Heavy Iron Roof Lifted and Part of a Brick Wall Was Forced in.

ONLY ONE MAN SERIOUSLY INJURED

Freak of Boreas at Owen Sound-Narrow Escape of Twenty Men.

Owen Sound, April 25.—Two large brick buildings, belonging to the Sun gale which set in about 11 o'clock last night. Shortly before 7 a.m., just as the men were preparing to go to work, the wind lifted the heavy iron house, and forced in greater portion of the heavy brick wall. Then, forging thru the building, the east end wall was driven outwards, falling upon and badly injuring the coal grinding house adjoining. Fortunately, but one man tal, and, the severely hurt, is doing A. J. H. ECKARDT, Manufacturer, Toronto.

case was trifling.
The funeral of Archdeacon Mulholand yesterday afternoon was very large, the remains being taken from the house to St. George's Church, where service was held, and thence to Greenwood Cemetery. The members of the local Orange lodges, the Town Council and the Board of Education attended.

### THE TELEPHONE BILL.

As Amended It Passed the Senate Railway Committee Yesterday.

Ottawa, April 25 .- The Bell Telephone Company's bill passed the Railway Committee of the Senate this morning as amended by the sub-committee to whom the measure was referred. tee to whom the measure was referred. The amendments provide that upon application from any person, firm or corporation in territory within which a general service is given the company shall with all reasonable despatch furnish telephones of the latest improved design then in use by the company in that locality, provided that the instrument be not situated further than two hundred feet from a highway, street or lane upon which the company has constructed, or may hereafter construct, a main or branch service. The rates for telephone service may be increased or diminished by order of the Gover-nor-in-Council upon the application of the Telephone Company or any inter-ested company, and the rates so ordered shall remain until again similarly ad-justed by the Governor-in-Council The Governor-in-Council may refer an application for increase or decrease of rates to a judge to enquire into and report upon the whole or any part f the expenses of such enquiry to be made by the municipality or the com-

Navigation Notes.

Business this summer between Montreal, Quebec and the Saguenay promises to surpass all previous records. Joseph F. Dolan, city passenger and ticket agent of the Richelleu and Ontario Navigation Company at Montreal, in a letter to the city yesterday, reports that the company are doing \$100 worth of business where they did \$20 at this time last season. In other words, the business so far has increased five times over. Mr. Dolan was formerly the representative of the line in Toronto.

H. M. Patterson, manager of the Manoir Richelieu at Murray Bay, and E. C. Wurtele, manager of the Hotel Tadousac at Tadousac, both R. and O. hotels, report many early bookings. Guests have been booked from such points as Washington; Baltimore, New York and Philadelphia.

Next Tuesday the steamer Ocean will

Next Tuesday the steamer Ocean will clear for Port Dalhousie, where she will load flour for Montreal.

It is expected that the big government dredge, J. Israel Tarte, will leave the Polson docks for Montreal on Monday.

The schooner Power David which

on Monday.

The schooner Reuben Dowd, which had her fore topmast, fore guard and fore gaff, main boom and sail carried away in a squall near Oswego on Thursday, is sailed by Captain Ure of Toronto. She is valued at \$5000.

With a big cargo of timber, the steamer D.D. Calvin cleared for Kingston. The timber at Kingston is rafted and taken to Quebec.

The Lackawanna Habit.

The Lackawanna Habit.

Once contracted, hard to break, shortest and best route to New York.

Any one of the numerous Lackawanna Railroad passenger trains between Buffalo and New York will give it to you. Smooth roadbed, luxurious sleeping and parlor cars, a la carte dining service, roomy coaches, courteous train men, absence of smoke and dust are the causes. Consult Lackawanna agent, 37 Yonge-street, or Fred P.Fox, Division Passenger Agent, Buffalo, N. Y.

Very Low Rates during the months of March and April via Chicago & North-Western R'y; \$30.00 from Chicago to Helena, Butte, Anaconda. Ogden and Salt Lake City: \$30.50 Spokane, \$33.00 Portland, Seattle, Tacoma, Vancouver, Victoria, and a large number of other points. Tourist sleeping cars every day from Chicago to the Pacific Coast. For maps and particulars apply to nearest ticket agent or address B. H. Bennett, 2 East King-street, Toronto, Ont.

