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Toronto, Ont.

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g & Marvin Standard Stock Exchange. SDEN BUILDING ND COBALT STOCKS ow quotations on Co-proupine stocks for free on request.

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CUPINE nd Mining Claims MACGREGOR cupine City 133

LEGAL CARDS. MS, Barrister, Solicitor, wganda. (Successor to Fadden.) LEGAL CARDS.

HELL, Barristers, Solicies, etc., Temple Building, y's Block, South Porcued

ABOVE FALLS.

LILS, Ont., Jan. 30. e jam that formed a calls to-day cut down the power companies onvenience, no great ated.

hated, horities to-night de-herry Burgoyne, ar-er for the alleged rob-m Brothers' store, 261 bronto, last July, De-hery took Burgoyne ficials have been com-t business at the city s on account of pos-sure, the council held to-night and awari-for the installation of

Worth \$20,000.

John Leadley of To-erty was 145, 147, 149, his daughter-in on of Scarboro, Engine is to be divided



Steel Report About As Expected-Harriman Road Earnings Wall Street in Fickle Mood Government And Prices Move Up and Down Municipal and Corporation Bonds

WEDNESDAY MORNING

Special Circulars

gladly furnished

New York Market Highly Irregular, But Closes on a Smart Rally-Speculation Broadens Considerably.

Wood.Gundy & Co. London, Eng. Toronto, Can.

3517

U. S. Steel Report

Shows Big Increase

NEW YORK, Jan. 30.—Under the spur of a keen demand for the leading ratiroad stocks prices moved forward quickly in the early trading to-day. Shares of all the best known roads and of a number of industrial corporations rose from 1 to 2 points, with a few more extensive gains. Trading was active and the market broadened in a deeth way which seemed to indicate considerable underlying strength. But the fickleness which recently has been the characteristic of the market again asserted itself. Shortly after noon prices sent were either canceled or largely reduced. In the last half hour the market made another of its perplexing shifts. Prices rose quickly, and in some instances the high level of the day was firm at a level appreciably higher than the last prices of the preceding day. Influences Conflicting.

4. Warlety of influences of conflicting conflicting conflicting conflicting sept. 30, 399,522,725; for quarter ending Sept. 30, 1811, surplus \$2,745,494; Dec. 31, 1910, 646,661 \$3,591,388.

C.P.R. Strong Spot

In London Market

Speculation Broadens Considers for dealing to day. The following spot of a keen demand for the leading and the party to a number of industrial corporations. Trading was active and the market broadened in a decitive and the market broadened in a way which seemed to indicate considerable underlying strength. But the fickleness which recently has been the characteristic of the market again asserted itself. Shortly after noon prices sent in the last half hour the market made another of its perplexing shifts.

The last half hour the market made another of its perplexing shifts.

The last half hour the market rading the class of the preceding day.

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In the last half hour the market rading t

The high couplings is the country will grape of the coupling is the country will grape of the country will grape of the coupling is the country will grape of the country will

WALL STREET, Jan. 30.—A lot of money has been lost in United Cigar Stores stock around the street. Most of the investors hold it above 200 and the greater part of the buying at 200 and below has been lost in United Cigar points out that deposits are now \$23,000,000, and are growing fast, as the following figures will show:

January Dividends Should be Invested in Our

GUARANTEED MORTCAGES Netting 5% Per Annum

THE TRUSTS AND GUARANTEE COMPANY LIMITED

45 King Street West - - Toronto

SAVINGS DEPARTMENT. Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada.

THE STOCK MARKETS

TORONTO STOCKS

Rio and Sao Paulo Score Advances,

But General Trading is Dull

-Some Strong Spots.

Stores stock around the street. Most of the investors hold it above 200 and the greater part of the buying at 200 and below has been for the account of those who are desirous of averaging.

Lots from 1 share to 50 shares are the usual amounts in stockholders' names, and often these represent real savings. This has been regular and consistent for some months, and brokers who handle some of the orders state that they are from relayed sources and not from the real seller. Anyway, the stock at 185 shows a decline of 80 points, in a few months, showing a loss on 100 shares amounting to \$8,000, or nearly a stockholder of the regular and stock and the street. Most of the revival of activity, and during the flay 4 4 5 shares of Steel changed hands. Steel Co. of Canada stocks were quiet and steady, the common at 34 and the preferred at 89 1-4.

