Superior quotations at Philadelphia were 9¼ to 9½.

Since Friday the New York banks have lost $265,000 to the sub-Treasury.

Pennsylvania tunnel franchise passes board of aldermen. Work will be pushed at once.

* * *

Canadian authorities say Canadian Pacific Railway is earning 12 per cent. on stock after full allowance for maintenance.

* * *

Atchison earnings to date show 8 per cent. on common, after sinking fund for serial bonds.

* * *

St. Paul insiders do not believe Northern Securities interests have any desire to acquire stock.

* * *

Believed Car Foundry insiders opposed to increase in dividend.

* * *

Bankers' pool will not lend money on street except on very strongly developed money stringency.

* * *

Joseph says: Big interests are conservatively bullish on Pacifics, Eries, Coalers and Steels. The granting of the tunnel franchise is a big bull card on Pennsylvania and its allied Long Island roads. Buy Western Union: it will sell ex-dividend on Friday. Hold Louisville and Nashville and Sugar.

* * *

Town Topics: We advise conservatism in trading, confining purchase to Atchison common, Southern Pacific, Union Pacific, Missouri Pacific or Baltimore and Ohio, on declines.

* * *

U. S. Steel has acquired control of the Union Steel Company, owning the Union and sharing the Steel plants. Forty-five million in bonds will be issued in payment.

* * *

At a meeting of the directors of the Carter-Crume Company, Limited, held Tuesday, the usual quarterly dividend was declared of 1¾ per cent. on the preferred and 1¼ on the common stock, payable Jan. 2, 1903, the books of the company to be closed Dec. 17 to 31, inclusive.

* * *

The usual quarterly dividends in William A. Rogers, Limited, have been declared, viz., 1¾ per cent. on the preferred and 1 per cent. on the common stock, payable Jan. 2, 1903. Books will be closed Dec. 17 to 31, inclusive.

* * *

The gross earnings of the Sao Paulo Tramway, Light and Power Company for the month of November last amounted to $100,400. The operating expenses were at the low figure of 32 per cent. or $32,000, leaving the net income for the month at $68,000, being an increase over the corresponding month of previous year of $23,000.

### On Wall Street.

Ladenburg, Thalmann & Co. wired A. J. Wright & Co. at the close of the market to-day.

The stock market was very strong at intervals to-day. There were, however, occasional reactions, the most important of which occurred in the last hour without explanation. It was probably due to profit-taking, accompanied by some selling for a turn on the short side. The belief seems to be generally entertained that we shall come thru the Venezuelan incident without a quarrel with the governments that are trying to force a recognition of their claims, but it is at the same time realized that unfavorable developments may occur and there is a decided disposition toward conservatism. Money on call was somewhat easier, and the market for time money was also reported a shade easier without actual lowering of rates. Arbitrage houses traded in about 10,000 shares, the buying and selling about even.

McMillan & Maguire had the following from New York this evening:

Speculation at the start was relieved of the incubus of war scare of yesterday afternoon. News from Washington, showing no extraordinary naval orders had been issued. The market paid little attention to lower London quotations, but opened strong. The advance was helped by rumors of concessions in the money rates. The condition of domestic exchanges also encouraged the idea that Saturday's bank statement would indicate a gain in cash and surplus. Anthracite shares scored sharp gains. N. Y. C. was helped by rumors of an intended raising of dividend rate, and Pennsylvania derived some benefit from the passage of tunnel franchise. Dullness settled upon market in last hour, and prices gradually lost ground. The days news on Venezuelan situation, while containing nothing sensational, appeared to cause some disquiet, and when sales were pressed to take profits the reduction in the short interest became apparent. Prices lost ground from the highest. The market closed heavy.

### Money Markets.

The Bank of England discount rate is 4 per cent. Money, 3½ to 3¾ per cent. The rate of discount in the open market for short bills, 3¾ to 3⅞ per cent., and for 3 months' bills, 3 11-16 to 3 13-16 per cent. Local money 6 per cent. Call money at New York, 4 to 6½ per cent. Last loan, 4 per cent.

### Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

| | Between Banks Buyers | Sellers | Counter |
|---|---|---|---|
| N.Y. Funds | 3-64 dis | 1-32 dis | 1-8 to 1-4 |
| Mont'l Funds | 10c dis | par | 1-8 to 1-4 |
| 60 days sight | 8 11-16 | 8 23-32 | 9 to 9 1-8 |
| Demand St'g | 9 7-16 | 9 1-2 | 9 3-4 to 9 7-8 |
| Cable Trans. | 9 9-16 | 9 5-8 | 9 7-8 to 10 |

—Rates in New York—

| | Posted. | Actual. |
|---|---|---|
| Sterling, demand | 4.88 | 4.86¾ to 4.86⅞ |
| Sterling, 60 days | 4.84½ | 4.83⅛ to 4.83¼ |

### Price of Silver.

Bar silver in London, 22⅛d per ounce.
Bar silver in New York, 48⅜c per ounce.
Mexican dollars, 38¼c.