Veterinary of Sixth Regiment.
Ottawa, April 25.—Dr. Seymour Hadwin of Duncan's Station, B.C., has been appointed veterinary officer to the Sixth Regiment of Canadian Mounted Rifles, of which Lieut.-Col. Macdonell will take command.

# Atlantic Pulp and Paper Company, Limited

HEAD OFFICE: TORONTO, CANADA

### **AUTHORIZED CAPITAL, \$3,000,000**

In Shares of \$100 each, divided into 15,000 7 per cent. Cumulative Preference Shares, \$1,500,000; 15,000 Common Shares, \$1,500,000

### Cement Company, were partially \$850,000 cf 7 percent. Cumulative Preference Stock is now offered to the Public for Sale at par

roof at the western gable of the Kiln PAYABLE: 10 per cent. on application, 20 per cent. on allotment, 20 per cent. two months after allotment, 25 per cent. four months after allotment, and 25 per cent. six months after allotment.

#### DIRECTORS

PRESIDENT-W. C. EDWARDS, M.P., of W. C. Edwards & Co., Limited, Lumber Manufacturers, Ottawa. VICE-PRESIDENT-R. Y. ELLIS, Director of P. W. Ellis & Co., Limited, Manufacturing Jewelers, Toronto.

was injured any way seriously, a painter, named Watt, who was on the ed Brantford.

CHAS. H. WATEROUS, President of Waterous Engine Works Co., Limit- J. W. WARDROPE, Director The New Richmond Lumber Co., Limit- Montreal. roof. He was removed to the hospi- R. H. THOMPSON, Wholesale Paper Merchant, Buffalo. WM. M. McINTYRE, Paper Manufacturer (late Mechanical Superintendent Laurentide Pulp Co.), and

well.
Ten minutes later twenty men would CHARLES LYMAN, President the Lyman-Knox Co., Limited, Montreal. W. R. P. PARKER, Barrister-at-Law, Toronto.

Ten minutes later twenty men would have been at work inside, besides several painters on the roof, which is in course of completion by the Hamilton Bridge Co. Thousands of dollars' worth of heavy machinery was in both buildings, but, owing to its strength, is practically uninjured, and the actual damage, apart from the delay in operations, will not much exceed \$1000. Mr. James A. Cline, secretary of the company, took immediate steps to prevent further damage, and Dr. Horsey, M.P., the president, will arrive from Ottawa to-morrow.

About 10 a.m. a house in the locality, known as mud town, in the north end, was destroyed by fire. It was occupied by the family of Matt Burch, and little furniture was saved. About the same time two other alarms were turned in, but the loss in each assemble to suppose, would be sufficient to cover all unexpected contingencies.

DHARLES LYMAN, President the Lyman-Knox Co., Limited, Montreal. W. R. P. PARKER, Barrister-at-Law, Toronto.

Solicitors—PARKER & BICKFORD, Toronto, Canada.

Registrars of Stock and Transfer Agents:

NATIONAL TRUST COMPANY, Limited, Toronto, Montreal, and Winnipeg.

N.B.—Since the Prospectus of the Company was issued (about the First of April), the Company has received two offers for the purchase of its entire output of paper. These offers are entirely unsolicited, and are trom parties whose standing is such as to guarantee the performance of any contract they may be undertake. One of these offers covers the first year of production, and the other covers the first three years. Either offer, if accepted, would be sufficiently profitable to assure the payment of the full dividend on the Preferred Stock, provide the amount required by the Charter for a Reserve-Fund, and leave a contingencies should arise. This does not include profits estimated from the coupled by the family of Matt Burch, and little furniture was saved. About the same time two other alarms were turned in, but the loss in each couple of the c

The Atlantic Pulp and Paper Company, Limited, has been organized in order to take advantage of the unrivalled facilities for the manufacture of pulp and paper at New Richmond, on the Baie des Chaleurs, and by its charter, has powers of the fullest description. It is confidently believed that pulp and paper can be more economically manufactured there than any

The essentials to the success of such a concern are

Cheap and unlimited pulp wood;
 Adequate water power cheaply developed;
 Pure water for the manufacturer;

4. Cheap labor;5. Low transportation charges;

6. Efficient management. It will be seen that the facilities possessed by this Company assure a point of cheapness in the production of paper never attained before, while the situation of the mills on the Atlantic seaboard makes it possible to ship to all foreign ports by water without trans-shipment. As the Company proposes to confine itself almost exclusively to the export trade, it will readily be seen that this gives it further advantage over all other companies.

