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OF RECEIVING TECHNICAL ASSISTANCE AND OF SECURING EXPANDING EXPORT MARKETS. MOST OF THE ORGANS OF OECD WILL HAVE A PART TO PLAY IN THE REALISATION OF THIS UNDERTAKING.

THE ELEVEN-MEMBER DEVELOPMENT ASSISTANCE GROUP, SET UP EARLIER THIS YEAR, WILL, UPON THE INCEPTION OF THE OECD, BE CONSTITUTED AS THE DEVELOPMENT ASSISTANCE CTTEE. THIS CTTEE WILL CONTINUE TO CONSULT ON THE METHODS FOR MAKING NATIONAL RESOURCES AVAILABLE FOR ASSISTING COUNTRIES AND AREAS IN THE PROCESS OF ECONOMIC DEVELOPMENT, AND FOR EXPANDING AND IMPROVING THE FLOW OF LONG-TERM FUNDS AND OTHER DEVELOPMENT ASSISTANCE TO THEM.

IN THE FIELD OF TRADE THE OECD WILL CARRY OUT THE FOLLOWING FUNCTIONS: CONFRONTATION ON GENERAL TRADE POLICIES AND PRACTICES AT REGULAR INTERVALS OR WHEN REQUESTED BY A MEMBER; EXAM OF SPECIFIC TRADE PROBLEMS PRIMARILY OF INTEREST TO MEMBERS; AND CONSIDERATION OF ANY OUTSTANDING SHORT AND LONG-TERM PROBLEMS FALLING WITHIN THE TERMS OF REF OF THE CTTEE ON TRADE PROBLEMS ESTABLISHED IN JAN.

IN ADDITION TO THESE ACTIVITIES, THE OECD WILL EXPAND AND STRENGTHEN THOSE ACTIVITIES OF THE OEEC WHICH HAVE PROVED THEIR PRACTICAL VALUE FOR MORE THAN A DECADE AND WHICH ARE TO BE TAKEN OVER BY THE OECD IN PURSUANCE OF ITS OBJECTIVES.

THE OECD WILL THUS BE ABLE TO FULFIL THE DESIRE OF THE COUNTRIES WHICH HAVE CREATED IT BY BECOMING THE FORUM IN WHICH TWENTY COUNTRIES WILL CONSULT, CO-OPERATE CLOSELY AND WHERE APPROPRIATE TAKE CO-ORDINATED ACTION TO MEET THE ECONOMIC TASKS WHICH FACE THEM TODAY.

(1) AUSTRIA, BELGIUM, DENMARK, FRANCE, GERMANY, GREECE, ICELAND, IRELAND, ITALY, LUXEMBOURG, THE NETHERLANDS, NORWAY, PORTUGAL, SPAIN, SWEDEN,