### Montreal Stocks.

Montreal, Dec. 17.—Closing quotations today:

| | Asked. | Bid. |
|---|---|---|
| C. P. R. | 126⅜ | 126⅛ |
| Toledo Railway | 30¼ | 29 |
| Toronto Railway | 110⅝ | 109⅞ |
| Montreal Railway | 280 | 272 |
| Detroit Railway | 82½ | 81 |
| Halifax Railway | 105 | 100 |
| Winnipeg Railway | ... | ... |
| Twin City | 113 | 112½ |
| Dominion Steel | 55¼ | 55⅛ |
| do., pref | 95 | 90 |
| Richelieu | 91½ | 90 |
| Cable | 176 | 175 |
| Bell Telephone | 170 | 163 |
| Montreal Light, H. & P | 87½ | 87 |
| Nova Scotia Steel | 99 | 95⅞ |
| Montreal Telegraph | 170 | 164 |
| Ogilvie, preferred | 135 | ... |
| Dominion Coal | 127 | 126 |
| Laurentide Pulp | 100 | 92½ |
| B. C. Packers (A) | ... | ... |
| Montreal Cotton | 125½ | 121¾ |
| Dominion Cotton | ... | ... |
| Colored Cotton | ... | 47½ |
| Merchants' Cotton | ... | ... |
| Bank of Toronto | ... | ... |
| North Star | ... | ... |
| Union Bank | ... | 126 |
| Merchants Bank | ... | 160 |
| Commerce | ... | ... |
| Hochelaga | ... | ... |
| Dominion Steel bonds | 90 | 88 |
| Ogilvie bonds | 120 | ... |
| Montreal Railway bonds | 107 | 105 |
| Molsons Bank | 216 | ... |
| Montreal Bank | 273 | 269 |
| Northwest Land | ... | ... |
| do., preferred | ... | ... |
| Imperial | ... | ... |
| Nova Scotia | ... | ... |
| Quebec | ... | ... |
| War Eagle | ... | ... |
| Ontario | ... | ... |
| Lake of the Woods | 180 | 165 |

Morning sales: C.P.R., 325 at 126, 350 at 126¼, 100 at 126⅜; Coal, 10 at 127; Richelieu, 50 at 90½, 50 at 90; Commercial Cable, 25 at 175½; Steel, 25, 75 at 55¼, 75 at 55⅜, 25 at 55⅞; 60 at 56, 25 at 55¼, 25 at 55, 125 at 55⅛; Toronto Railway, 50 at 110⅝, 50 at 110½; Dominion Cotton, 50 at 50; Dominion Coal, pref., 36 at 118½; Toledo Railway, 225 at 30; Power, 83 at 87, 50, 100 at 86¾, 26 at 86½, 125 at 86; Detroit, 23 at 82, 3 at 83; Steel, pref., 20, 5 at 92½, 500 at 92¼; N. S. Steel, 45 at 99; Molsons Bank, 15 at 215.

Afternoon sales: C.P.R., 50 at 125⅝; Halifax, 50 at 100; Dominion Coal, pref., 10 at 118½; Coal, 15 at 126¾; N.S. Steel, 2 at 100; Montreal Railway, 25 at 272; Dominion Steel, 100 at 54, 25 at 54¼, 50 at 54½, 256, 100 at 54½, 50 at 54⅝; Detroit Railway, 50 at 81, 25 at 80½, 10 at 81¼; Montreal Power, 50 at 85, 25 at 84¾, 650 at 84, 150 at 83½, 275 at 83¾, 35 at 83, 25 at 83¼, 100 at 83½, 40 at 83, 10, 50 at 84, 25 at 83½; Twin City, 25 at 112, 325 at 111⅞, 125 at 111½, 25 at 112, 25 at 112¼, 50 at 112½; Richelieu, 50 at 89¾, 50 at 90, 25 at 89½, 125 at 89½, 25 at 90; Bank of Montreal, 25 at 272; Toledo Railway, 75 at 30; Dominion Steel, pref., 25 at 91¾; Dominion Steel bonds, $5000 at 88½.