1. WOOD SUPPLY.-No paper mill in Canada has greater advantages in point of situation. Many companies do not own their own limits, being entirely dependent on outside purchases, and subject to fluctuations of supply and price. Other companies owning limits have to transport their wood from great distances by water or rail. Thus we find mills at Merriton and Niagara Falls are bringing their pulpwood from Central Quebec. Some prosperous paper companies even buy their pulp in the manufactured state. The mills of the Atlantic Pulp and Paper Company, Limited, will be built about two miles from the limits, where there will also be a very large mill-pond capable of holding several million logs. The Little Cascapedia River flows from end to end through the center of the limits, and the large number of tributary streams does away with the greater part of the hauling usually entailed in getting out pulp wood, thereby greatly decreasing

2. WATER POWER .- Mr. George F. Hardy of New York, the foremost American authority on this subject, has made a thorough examination of the water power that can be developed on the Little Cascapedia River at a point immediately adjoining the proposed mill site, and his report shows that sufficient power can be developed to run mills of even greater capacity.

This report can be seen at the office of the undersigned, or at any

office of the National Trust Company, Limited. 3. WATER SUPPLY .- Pure and clean water is one of the most important factors in connection with pulp and paper-making. The bed of the Little Cascapedia River is rocky, and owing to its crystal-like clearness and purity the water in the river is suitable for making the finest grades of er without the expense of filtering, which is almost invariably required

4. COST OF LABOR.—The labor employed in the mills and woods cost less than probably any other American mill, as far as known, as competent men in this section of the country, on account of the cheapness of living,

5. TRANSPORTATION CHARGES.—The shipping facilities of this Company are certainly unequalled by any similar enterprise in Canada, the situation of the mills on the Baie des Chaleurs giving every possible advantage for export trade, which is probably the most pro vantage for export trade, which is probably the most profitable field. Arrangements can be made with Atlantic steamship lines to run steamers from New Richmond for eight months in the year, as required. During the winter months favorable winter rates have been arranged with the Railway Companies to St. John and Halifax, New Richmond being on the line of the Atlantic and Lake Superior Railway, which will be connected.

6. MANAGEMENT .- The Company has been fortunate in securing the services of Mr. Wm. M. McIntyre, formerly Mechanical Superintendent with the Laurentide Pulp Company, Limited, who will act as Manager of the construction and operation of the mills. Mr. McIntyre has had over twenty years' experience in pulp and paper-making, and is regarded as an authority on the manufacture of pulp and paper.

### PROPERTIES

The properties and limits acquired by the Company contain about three hundred and two square miles, or one hundred and ninety-three thousand two hundred acres, more or less. The wood is principally spruce, and there is also a large quantity of cedar, pine, birch, balsam, balm of Gilead, and poplar. The Company has reports on this property made by five different expert Rangers, acting independently. Copies of these may be seen at any office of the National Trust Company, Limited, or at the office of the

The following is an extract from one of the reports:
"I have been working in the lumber woods for twenty years or more, and have traveled and examined limits in the State of Maine, New Brunswick, and Quebec, and worked in Wisconsin and Minnesota, and I am sure

this is the best pulp limit I have ever seen or traveled over."

On the basis of any one of these reports a conservative estimate shows that there is sufficient pulpwood now on the limits to supply the proposed mills for more than 65 years. As spruce wood will replace itself in from twenty-four to thirty years, it will be seen that there is sufficient wood on the limits to afford a perpetual supply to a mill double the capacity of that

The freehold property consists of twenty acres where the sa dwellings, and office are situated, and 3561/2 acres on the bank of the Little Cascapedia River, where it is proposed to build the Pulp and Paper Mills.

#### THE PULP AND PAPER MILLS

A Paper Mill with a daily capacity of 54 tons.

A Ground Wood Pulp Mill with a daily capacity of 50 tons, and
A Sulphite Pulp Mill with a daily capacity of 40 tons.

Mr. George F. Hardy has estimated the cost of erecting the Pulp and Paper Mills and of developing the water power at \$950,000. The balance from the sale of the Preferred Stock will be sufficient to complete the payments for the limits, water power, saw mill, etc., provide working capital, and leave a substantial balance for contingencies.

