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OLESALE DEALERS ---PEAS---BEAT LYTLE, LIMIT ROYAL BANK BLDG. ES ADELAIDE 4687—

TO-DAY FOR OUR

the highest prices and heame day as shipmen d. We are the larges ers in Canada and guar a square deal.

V. ANDREWS

alo, May 31.-Catt Slow. Ceipts, 1700. Steady; \$7 delpts, 4800. Slow: 15; mixed, \$17.15 to \$25; light yorkers, \$17.5 to \$17.75; rough ags, \$11 to \$12.

Id lambs—Receipts, unchanged.

RY CATTLE MARKET. day 31.—Owing to the sinot so many cattle in a today, about six cars, ere beef. The best of \$15.50. About 900 hogs y are holding around \$ going at \$19.50.

AGO LIVE STOCK.

May 31.—Cattle—Receipt et strong. Beeves, \$10.50 t ckers and feeders, \$9.25 t and heifers, \$7.25 to \$14.10 to \$14.75. ceipts 15,000. Market west ty, \$15.25 to \$16.35; mixed, \$15.90 t ty, \$15.25 to \$16.35; rough 15.60; pigs, \$14.25 to \$16.70 s, \$16.15 to \$16.50, seeipts 10,000. Market west to \$15.25; lambs, native, \$13.2 vestern, \$14 to \$19.50.

ard of Trade

Theat (in Store, Fort William reluding 2½c Tax), thern, \$2.23½, thern, \$2.20½, thern, \$2.10½, at \$2.10½, at \$6.10 Store, Fort William 7, 77½c.

Y., 71%c,
Y., 74%c,
I feed, 74%c.
In Corn (Track, Torento).
Iow, kiln-dried, nominal,
ow, kiln-dried, nominal,
s (According to Freights Os
side).
Ite, 78c to 79c, nominal,
te, 77c to 78c, nominal,
eat (Basis in Store Montres
ter, per car lot, \$2.22.
rding to Freights Outsid
minal,
cording to Freights Outsid

(According to Freights side).

(According to Freights side).

\$1,50.

ording to Freights Outside).
10. nominal.
toba Flour (Torento).
ity, \$10.95.
Flour (Prempt Shipment).
ity, \$10.65, in bags, Montrelags, Toronto.
ar Lots, Delivered, Montrelghts, Bags included).
ton. \$35.
or ton, \$40.
or (Track, Toronto).
ton, \$15.50 to \$16.50.
r ton, \$13 to \$14.
tw (Track, Toronto).
per ton, \$8 to \$8,50.
Farmers' Market.
t—Milling, \$2,14 per bushel,
out—\$2.10 to \$2.12 per bushel,
to 91c per bushel,
to 91c per bushel,
rding to sample, nominal,
othy, \$16 to \$17 per ton;
or, \$14 to \$15 per ton.

eal Produce Market

potatoes.
ral demand for butter
it has been of late, and
it more active trade was de
ement in cheese for est
itinues good and the mable is active for the see

w standard spring
to \$11.05.
s—Bags, 90 lbs., \$4.85 to
s shorts, \$40; mouillie, \$2. per ton, car lots, \$15.5
inest easterns, 22½c to
holeest creamery, \$6.
ected, \$4c to \$5c;
No, 2 stock, \$3c.
Per bag, car lots, \$1.5

hogs-Abattoir killed,

May 31.—The spot marks was weak and prices was to 41/20 per bushel. The no further development flour situation today, feeling has developed in some lines of mill-feed abeen reduced.

In of the further sharp case for oats today an called in the market for roll the same in the same i FEDERAL RAILWAY MANAGERS. Philadelphia, May 31.—Elisha Lee, acting vice-president of the Pennsylvania Railroad, was today appointed federal manager of the road by Charles H, Markiam, regional director for the Allegheny district. At the same time announcement was made of the appointment of A, W. Thompson as federal manager of the Ballimore & Ohio, He had been vice-president of the lines, the market for baled here no new developments situation today.

DOMINION STEEL REPORT.

Montreal, May 31.—There is no question but that the annual report, which the Dominion Steel Corporation will present to shareholders on the 20th of next month, will be a good one. In certain quarters it is stated that results will be not dissimilar to those shown by last year's statement. Some difficulties were experienced by the company during the severe, cold weather this winter, and this reased earnings to a certain extent, but in spike of this results have been good.

Three-Point Rise, in Common

and Preferred-Woods Manu-

facturing Strong.

Quebec Railway sold off to 19, com-ared with 20 a couple of days ago.

BANK OF FRANCE

NEW YORK CURB.

PROFITS IN PAPER.