### Toronto Stocks.

| | Dec. 16. Last Quo. Ask. | Bid. | Dec. 17. Last Quo. Ask. | Bid. |
|---|---|---|---|---|
| Montreal | ... | ... | ... | ... |
| Ontario | ... | 130½ | ... | 130½ |
| Toronto | 255 | 252½ | 255 | 252½ |
| Merchants | ... | ... | ... | ... |
| Commerce | 161½ | 160½ | 162½ | 161 |
| Imperial | 237½ | ... | 238 | ... |
| Dominion | 243 | 241¾ | ... | 242¼ |
| Hamilton | 233 | 229 | 233 | 229 |
| Standard | ... | 245 | ... | 245 |
| Nova Scotia | ... | 260 | ... | 260 |
| Ottawa | 226 | 219½ | 225 | 221⅞ |
| Traders | ... | 125 | ... | 125½ |
| Brit. America | ... | 97 | ... | 97 |
| West. Assur. | 100 | 97½ | ... | 97½ |
| Imperial Life | ... | 150 | ... | 150 |
| National Trust | ... | 139 | ... | 139 |
| Tor. Gen. Trusts | ... | ... | ... | ... |
| Con. Gas | ... | 212 | ... | 212 |
| Ont. & Qu'Ap. | ... | 80 | ... | 80 |
| Can. N.W.L., pr. | ... | 99 | ... | 99 |
| do. com. | 230 | 195 | 235 | 190 |
| Canada Life | ... | ... | ... | ... |
| C. P. R. | 126¼ | 126⅛ | 126 | 125⅞ |
| Tor. Elec. Light | ... | 153 | ... | 153 |
| do. pref. | ... | ... | ... | ... |
| do. new | ... | ... | ... | ... |
| Can. Gen. Electric | 205 | 198 | 205 | 198 |
| do. pref. | ... | ... | ... | ... |
| London Elec. | 105 | ... | 105 | ... |
| Cable | 178 | 174½ | 178 | 174¾ |
| Dom. Telegraph | ... | 119 | ... | 119 |
| Bell Telephone | ... | ... | ... | ... |
| Richelieu | 93 | ... | 93 | ... |
| Niagara Nav., xd. | ... | 120 | ... | ... |
| Northern Nav. | ... | 137½ | 140 | 139 |
| St. Law. Nav., xd. | 140 | ... | 139 | ... |
| Toronto Ry., xd. | ... | 110 | 112 | 110 |
| Toledo Railway | ... | ... | ... | ... |
| London St. Ry. | ... | ... | ... | ... |
| Twin City | 113¾ | 113½ | 113½ | 113 |
| Winnipeg St. Ry. | ... | 165 | ... | 165 |
| Sao Paulo | 90 | 86 | ... | 86 |
| Luxfer Prism, pr. | ... | ... | ... | ... |
| Carter-C., pr., xd. | 105 | 103⅞ | ... | 102 |
| Dunlop Tire, pr. | 107 | 106 | 107 | 106 |
| W. A. Rogers, pr. | 105 | 103½ | ... | 102 |
| B. C. Packers (A). | 100 | 98½ | 100 | 98½ |
| do. (B) | 100 | 98 | 100 | 98 |
| Dom. Steel, com. | 55¾ | 55¼ | 55 | 54¾ |
| do., pref. | ... | ... | ... | ... |
| do., bonds | ... | ... | ... | 88½ |
| Dom. Coal, com. | 127 | 126 | 127½ | 125¾ |
| N. S. Steel, com. | 100 | 98 | 100 | 95 |
| do., pref. | ... | ... | ... | ... |
| do., bonds | 111 | 110½ | ... | ... |
| Lake Sup., com. | 10 | 9¾ | 9⅜ | 9¼ |
| Can. Salt | ... | 123 | ... | 123 |
| War Eagle | ... | 15 | ... | ... |
| Republic | ... | ... | ... | ... |
| Payne Mining | ... | ... | ... | ... |
| Cariboo (McK.) | ... | 17 | 18½ | ... |
| Virtue | ... | ... | ... | ... |
| North Star | ... | ... | ... | ... |
| Crow's Nest, x-al. | ... | 300 | ... | ... |
| Dom. Coal pr. | ... | ... | ... | ... |
| British Canadian | ... | 70 | ... | 70 |
| Canada Landed, xd. | ... | 105 | ... | 105½ |
| Can. Perm., xd. | 120 | 119 | ... | 119 |
| Can. S. & L. | ... | 120 | ... | ... |
| Cent. Can. Loan | ... | 136 | ... | 136 |
| Dom. S. & I. | ... | 70 | ... | 70 |
| Ham. Prov., xd. | ... | 119 | ... | 118½ |
| Huron & Erie, xd. | ... | 182 | ... | 179 |
| do. new | ... | ... | ... | ... |
| Imperial L. & I. | ... | ... | ... | ... |
| Landed B. & L., xd. | ... | 118½ | ... | 118½ |
| London & Canada | ... | ... | ... | ... |
| Manitoba Loan | ... | 70 | ... | ... |
| Tor. Mortgage, xd. | ... | 85 | ... | 85 |
| London Loan, xd. | ... | 110 | ... | 110 |
| Ontario L. & D., xd. | ... | 120 | ... | 120 |
| People's Loan | ... | ... | ... | ... |
| Real Estate | ... | ... | ... | ... |
| Toronto S. & L. | ... | 127 | ... | 127 |

Morning sales: Commerce, 33 at 161½, 400 at 2; Imperial, 10 at 236, 24 at 235½; Dominion, 20 at 242½; National Trust, 20 at 140; C.P.R., 100 at 126⅛, 75 at 126¼, 100 at 126⅜, 100 at 126¼; Steel, 25 at 55⅞, 150 at 55¾, 50 at 55¾; do., pref., 40 at 92½; Coal, 3 at 127½, 50 at 126¾, 25 at 126½, 25 at 126½; Northern Navigation, 20 at 140, 10 at 139⅞; St. Lawrence, 1 at 140xd; Twin City, 25 at 113¾, 3 at 113, 75 at 113⅝, 325 at 113½, 50 at 113⅜; Superior, 25 at 9¾, 95 at 10, 60 at 9¾, 250 at 9¼; Sao Paulo, 50 at 88; Can. Perm., 100 at 119½xd.

Afternoon sales: Dominion Bank, 5 at 242½; Ottawa, 25 at 221⅞; Northern Navigation, 5 at 140; Toronto Railway, 25 at 110; Twin City, 25 at 113¼, 25 at 113, 25 at 112⅞, 25 at 112¾, 100 at 112, 100 at 112½, 25 at 112⅛, 325 at 112, 12 at 112⅝, 100 at 112¾, 25 at 112⅞, 150 at 110; C.P.R., 50 at 126⅛, 125 at 126, 25 at 125⅞, 100 at 125¾, 100 at 125⅞; Superior, 225 at 9⅝, 100 at 9½, 10 at 9⅝, 25 at 9¼, 5 at 9½, 100 at 9¼; Sao Paulo, 125 at 86.

