

TABLE 3

PERCENTAGES OF CONTRIBUTORY EARNINGS REQUIRED TO PROVIDE BENEFITS AND EXPENSES OF ADMINISTRATION—BASED ON 3% ANNUAL RATE OF INCREASE IN EARNINGS

Calendar Year	Percentage of Contributory Earnings
	%
1966.....	0.10
1967.....	0.11
1968.....	0.28
1969.....	0.43
1970.....	0.68
1971.....	1.10
1972.....	1.34
1973.....	1.61
1974.....	1.89
1975.....	2.20

TABLE 4

FUND PROJECTIONS—BASED ON 3% ANNUAL RATE OF INCREASE IN EARNINGS
(in millions)

Calendar Year	Contributions (3.6% of contributory earnings)	Benefits and Expenses of Administration	Fund at End of Year	
			Without interest	With interest at 5% per annum
	\$	\$	\$	\$
1966.....	425.7	12.2	413.5	423.4
1967.....	456.7	14.2	856.0	897.9
1968.....	477.5	37.6	1,295.9	1,393.4
1969.....	498.5	60.0	1,734.4	1,912.2
1970.....	519.3	98.0	2,155.7	2,439.2
1971.....	540.1	165.5	2,530.3	2,944.9
1972.....	562.8	210.2	2,882.9	3,453.1
1973.....	585.4	261.8	3,206.5	3,957.2
1974.....	609.8	321.3	3,495.0	4,450.4
1975.....	633.7	388.4	3,740.3	4,924.1

(b) The estimates shown in Tables 5 to 8 below are based on the assumption that average earnings will increase at an average rate of 4 per cent per annum.

TABLE 5

CONTRIBUTIONS EQUIVALENT TO 1% OF CONTRIBUTORY EARNINGS—
BASED ON 4% ANNUAL RATE OF INCREASE IN EARNINGS
(in millions)

Calendar Year	From Salary and Wages			From Self-employed Earnings			Grand Total
	Male	Female	Total	Male	Female	Total	
	\$	\$	\$	\$	\$	\$	\$
1966.....	79.5	25.4	104.9	15.4	1.3	16.7	121.6
1967.....	82.8	26.9	109.7	16.6	1.4	18.0	127.7
1968.....	86.3	28.4	114.7	17.8	1.5	19.3	134.0
1969.....	89.9	30.0	119.9	19.1	1.5	20.6	140.5
1970.....	93.6	31.7	125.3	19.9	1.6	21.5	146.8
1971.....	97.5	33.4	130.9	20.8	1.8	22.6	153.5
1972.....	101.7	35.3	137.0	21.6	1.9	23.5	160.5
1973.....	106.0	37.2	143.2	22.6	2.0	24.6	167.8
1974.....	110.6	39.1	149.7	23.5	2.1	25.6	175.3
1975.....	115.3	41.1	156.4	24.5	2.1	26.6	183.0