Montreal, May 31 .- Further evidence of montreal, May 31.—Further evidence of satisfactory conditions in the pulp and Daper trade was given today by the dividend announcement of Price Bros. Ltd., placing the rate on a straight eight percent. dividend basis, in place of six percent, as heretofore.

MONEY AND EXCHANGE. London. May 31.—Money, 3 per cent. Discount rates: Short bills, 3½ per cent.; three-month bills, 3 3-16 per cent.

Interest in Oil

SATURDAY MORNING JUNE 1'1918

rading is Restricted, But

Prices Show No Tendency

to React Further.

Contraction of trading rather than ice recessions continues to be the oronto market's response to the Gerornto market's response to the Gerornto market's response to the Gerorn drive, the attitude being similar that when the March offensive was its height. The manner in which was encouraging influence, of many of stocks locally practically ring up in the afternoon.

Stallian is meeting with steady prof around 33%, and the close a shade above that of Thursday, of Canada sold without change of Canada sold without change of the resumption of dividends Canadian Car preferred had no need of the resumption of dividends Canadian Car preferred had no need at 75. National Steel Carferred was off half a point at 30%, two shares of Canadian General cric sold a point below the previsale. Cement sold again at 59% Mackay at 76. Shares of the Imial and Merchants banks, which ently made satisfactory annual rete, sold at their respective minimums of 185 and 167. The war loans requiet and steady.

The day's transactions: Shares, exsive of mining stocks, 382; war no \$3,500. Stock Attracts Solid Investment Purchases-Big Dome Sells Lower.

Sells Lower.

Cement sold again at 59½ and Mackay at 76. Shawes of the Importal and Merchants banks, which recently made satisfactory annual, reports, sold at their respective minimums of 155 and 167. The war loans were quiet and steady.

The day's transactions: Shares, exclusive of minings stocks, 382; war loans 35,500.

VICTORY BONDS PASS
FREELY OVER COUNTER

Sanks Are Kept Busy Making Exchange for Sorip.

Inquiry at local banks elicits the fact that Victory Bonds are being passed over the counters in a steady stream to holders of the interim script. A very considerable number of bonds have already been delivered bonds have already been delivered to purchasers, but the great bulk are not able to hand over the definitive bonds because they have not been received from the government, but the great bulk are not able to hand over the definitive bonds because they have not been received from the government, but been received from the government, but been received from the government, but been received from the seventy coming to hand and by the first of the month a large number of the coupon bonds will have been delivered, tho, it will probably be some time later before the issue is finally cleared up.

In the case of registered bonds, however, delay in exchanging the interim script will not make any difference in promapt payment of interiest and interest cheques have already been received by many people it Toronto whose registered bonds have not yet reached the banks.

ADVANCE IN ACRECTOR

The work of pumping out the shaft of the Kirkland Lake Gold Mines has commenced, and it is understood underground operations will be resumed. A new central shaft was started last fall. This will be continued to the lower levels of the mine and connected up with the drifts run from the original working shaft. Should unforeseen difficulties not materialize the production of gold should begin this fall.

GENESEE DEVELOPMENTS.

After a little delay due to encountering water in the lower levels of the mine, the development of the Genesse property is again proceeding. The requisite pumping facilities to meet all emergencies have been provided.

VISITING ELLIOTT-KIRKLAND.

Canada Landed 182%

Huron & Eric. 40, 20 p.c. paid. 126%

Landed Banking 126%

National Trust 199

Tor. Gen. Trusts. 199

Toronto Mortgage 124

Bonds.—

Canada Landed 182%

Huron & Eric. 197

Toronto Mortgage 126%

Toronto Mortgage 124

Bonds.—

Canada Landed 182%

Huron & Eric. 197

Toronto Mortgage 126%

Montreal, May 31.—After a decidedly dull forenoon, the stock exchange showed a little vitality this afternoon. Asbestos was the star performer, the common jumping from 18 to 21 points. It was last sold at 16. The preferred rose from 49 to 52, after it had risen from 45 to 48 restarday. The crosscut at the Elliott-Kirkland Can. Loc The crosscut at the Elliott-Kirkland has been driven south about 45 feet at the 400-foot level, and has thus reached a point where the downward continuation of the ore body is expected to be encountered any day.

The directors of the Elliott are paying a short business trip to the property.

Dominion Iron Elec. Develop.

Rio Janeiro

do. 1st mortgage 5 p.c.

Steel Co. of Can. 92

War Loan, 1925. 93%

War Loan, 1937. 92% esterday.

Steel of Canada in the morning sold lown to yesterday's low of 61, but closed to 52. Iron was sold at 59.

Woods Manufacturing had another harp rise of 2%, selling 67, ex-dividend %. The previous high was 66, cumulations.

PRICE OF SILVER.

TORONTO SALES.