### New York Stocks.

A. J. Wright & Co., Canada Life Building, report the following fluctuations in New York stocks to-day:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Trunk Lines and Grangers— | | | | |
| Balt. and Ohio | 94¾ | 96 | 94½ | 94⅝ |
| Can. Southern | 75½ | 75½ | 75 | 75¼ |
| C. C. C | 94⅜ | ... | ... | ... |
| Chi. and Alton | 31 | 31⅝ | 31 | 31½ |
| Chi. Gt. Western | 23⅜ | 24 | 23⅜ | 23⅝ |
| Erie | 31 | 31¾ | 31 | 31⅝ |
| do., 1st pref | 62 | 62¾ | 62 | 62⅜ |
| do., 2nd pref | 43½ | 43½ | 43¼ | 43½ |
| Great North., pf | 188 | ... | ... | ... |
| Ill. Central | 141 | 142 | 140¾ | 141 |
| Iowa Central | 36½ | ... | ... | ... |
| Nor. Sec. Co | 108¼ | 109⅜ | 108¼ | 108¾ |
| Northwestern | 214½ | 215¾ | 214½ | 214½ |
| N. Y. Central | 150¾ | 151¼ | 150 | 150½ |
| Rock Island | 37 | 37⅞ | 37 | 37¾ |
| Sault Ste. Marie | 70 | 70 | 69½ | 69½ |
| St. Paul | 168¾ | 170¼ | 168¾ | 168¾ |
| Wabash, pref | 39¼ | 40¼ | 39¼ | 39¼ |
| do., B bonds | 73 | 73⅜ | 72¾ | 72¾ |
| Wis. Central | 23¾ | 24½ | 23¾ | 23¾ |
| Pacifics and Southerns— | | | | |
| Atchison | 80 | 81 | 80 | 80⅜ |
| do., pref | 98 | 98½ | 97⅝ | 97⅝ |
| Can. Pacific | 126 | 126¾ | 125⅝ | 125¾ |
| Col. and Southern | 25¾ | 26⅜ | 25½ | 26⅜ |
| do., 2nd pref | 41 | 41¾ | 41 | 41¾ |
| Denver, pref | 88⅞ | 89 | 88¾ | 89 |
| Kan. and Texas | 24 | 24⅜ | 24 | 24 |
| do., pref | 53¾ | 53¾ | 53 | 53 |
| Louis. and Nash | 119½ | 120⅞ | 119 | 119¾ |
| Mex. Central | 21⅛ | 21⅞ | 21¼ | 21⅝ |
| Mex. National | 151¼ | ... | ... | ... |
| Miss. Pacific | 103¼ | 104 | 102¼ | 102¼ |
| San. Francisco | 66½ | 68 | 66½ | 67½ |
| do., 2nd pref | 67½ | 68 | 67¼ | 68 |
| Southern Pacific | 59⅛ | 61⅛ | 59⅛ | 60⅝ |
| Southern Railway | 30⅜ | 31 | 30⅛ | 30¼ |
| do., pref | 91 | 91½ | 90⅞ | 91½ |
| St. L. and S.W., pf | 58 | 59 | 57½ | 57½ |
| Texas Pacific | 38⅞ | 39⅛ | 38⅞ | 38⅞ |
| Union Pacific | 96 | 97⅛ | 95¾ | 96⅞ |
| do., pref | 91 | 91⅝ | 90¾ | 91½ |
| do., 4's | 104 | 104⅛ | 103¾ | 104 |
| Coalers— | | | | |
| Ches. and Ohio | 45⅝ | 46⅝ | 45¾ | 45¾ |
| Col. F. and I | 75 | 76⅞ | 75 | 75½ |
| Del. and Hudson | 159 | 162 | 159 | 160½ |
| Del. and Lack | 243½ | 244½ | 243½ | 244½ |
| Hocking Valley | 99½ | 100½ | 98½ | 98½ |
| do., pref | 96 | ... | ... | ... |
| Norfolk and West | 68¾ | 69⅞ | 68¾ | 69¼ |
| Ont. and West | 27⅛ | 28 | 27⅛ | 27⅞ |
| Penn. Cent. | 153¼ | 153¾ | 152⅛ | 152⅞ |
| Reading | 58⅛ | 59¼ | 58⅛ | 58½ |
| do., 1st pref | 85½ | ... | ... | ... |
| do., 2nd pref | 75¼ | 76 | 75¼ | 75¼ |
| Tenn. C. and I | 54½ | 54½ | 53¾ | 53⅞ |
| Industrials, Tractions, etc.— | | | | |
| Amal. Copper | 55¼ | 56¼ | 55¼ | 55¼ |
| Am. Sugar Tr | 121¼ | 124¼ | 121⅜ | 124 |
| Brook. R. T. | 62⅛ | 63⅞ | 62⅛ | 62¾ |
| Car Foundry | 32⅞ | 33⅛ | 32⅞ | 33¼ |
| Con. Gas | 209 | 211 | 209 | 210 |
| Gen. Electric | 174 | 174 | 171 | 172½ |
| Lead | 25½ | 25½ | 25¼ | 25¼ |
| Leather | 11¾ | 11⅞ | 11⅝ | 11⅝ |
| do., pref | 87⅛ | ... | ... | ... |
| Locomotive | 26¼ | 26½ | 25⅝ | 25¾ |
| Manhattan | 143⅞ | 145¼ | 143⅞ | 143¾ |
| Met. Traction | 137½ | 137⅞ | 137 | 137⅞ |
| Pac. Mail | 37 | ... | ... | ... |
| People's Gas | 100¼ | 100⅞ | 100¼ | 100¼ |
| Republic Steel | 18½ | 18¾ | 18½ | 18½ |
| do., pref | 75 | 75½ | 75 | 75½ |
| Rubber | 15¼ | ... | ... | ... |
| Twin City | 113 | 113 | 112¾ | 112¾ |
| U. S. Steel | 31½ | 32⅜ | 31 | 32⅜ |
| do., pref | 81¾ | 82½ | 81 | 81⅞ |
| West. Union | 87¾ | 88 | 87⅞ | 88 |
| Sloss | 55 | 55¾ | 55 | 55¼ |
| Money | 5½ | 6 | 4½ | 5 |