#### THE SAW MILL

There is on the property a saw mill, equipped with the latest improved machinery, capable of turning out from 35,000 to 40,000 superficial feet of sawn lumber in ten hours, and is equipped with all necessary power, gearing, shafting, etc., for the installation of another saw, which would double

MARKETS The markets will be chiefly foreign, including the Eastern States and Great Britain. In view of the expected advances in the price of paper in the Eastern States it is probable that the greater part of the output will be marketed there. Situated as the mills will be on the seaboard, paper can be laid down in Liverpool and New York, duty paid, at such a price as

Freight quotations can be seen at the offices of the National Trust Company, or the undersigned.

### ESTIMATE OF BUSINESS AND PROFITS

Estimating the cost of pulp wood at \$2.25 a cord, careful estimates made for the Company show that the ground wood pulp should not cost over \$5.89 a ton, and sulphite pulp not over \$16.00 a ton. The actual cost of newspaper from pulp, estimated at these prices, should not be over \$16.94

newspaper from pulp, estimated at these prices, should not be over \$16.94 a ton. This is after making all necessary allowance for depreciation and renewal of plant, and all charges of management and selling.

The following estimate of the annual output of the mills has been prepared by Mr. Wm. M. McIntyre, a practical pulp and paper manufacturer, and is believed to be conservative and well within the mark, and includes allowances for salaries and contingencies: 16,902 tons of newspaper at \$37.00 a ton

f.o.b. at mills ....... \$625,374.00 8,294½ tons of sulphite pulp at \$30.00 a ton f.o.b. at mills .... 248,835.00

- \$874.209.00 16,902 tons of newspaper, at \$16.94 a ton 286,319.88

82941/2 tons of sulphite pulp at \$16 a ton 132,712.00

Available for Reserve Fund and further Dividends ... \$350,177.12

The ground wood pulp and the balance of sulphite pulp will be con-

sumed in the paper mill of the Company. The estimated profits from the operation of the saw mill are not included in these figures, but owing to the enormous quantities of cedar on the limits, substantial profits should be made from the manufacture of railway ties, shingles, etc. The Laurentide Pulp Company, Limited, in its way ties, singles, etc. The Laurentide Pulp Company, Limited, in its annual report, June 30th, 1900, stated that the Company's saw mill added to the year's profits an amount equal to its entire cost, although it was operated for only three months of the year, and estimated that the future profits from this source would cover the interest on the entire bond issue of the

### ISSUE OF STOCK

For the acquiring of the said property, equipment of the pulp and paper mills, the development of the water power, building the railway siding to the mills, and the furnishing of sufficient working capital, the present issue of Preference Stock is made. The whole of the Seven Per Cent. Cumulative Preference Stock has been authorized to be issued on the tollowing terms:

For every two shares of Seven per cent. Cumulative Preference Stock subscribed and paid for, there will be allotted by way of bonus one share of fully paid Common Stock.

The Seven Per Cent. Preferred Stock is Cumulative, carries yearly dividends, and has priority over the Common Stock as to both divide After the payment of the dividend on the Preferred Stock, and before any payment of dividend on the Common Stock, a further sum of one per cent. must be applied to a Reserve Fund, under the charter. This fund will be for the further assuring of the dividends on the Preferred Stock.

Application will be made in due course for the listing of the shares of the Company on the Toronto and Montreal Stock Exchanges. Applications for Preferred Shares should be forwarded to the NATIONAL TRUST COMPANY, Limited, Toronto, Montreal, or Winnipeg; or to SUTHERLAND & CAMERON, Brokers, Ottawa, Canada. Checks, drafts, etc., are to be made payable to the NATIONAL TRUST COMPANY, Limited.

If the whole amount applied for be not allotted, the surplus paid on deposit will be appropriated towards the sum due on allotment. Where no allotment be made, the deposit will be returned in full.

Further information and Forms of Application can be obtained at the offices of SUTHERLAND & CAMERON, 48 SPARKS STREET, OTTAWA, CANADA, or the NATIONAL TRUST COMPANY, LIMITED, TORONTO, MONTREAL, and WINNIPEG. We offer the Preferred Stock for sale on the above terms.

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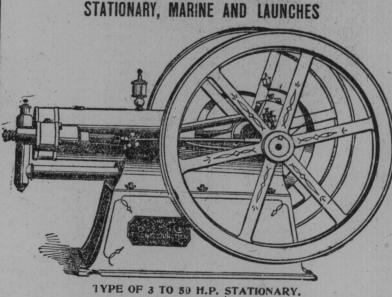
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