MONTREAL STOCK EXCHANGE.

Paris, May 31.—Weekly statement of the Bank of France shows the following changes: Gold in hand increased 688,000 francs, silver in hand decreased 1,446,000 francs, notes in circulation increased 230,234,000 francs, treasury deposits decreased 19,432,000 francs, general deposits increased 177,690,000 francs; bills discounted increased 41,788,000 francs, advances decreased 8,248,000 francs.

London, May 31.—Bar silver, 48%d.
New York, May 31.—Bar silver, 99½c.

NEW MOVE MADE IN

DETROIT UNITED FIGHT

Secretaries of War, Navy and Labor Aksed to Seize System.

Detroit, May 31.—Mayor Oscar B. Marx today wired the secretaries of war, navy and labor asking them to take over the Detroit United Rallway system, under the Federal Housing Act. He abandoned his original intention to ask Director-General of Railroads McAdoo to take over the street car system when the question arose as to the authority of the railroad director to do so.

The mayor holds the Housing Act can be made to apply because of the number of shiphullding plants and factories.

MINES ON CURS. Detroit, May 31.—Mayor Oscar B. Marx today wired the secretaries of war, navy and labor asking them to take over the Detroit United Railway system, under the Federal Housing Act. He abandoned his original intention to agk Director-General of Railroads McAdoo to take over the street car system when the question arose as to the authority of the railroad director to do so.

The mayor holds the Housing Act can be made to apply because of the number of shipbuilding plants and factories engaged in war work in and around Detroit.

Hamilton B. Wills received the following at the close of the New York curb yesterday: The market on the curb today was inclined to be dull and reactionary. This was due to the fact that the German drive has made considerable progress and that the bears are taking advantage of this fact in order to pick up cheap stock to cover their commitments. Wright Martin, Aetna, Curtiss and Submarine Boat are instrinsically cheap at present prices Submarine Boat launched the first of its order for 160 dreighters yesterday and this event marks a new era in the career of this troit.

The action grows out of a long-standing fare controversy between the city and street car company and recent labor difficulties.

LONDON STOCK MARKET

London, May 31.—Money was abundant today. The discount demand was increased by the adjustment of the rate on long deposits to three per cent. The Stockholm exchange benefited by the Anglo-Swedish economic agreement.

On the stock exchange business was unimportant, but the disposition was good. The market regards the war news as more reassuring. The strength of gilt-edge securities was maintained. Central American stocks were of outstanding firmness. Mexican shares, however, were heavy. Elsewhere the trading was without feature. arks a new era in the career of this impany. Oil stocks were quiet and all. Contrary to the general mar-Coppers, as a group, were strong.

The state of the s	
Ask,	B
Brompton 541/2	53
Black Lake com 3	1
do. preferred	4
do. income bonds 24	22
C. P. R. Notes 100	98
Carriage Fact. com 15	
do. preferred 50	1::
MacDonald Co., A 15	13
North Am. P. & P 2%	
Steel & Rad. pref 60 do. bonds 63	
Volcanic Gas & Oil 110	
Voicanic das & Onitititi 110	
LIVERPOOL COTTON.	
-	

but Liverpool, May 31.—Cotton futures closed barely steady.

New contracts: June, 21.38; July 20.53; August, 19.64; September, 19.06; October, 18.66.
Old contracts (fixed prices): June, 19.78; June-July, 19.70.

NO CLASH OVER.

October, 18.66.
Old contracts (fixed prices): June, 19.78; June-July, 19.70.

NO CLASH OVER STEEL,

New York, May 31.—Eibert H. Gary, president of the American Iron & Steel Institute, speaking at the convention of that body here today, declared that the United States Government and the steel producers were now working in complete harmony and understanding,

VICTORY BOND INTEREST Save the Interest on Your Victory Bonds

Every dollar you save helps the cause of the Allies.

If you haven't a Savings Account, open one and add interest to interest. 27 BRANCHES IN TORONTO

Record of Yesterday's Markets

PORONTO STOCKS STANDARD STOCK EXCHANGE.

STANDARD SALES.

Op. High, Low. Cl. Sales. Davidson ... 32% ...
Dome Ext. . 11 ...
Dome Lake .. 17 ...
Dome M . 8.00 . 7.50 ...
Lake Shore. 55 ...
McIntyre ... 124 125 ... 124 125 Adanao 91/4
Beaver 261/4
Gifford 27/8
Hargraves 74/4 77/8 77/8
McK.-Dar. 401/8
Mining Cor. 3.38 3.32
Ophir 8
Provipcial 521/9
Peterson L. 91/2 3
Timisk/ming 28
Trethewey 171/8
Silver, 991/2c
Total sales, 61,957.