Sales at noon, 348,600; total sales, 645,400.

### London Stocks.

| | Dec. 16. Last Quo. | Dec. 17. Last Quo. |
|---|---|---|
| Consols, account | 92½ | 92⅝ |
| Consols, money | 92 11-16 | 92⅝ |
| Atchison | 82⅜ | 83¼ |
| do., pref | 100¾ | 100½ |
| Baltimore & Ohio | 97¼ | 98⅜ |
| Anaconda | 5⅜ | 4⅞ |
| Chesapeake & Ohio | 46 | 47½ |
| St. Paul | 174 | 174 |
| D. R. G. | 37¼ | 37⅝ |
| do., pref | 90¾ | 90¾ |
| Chicago Great Western | 23½ | 24 |
| C. P. R. | 129⅜ | 129¾ |
| Erie | 31¾ | 32⅜ |
| do., 1st pref | 64 | 64 |
| do., 2nd pref | 45 | 45½ |
| Illinois Central | 143½ | 144½ |
| Louisville & Nashville | 123 | 123½ |
| Kansas & Texas | 24¼ | 24¾ |
| New York Central | 154 | 154½ |
| Norfolk & Western | 70¾ | 71½ |
| do., pref | 94 | 94 |
| Pennsylvania | 78 | 78¾ |
| Ontario & Western | 28 | 28 |
| Southern Pacific | 60¾ | 61⅞ |
| Southern Railway | 31 | 31¼ |
| do., pref | 93½ | 93½ |
| Union Pacific | 98¾ | 99⅛ |
| do., pref | 93 | 93½ |
| United States Steel | 32⅜ | 32¾ |
| do., pref | 83½ | 83¾ |
| Wabash | 26 | 26 |
| do., pref | 40½ | 40¾ |
| Reading | 29½ | 30¼ |
| do., 1st pref | 43½ | 44 |
| do., 2nd pref | 37¾ | 38¼ |

### Standard Stock & Mining Exchange

| | Dec. 16. Last Quo. Ask. | Bid. | Dec. 17. Last Quo. Ask. | Bid. |
|---|---|---|---|---|
| Brandon & G.C. | 5 | ... | 5 | ... |
| Black Tail | 9½ | 7 | 9 | 7 |
| Can. G. F. S. | 4 | 3 | 4 | 3 |
| Cariboo (McK.) | 18 | 17 | 18½ | 17½ |
| Cariboo Hydraulic | 75 | ... | 75 | ... |
| Centre Star | 38 | 36 | 37½ | 36 |
| California | ... | ... | ... | ... |
| Deer Trail | ... | ... | ... | ... |
| Dom. Con | 4 | 2¾ | 4½ | 3 |
| Fairview Corp | 4½ | 3½ | 4½ | 3½ |
| Golden Star | ... | ... | ... | ... |
| Giant | 5 | 3 | 5 | 3 |
| Granby Smelter | 375 | 320 | 350 | 320 |
| Iron Mask | 9 | ... | 8½ | ... |
| Lone Pine | 5 | 3 | 5 | 3 |
| Morning Glory | 3 | ... | 2½ | ... |
| Morrison (as.) | 3 | ... | 3 | ... |
| Mountain Lion | 17 | 12 | 16½ | 11 |
| North Star | 10 | 8 | 9 | 7 |
| Olive | ... | ... | ... | ... |
| Payne | 12½ | 10 | 12 | 9½ |
| Rambler Cariboo | 30 | 20 | 32 | 20 |
| Republic | 8 | 6 | 8 | 6 |
| Sullivan | 6 | 3 | 6 | 3 |
| St. Eugene | 21 | 16 | 22 | 15 |
| Virtue | 8 | 6 | 8 | 5 |
| War Eagle Con. | 19½ | 17 | 19½ | 17 |
| White Bear | 2½ | ... | 2½ | ... |
| Winnipeg | 4 | ... | 3¾ | ... |
| Wonderful | 4 | ... | 3½ | ... |
| C. P. R. | 126½ | 126 | 126½ | 126 |
| Duluth, com | ... | ... | ... | ... |
| do., pref | ... | ... | ... | ... |
| Soo Ry., com | 69 | 65 | 70¾ | 70 |
| do., pref | 121 | 119 | ... | ... |
| Lake Sup., com | 10 | 9½ | 9½ | 8¾ |
| Toronto Rail., xd. | 112 | 110¼ | 111½ | 110¼ |
| Twin City | ... | ... | 114 | 113¼ |
| Crow's Nest Coal | 400 | ... | 400 | ... |
| Dom. Coal, com | 126½ | 125½ | 127 | 126¼ |
| Dom. I. & S., com | 57 | 56 | 56¼ | 55¾ |
| do., pref | 96 | 92½ | 96 | 92¾ |
| N. S. Steel, com | 199½ | 198¼ | 199½ | 198¼ |
| do., pref | ... | ... | ... | ... |
| Tor. Elec. Light | ... | ... | ... | ... |
| Rich. & Ont | 92 | ... | 91¼ | 90¼ |

Sales: C.P.R., 50 at 126⅛, 50, 20 at 126¼, 25 at 126⅛; Centre Star, 1000 at 36½; War Eagle, 500 at 19.