Detember, 1910 \$25,083,025 becomes, 1910 \$25,083,025 becomes, 1910 \$25,083,025 becomes of the orders state that they are from relayed sources and not from the real seller. Anyway, the stock at 185 shows a decline of 80 points, in a few months, showing a loss on 100 shares amounting to \$8,000, or nearly a shares amounting to \$8,000, or nearly a share around the street. Most of the revival of activity, and during the flay 4 4 5 shares of Steel changed hands. Steel Co. of Canada stocks were quiet and steady, the common at 34 and the preferred at 89 1-4.

Detember, 1910 \$25,083,025 because of progress the billion mark may be reached before the year is out.

Railroad Earnings.

Railroad Earnings.

Railroad Earnings.

Natl. Rvs. of Mexico, Dec. \$25,125 in the afternoon and closed at 255 1-2, a net gain of 3-4. Renewed talk as to bounty prospects was responsible for the revival of activity, and during the day 4 4 5 shares of Steel changed hands.

Steel Co. of Canada stocks were quiet and steady thrusout the day at 61 and the liquidation movement which started at the beginning of last week is apparently over.

A feature to the trading was furnished by the strength of Winnipsge Railway, w they are from relayed sources and not from the real seller. Anyway, the stock at 185 shows a decline of 80 points, in a few months, showing a loss on 190 do. for 6 months. 255,702 shares amounting to \$8,000, or nearly a third of the capital originally invest-do., for 6 months. 22,237,555 do., for 6 months

MONEY MARKETS,

Bank of England discount rate, 4 per cent. Open market discount rate in London for short bills, 3% per cent. New York call money, higrest 2% per cent. lowest 21/2 per cent., ruling rate 21/4 per cent. Call money at Toronto, 51/2 to 6 per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Buliding (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.—

Buyers, Sellers. Counter.

N. Y. funds... 1.64 pm. 3-64 pm. ½ to ½

Montreal f'ds.. 10c dis. par. ½ to ½

Ster., 00 days..8 31-32 9 9½ 9½

Ster., 00 days..8 31-32 9 9½ 9½

Cable trans... 9 25-32 9 27-32 10 1-16 10 1-16

—Rates in New York.—

Actual. Posted.

Sterling, 60 days' sight... 484.25 483½

Sterling, demand 487.45 488½

Sterling, demand 487.45 488½

Rio. 50 @ 113 25 @ 113½ 50 @ 113¼ 40 @ 113½ Mackay. Jan. 9.31 30 @ 76 10 @ 7614 May 9.56 July 9.69 Burt. Oct. 9.81 Saw.-Mass. 10 @ 38½ 2 @ 39 *10 @ 94

Trethewey.

-Afternoon Sales

The C.P.R. Strong Spot
In London Market

Examine a fine I. Is fined decoder from the construction of the C

LIVERPOOL, Jan. 30.—Cotton futures closed quiet; Jan. 5.24d; Jau. Feb., 5.23d; Feb. March. 5.23d; March-April, 5.25½d; April-May, 5.28d; May-June, 5.40d; June-July, 5.41d; July-Aug., 5.41d; Aug.-Sept. 5.40d; Sept.-Oct., 5.27d; Oct.-Nov., 5.24d; Nov.-Dec., 5.23½d; Dec.-Jan., 5.23½d; Jan.-Feb., 5.23½d.

Syot in feir demand; prices one point higher, American middling, fair, 6.21d; good middling, 5.83d; middling, 5.57d; low middling, 5.29d; good ordinary, 4.95d; ordinary, 4.69d.

Canadian Bank of Commerce PAID-UP CAPITAL, \$11,000,000

Drafts on Foreign Countries

Every Branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable.

This Bank has unexcelled facilities for handling every description of Banking Business throughout the world. 136

For Sale

STORES AND DWELLINGS, DESIRABLE INVESTMENT. EASY TERMS. FOR FULL PARTICULARS, APPLY TO

A. M. Campbell 12 Richmond Street East

is the fastest growing town in Eastern Canada.
Our clients are making big profits out of Welland South

OTE Advances, | Gan. Blee. | 112% | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 |

BRITISH CONSOLS.

MEDINA'S FLAG AT HALF-MAST.

IN MOURNING FOR MONTH.

the post of lieutenant-governor, or-governor, of a large number of British colonies, including New Brunswick, lieutenant-governor 1861-86; Trinidad, Mauritius, Fiji, New Zealand and Ceylon.

He was a prolific author and was a member of the house of lords, alhto he teok very little part in politics.