NEW YORK STOCKS,

Closing prices yesterday in the Cobait and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Royal Bank Building, were as follows:

Bid. Asked, Beaver 25 27

Buffalo 80 105

Crown Reserve 16 18

Dome Lake 16 18

Dome Extension 10 11

Hollinger 4.80 5.00

*Kerr Lake 5.60 5.90

*Kerr Lake 5.60 5.90

*Kerr Lake 12 128

McKinley-Darragh 40 42

McKinley-Darragh 124 1.28

Newray 18 20

Nipissing 8.75 9.00

Peterson Lake 51 53

Peterson Lake 51 53

Provincial 51 53

Timiskaming 27 29

Vipond 10 12

West Dome Gons 9 10

*—Ex-dividend.

place last night, following a long illness, of Mrs. Walter Inglis. The deceased was 59 years of age and was
born in Michigan. She had lived here
for a number of years. She is survived by two sons and four daughters.

NEW YORK STOCKS

Early Depression Due to War News is Largely Overcome.

SHIPPINGS ARE STRONG

Marine Preferred Advances Almost Ten Points-U. S. Steel Lower.

New York, May 31.—Trading in stocks during the greater part of today's unsettled session was influenced almost entirely by war conditions, which effected early recessions of 1 to 3 points in important issues.

In the final hour the market was enlivened by a buoyant advance in shippings, which carried most of those shares far in advance of prices of the previous session. Marine preferred, on accumulation of the most confident character, made a net gain of 9% points to 104%, the common gaining 4% and the six percent. bonds 4%.

The hovement in marines coincided with a meeting of the directors at which progress in the proposed sale of the company's British tonnage to British financial interests was reported.

Other active stocks also experienced a rebound from minimum levels, these for the most part, however, being relatively nominal.

United States Steel, selling minus its

New Stock in Denominations of Fifty Dollars and Multiples

Sales.

Ottawa, May 31.—Sir Thomas White, minister of finance, announces the creation of a new issue of Dominion of Canada debenture stock, bearing interest at 5½ per cent. per annum, and selling at par.

The issue carries the privilege of conversion into any future war loans, and will be especially attractive to those who from time to time have money available 9,037 for investment in forthcoming war loans, and pending their issue, desire to invest

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Payment Will Amount to More Than Sixteen Million Dollars.

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Name Your Executor After tolling and sacrificing to acquire property, it is repre-ensible for a man to leave his estate to be administered by an prointee of the court, instead of wisely making a Will and ap-ointing an Executor of his own selection.

It is merest business foresight to see that one's Will names a reliable, competent and willing Executor. No individual Executor can give such constant attention and expert service in administering an estate as a Trust Corporation like this is experienced in

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J. P. LANGLEY & CO.
McKINNON BUILDING, TORONTO
Auditors, Accountants and Trustees

WM. A. LEE & SON

Real Estate and General Insurance Brokers. 26 VICTORIA STREET Phones Main 692 and Park 667.

Dividend Notices. DIVIDEND NOTICE

Canadian General Electric
Co., Limited

COMMON STOCK DIVIDEND NO. 76. COMMON STOCK DIVIDEND NO. 78.
Notice is hereby given that a quarterly dividend of two per cent., for the three months ending the thirtieth of June, 1918, being at the rate of eight per cent. per annum, has been declared on the common stock of the company.

The above dividend is payable on and after the first day of July, 1918, to shareholders of record at the close of business on the fifteenth day of June, 1918.

By order of the board.

J. J. ASHWORTH,

Pacific and SouthernanCan, Trac.

Can, T

SPECIAL NEWS

Porcupine Crown **Curtiss Aeroplane** U. S. Light & Heat Maxim Munitions Ray Hercules Magna Copper Wright-Martin Aircraft A Aetna Explosives Car Light & Power Island Oil & Transport Mother Lode Copper United Verde Extension Rochester Mines United Motors Jerome Verde U. S. Steamships

In This Week's Market Despatch.

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P. CANNON & CO. STOCK BROKERS

fembers Standard Stock Exchange 56 KING STREET W., TORONTO Adelaide 3342-3343 SILVER STOCKS

Dollar Silver Means Higher Prices. Send for particulars, HAYES, MARKHAM & COMPANY,

LOUIS J. WEST & CO.

MINING SECURITIES Write for Market Letter. Confederation Life Bidg., TORONTO. J. P. BICKELL & CO.

E. R. C. GLARKSON & SONS TRUSTEES, RECEIVERS
AND LIQUIDATORS

Clarkson, Gordon & Dilworth CHARTERED ACCOUNTANTS

Gait, May 31.—Lieut.-Col. W. G. MacKendrick, D.S.O., of Toronto, assistant director of roads for the imperial government, and a native of