### Price of Oil.

Pittsburg, Dec. 17.—Oil opened at $1.51.

### W. R. Grundy & Co.

New York promoters of Canadian industrials, companies organized, charters procured, capital furnished. Toronto office, 39 Scott-street. Telephone Main 4307. Night, Main 984.

### New York Grain and Produce.

New York, Dec. 17.—(Noon.)—Flour—Receipts, 19,010 barrels; state and western market flour was dull and barely steady, without change. Buckwheat flour, $2.30 to $2.35, spot and to arrive. Rye flour firm; fair to good, $3.10 to $3.40; choice to fancy, $3.50 to $3.60.

Wheat—Receipts, 62,400 bushels; sales, 710,000 bushels. Wheat broke under a bear attack, and liquidation, but partially recovered later on a demand from shorts. Dec. 83¾c to 83⅝c, May 80 11-16c to 81c; July 78¼c to 78⅜c.

Rye—Steady; state, 55c to 56c, c.i.f., New York; No. 2 western, 59c, f.o.b., afloat.

Corn—Receipts, 26,250 bushels; sales, 50,000 bushels. Corn was easier, with the west, where December broke 3c a bushel. Clearing weather also had an effect. Jan. 55c; May 48 3-16c to 48 5-16c, July 47c.

Oats—Receipts, 60,100 bushels. Option market oats were quiet and easy.

Sugar—Raw steady; fair refining, 3 7-16c; centrifugal, 96 test, 3 15-16c; molasses sugar 3 3-16c; refined firm. Coffee—Quiet; No. 7 Rio, 5¼c.

Lead—Quiet, 4⅛c. Wool—Quiet. Hops—Quiet.

### Simpson's Open To-Night.

For the convenience of Christmas shoppers, the Robert Simpson Company keep their store open this evening and every evening till Christmas until 10 o'clock.

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Read what The Chatham Daily News of Dec. 16 says

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the drills are going down
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buy now.

LATEST OIL NEWS
Chatham, Dec. 16.—On lot 23, con. 12, on the farm of J. J. Johns, the Ontario and California Oil Company are drilling, and at a depth of about 170 feet there is a good showing. Curling up from the pipe is a wealth of gas—in fact the drillers informed The News man that there was enough gas to light and heat a whole city block. Think of it for a moment, ye people not yet awake to the tremendous natural wealth at your doors. Drilling is proceeding rapidly. Another well being drilled by the same company (who, by the way, have secured many valuable leases) is in course of completion on the Alex. Boyes' farm, lot 21, in the 13th con, northwest corner, facing the 13th con. road. This well has reached a depth of 210 feet, and is regarded as a good property, etc.

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# GRAIN CABLES ARE WEAK

## Support Removed From December Corn and the Price Descends Six Cents.

## AMERICAN WHEAT MARKETS STEADY.

### Danubian Shipments for Week—General Markets, With Comment.

World Office,
Wednesday Evening, Dec. 17.

Liverpool wheat futures closed ⅛d to ¼d lower to-day than Wednesday, and corn futures ⅜d to ¾d lower.

Lard and tallow are quoted 6d lower at Liverpool.

At Chicago to-day, May wheat closed unchanged from Wednesday, May corn ⅜c higher, and May oats ⅛c lower.

Northwest receipts to-day, 252 cars; week ago, 650; year ago, 516. At Chicago: Wheat, 58, 0; corn, 264, 4; oats, 107, 15.

Danubian wheat shipments this week totalled 984,000 bushels, carrying the total world's wheat shipments up to 7,393,000 bushels, against 8,768,000 bushels last week and 7,095,000 bushels in the corresponding week of last year.

George H. Phillips, Chicago, wires J. L. Mitchell & Co.: Considerable wheat being bought by commission houses under 77c; it will not work much lower.

London—Close—Wheat on passage firm but not active; parcels No. 1 Northern Man., hard, Jan., 30s paid. Maize on passage easier and neglected.

Paris—Close—Wheat, tone steady; Dec. 21f, May and Aug. 21f 55c. Flour, tone firm; Dec. 28f 65c, May and Aug. 28f 65c.

Antwerp—Wheat, spot steady; No. 2 R. W., 15⅞f.

### Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

| | Dec. | May. | July. |
|---|---|---|---|
| New York | 83¾ | 81 | 78⅝ |
| Chicago | 74⅞ | 77¼ | 74⅛ |
| Toledo | 77⅞ | 81⅛ | .... |
| Duluth, No. 1 Nor | 73⅛ | 76⅛ | .... |

### GRAIN AND PRODUCE.

Flour—Ogilvie's Hungarian, $4.20; Ogilvie's Glenora Patent, $3.90; Ogilvie's Royal Bakers', $3.80, car lots, bags included, delivered on track, Toronto and equal points; Manitoba bran, sacked, $18 per ton; shorts, sacked, $20 per ton.