From Politics to Ministry,
KINGSTON, Jan. 30.—(Special.)—Rev. J. P. McInnes of the Presbyterian charges at Harrowsmith and Wilton, who resigned to be a candidate in the recent provincial election, has accepted a call to Foxboro Church. took very little part in politics.

Church Official Arrested. The little Village of Beulah is in a flutter of excitement owing to the arrest of a prominent resident, John W. Parker, who, as secretary-treasurer of the Methodist Church there, is alleged to have appropriated \$75.91 belonging. Tractions in London.

The southern traction issues were quoted as follows on the London market (Toronto equivalent):

Canners.

6 © 63

25 © 6344

Toronto.

TORONTO STOCK EXCHANGE

HERON & CO

Unlisted Issues WILL BUY

16 King St. West, Toronto

JOHN STARK & CO.

J. P. BICKELL & CO.
Members Chicago Board of
Trade. Winnipes Grain
Exchange GRAIN FINLEY BARRELL & CO.
Members All Leading Exchanges
famufacturers Life Building
hing and Yonge Streets size

DIVIDEND NOTICES.

BANK OF MONTREAL.

the paid up Capital Stock of this institution has been declared for the three that the same will be payable at its Bank-ing House in this City, and at its Branches. on and after Friday, the first day of

March next, to Shareholders of record of
Slst January, 1912.
By order of the board,
H. V. MEREDITH,
General Manager.
Montreal, 23rd January, 1912.

C.N.O. GETS CONCESSIONS.

OTTAWA, Jara 30.-The Canadian Northern Ontario Rallway got a time extension from the rallway committee to-day for its main lines in Ontario. The Toronto-Ottawa section will be in

The Toronto-Ottawa section will be in operation to Ottawa by October next, and the Montreal, Hawkesbury and Ottawa division is being rushed, as is the portion west of Ottawa to the Township of Chisholm.

The Ontario and Ottawa Railway Co., another Mackenzle and Mann proposal, went thru with little opposition. It is a projected line from the mouth of the Severn River, on Georgian Bay, easterily to Orillia, thence to Renfrew, there crossing the Ottawa River and proceeding to Hull and Ottawa, connecting with the line to Montreal.

MEDINA'S FLAG AT HALF-MAST.

GIBRALTAR, Jan. 30.—King George and Queen Mary arrived here to-day on board the steamer Medina, en route from India, where the King and Queen were crowned emperor and empress at the great Durbar in Delhi.

The Medina's flag was floating at half-mast as the vessel entered the port on account of the death of the Duke of Fife yesterday in Egypt. The program arranged for the reception of their majesties has been greatly curtailed owing to the royal visitors being in mourning for the King's brother-in-law.

The Spanish fleet lying off Algedras, and the British fleet anchored at Gibraltar, saluted the Medina as she entermed to the King brother-in-law.

A Moorish delegation will be presented to the King during his stay here.

IN MOURNING FOR MONTH.

Crossing the Ottawa River and proceeding to Hull and Ottawa, connecting with the line to Montreal.

The Barcelona Light and Traction bill was finally passed to-day. It is promoted by Toronto interests.

NURSES HAVE SMALLPOX.

BROCKVILLE, Jan. 30.—(Special.)—

Two nurses of the Eastern Hospital for the Insame have contracted small-pox and one of them, who was never vaccinated, has it in a very virulent form. The victims have been placed in a large tent on the grounds and the strictest quarantine established on portions of the building where there has been any danger of infection.

All the patients of the institution at the present time are free from the disease, which will not likely spread beyond the hospital.

WOULD QUASH REDUCTION BY-

Cotton Markets

Ing. on account of the death of the Duke of Fife, was issued at Government House at noon:

Cowing to the death of the Duke of Fife his Excellency the Governor-General and Her Royal Highess the Duchess of Connapht will attend no public functions for one month. The engagement to visit Montreal is, therefore, Canceled."

Jan. 9.31 9.32 9.31 9.32 9.33 9.34 19.47 9.43 Mar. 9.41 9.47 9.43 9.47 9.43 May 9.56, 9.62 9.59 9.50 9.51 9.51 9.51 9.51 9.51 9.52 9.50 Picc. 9.88 9.92 9.57 9.92 9.50 Liverpcol Cotton,

JVERPOOL, Jan. 30.—Cotton futures sed quiet; Jan. 5.84d; Jan.-Feb., 5.334d; March, 5.23d; March, 4.52d; March, 5.23d; March, 4.52d; March, 5.23d; March, 4.52d; March, 5.35d; March, 5.23d; March,

Bonds and Stocks

Bought and Sold on Commission