Wheat—Millers are offering 69c for red and white outside; goose, 64c; Manitoba, No. 1 hard, 83c for old, grinding in transit; No. 1 Northern, 81½c.

Barley—No. 3 extra sold at 45c to 46c, north and west, and No. 3 at 42c to 43c.

Oats—New oats are quoted at 30c west and 31c east, and 33c at Toronto.

Peas—Sold for milling purposes at 75c west.

Rye—Quoted at about 50c, middle.

Corn—Canadian, 67c for old and 54c for new, on track at Toronto.

Bran—City mills sell bran at $14.50, and shorts at $16.50, car lots, f.o.b., Toronto, in bags.

Oatmeal—At $4 in bags, and $4.10 in barrels, car lots, on track, Toronto; local lots, 25c higher.

### Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $3.88, and No. 1 yellow, $3.23. These prices are for delivery here; car lots, 5c less.

### LOCAL LIVE STOCK.

Whaley & McDonald sold to the Harris Abattoir Company one choice 7 months old calf, weighing 750 lbs., at $47. This calf was brought in by Alex. Martin, and was bred and fed by John Stewart of Brechin, Ont.

### ST. LAWRENCE MARKET.

Receipts of farm produce were 2400 bushels of grain, 20 loads of hay, 3 loads of straw, and a few dressed hogs.

Wheat—Nine hundred bushels sold as follows: White, 300 bushels at 70c; red, 300 bushels at 70c; goose, 300 bushels at 64½c to 65c.

Barley—Six hundred bushels sold at 43c to 48c.

Oats—Seven hundred bushels sold at 34½c to 35½c.

Rye—One hundred bushels sold at 51c.

Buckwheat—One hundred bushels sold at 53½c.

Hay—Twenty loads sold at $13 to $15 per ton for timothy and $6 to $9 per ton for clover.

Straw—Three loads sold at $10 to $11 per ton.

Dressed Hogs—Prices firm at $7.50 to $8 per cwt.

Potatoes—Very few potatoes are being offered on the street market, and prices are firmer at $1.15 per bag from farmers' wagons by the load. Car lots on track at Toronto are worth $1.10, but some dealers are asking $1.20. James Bamford bought one carload to-day (Wednesday) at $1.10 per bag.

| | | |
|---|---|---|
| **Grain—** | | |
| Wheat, red, bush | $0 70 to $.... | |
| Wheat, white, bush | 0 70 | .... |
| Wheat, spring, bush | 0 68 | 0 69 |
| Wheat, goose, bush | 0 64½ | 0 65 |
| Beans, bush | 1 30 | 1 50 |
| Peas, bush | 0 76 | .... |
| Rye, bush | 0 51 | .... |
| Barley, bush | 0 43 | 0 48 |
| Oats, bush | 0 34½ | 0 55½ |
| Buckwheat, bush | 0 55½ | .... |
| **Seeds—** | | |
| Alsike, choice, No. 1 | $6 60 to $7 00 | |
| Alsike, good, No. 2 | 6 00 | 6 40 |
| Timothy seed | 1 20 | 1 80 |
| Red clover | 6 00 | 6 60 |
| **Hay and Straw—** | | |
| Hay, per ton | $13 00 to $15 00 | |
| Clover, per ton | 6 00 | 9 00 |
| Straw, loose, per ton | 5 00 | .... |
| Straw, sheaf | 10 00 | 11 00 |
| **Fruits and Vegetables—** | | |
| Apples, per bbl | $0 75 to $1 25 | |
| Apples, winter, bbl | 1 50 | 2 00 |
| Potatoes, per bag | 1 15 | 1 20 |
| Cabbage, per doz | 0 25 | 0 30 |
| Onions, per bush | 0 75 | .... |
| Cauliflower, per doz | 0 50 | 1 00 |
| Turnips, per bag | 0 25 | 0 35 |
| **Dairy Produce—** | | |
| Butter, lb. rolls | $0 18 to $0 22 | |
| Eggs, new-laid, doz | 0 35 | 0 40 |
| **Poultry—** | | |
| Chickens, per pair | $0 50 to $1 00 | |
| Ducks, per pair | 0 80 | 1 10 |
| Turkeys, per lb | 0 10 | 0 13 |
| Geese, per lb | 0 07 | 0 09 |
| **Fresh Meats—** | | |
| Beef, forequarters, cwt | $5 00 to $6 00 | |
| Beef, hindquarters, cwt | 7 00 | 8 00 |
| Mutton, carcase, per lb | 0 05½ | 0 06½ |
| Veals, carcase, per cwt | 8 00 | 9 00 |
| Spring lambs, dressed, lb | 0 07 | 0 07½ |
| Dressed hogs, cwt | 7 50 | 8 00 |

### FARM PRODUCE WHOLESALE.

| | | |
|---|---|---|
| Hay, baled, car lots, ton | $9 00 to $.... | |
| Straw, baled, car lots, ton | 5 00 | 5 75 |
| Potatoes, car lots | 1 10 | 1 15 |
| Butter, dairy, lb. rolls | 0 18 | 0 19 |
| Butter, tubs, per lb | 0 17 | 0 18 |
| Butter, creamery, lb. rolls | 0 22 | 0 24 |
| Butter, creamery, boxes | 0 21 | 0 22 |
| Butter, bakers', tub | 0 14 | 0 15 |
| Eggs, new-laid, doz | 0 19 | 0 20 |
| Turkeys, per lb | 0 09 | 0 11 |
| Geese, per lb | 0 07 | 0 08 |
| Ducks, per pair | 0 50 | 1 00 |
| Chickens, per pair | 0 40 | 0 75 |
| Honey, per lb | 0 08 | 0 09 |
| Honey (sections), each | 0 12½ | 0 15 |

### Hides and Wool.

Prices revised daily by E. T. Carter, 85 East Front-street, wholesale dealer in Hides, Skins, Furs, Deerskins, Wool, Tallow, etc.:

| | | |
|---|---|---|
| Hides, No. 1 steers, inspected | $0 09 | |
| Hides, No. 2 steers, inspected | 0 08 | |
| Hides, No. 1, inspected | 0 08 | |
| Hides, No. 2, inspected | 0 07 | |
| Hides, No. 1 cured, selling | 0 08¾ | |
| Calfskins, No. 1, selected | 0 10 | |
| Calfskins, No. 2, selected | 0 08 | |
| Deacons (dairies), each | 0 65 | |
| Sheepskins | 0 75 | |
| Wool, fleece | $0 14 to $0 15 | |
| Wool, unwashed | 0 08 | 0 09 |
| Tallow, rendered | 0 06 | 0 06¾ |
| Tallow, rough | 0 01½ | 0 03½ |

### Chicago Markets.

J. G. Beaty (McIntyre & Marshall), 21 Melinda-street, reports the following fluctuations on the Chicago Board of Trade to-day:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Wheat— | | | | |
| May | 77⅛ | 77⅜ | 76¾ | 77¼ |
| July | 74⅛ | 74¼ | 73⅞ | 74¼ |
| Corn— | | | | |
| May | 43½ | 43¾ | 43¼ | 43¾ |
| July | 42¼ | 42½ | 42⅛ | 42½ |
| Oats— | | | | |
| May | 32¾ | 32⅞ | 32⅝ | 32¾ |
| Pork— | | | | |
| May | 15 72 | 15 72 | 15 55 | 15 55 |
| Lard— | | | | |
| May | 9 17 | 9 17 | 9 12 | 9 12 |
| Ribs— | | | | |
| May | 9 32 | 9 32 | 9 27 | 9 27 |

### Chicago Gossip.

A. J. Wright & Co. had the following from Ladenburg, Thalmann & Co., Chicago, this evening:

Wheat—Cables dull and inactive. Prices were a shade lower. Trade of a holiday character. There was an early dip in the May price to 76¾c, followed by a rally of ½c. There is nothing new in the general situation; traders are mostly operating for small profits.

Corn—There was trouble in the camp of the December bull crowd to-day, and as a result prices of the cornered month took a sharp tumble. December opened at 52½c to 52c, sold down to 47¼c, and closed at 47½c. January lost a full cent. We believe January corn will sell at the same price as the May before the coming month is over.

Oats—Receipts to-day were 267 cars, and 195 estimated for to-morrow. The market is dull and sluggish. Without any general change in condition, chances favor a moderate decline.

Provisions—The action of the market is decidedly discouraging to the longs. There has apparently been every reason why speculation should take hold on a liberal scale, but the public continue indifferent, and we are compelled to witness a dull, dragging market, with the smallest stocks on record, and very moderate hog receipts. We see no reason for lower prices.

### New York Dairy Market.

New York, Dec. 17.—Butter—Steady; receipts, 5383; creamery, extras, per lb., 30c; do., firsts, 27½c to 29c; do., seconds, 25c to 27c; do., lower grades, 22c to 25c; do., held, extras, 26c; do., firsts, 24c to 25c; do., seconds, 22c to 23c; state dairy tubs, fancy, 27c to 28c; do., firsts, 25c to 26c; seconds, 23c to 24c; do., lower grades, 20c to 22c; western imitation creamery, finest, 21½c to 22c; do., fair to prime, 18½c to 20c; do., lower grades, 17c to 18c; renovated, extras, 22c to 22½c; do., common to prime, 17c to 21c; western factory, held, finest, 18c to 18½c; do., lower grades, 17c to 17½c; do., current make, finest, 18c to 18½c; do., seconds, 17c to 17½c; do., lower grades, 16½c; packing stock, 16¼c to 18c.

Cheese—Firm; receipts, 2275; state, full cream, small, fall made, fancy, 13½c to 13¾c; do., late made, colored, choice, 13c to 13¼c; do., white, choice, 13c; do., good to prime, 12¾c; do., common to fair, 11½c to 12½c; do., large, fall made, fancy, 13¾c; do., late made, colored, choice, 13c to 13¼c; do., white, 13c; do., good to prime, 12¾c; do., common to fair, 11½c to 12½c; light skims, small, choice, 11¾c to 12c; do., large, choice, 11¼c to 11½c; part skims, prime, 10⅞c to 11c; do., fair to good, 9¼c to 10½c; do., common, 6c to 7c.

Eggs—Barely steady; receipts, 5723; state, Pennsylvania and nearlyby, fancy, selected, white, 33c to 35c; do., average prime, mix-

Continued on Page 10.

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