

OREGON STATE HIGHWAY BOND ELECTION.

Telegraph advice of election June 5th states that this bond issue of \$6,000,000, although strenuously opposed by non-progressive element, has carried by a majority of over 10,000.

The bond issue was passed by the Oregon Legislature during the past winter, subject to ratification by vote of the people of the entire State.

No part of the money is to be expended in cities and together with the Federal Aid Funds is to be expended entirely on country road work.

COMBINATION WILL WIN.

"When the war is over and peace comes and the world of business sets itself to work, competition will be on a basis different from ever before. Tom and John and Harry with small capitals and little businesses will have no chance in the world to go into Russia and do big business. It must be done on a different plane. Combination must come in; co-operation must come in; mobilization of forces must come in. Suspicion, small business, and petty jealousies must be swept out and men must be willing to give of the best that is in them to their neighbor in the same trade and in other trades, in order that you may get at the best national results. Is there any doubt in the world about this? I do not think there is. What are we doing? What are we going to do? For Canada is a country of brain and nerve and business ability, of resource and adaptability. It is going to secure its place in the world in the future as it has in the past. It is going to play its part, but we have got to do something that we have not yet done if we are to give ourselves a chance to play the part.—Exchange.

IMMIGRATION WANTED.

"Our foreign trade last year, exceeded \$1,800,000,000, being nearly double the amount for the previous year, and nearly two and a half times as great as in 1914. These abnormal figures are due to enormous munition orders and high prices for commodities. All our energies should be directed to counter-balancing the loss of these orders on the return of peace as far as possible by supplementary exports. In addition to revealing to us our economic power, the war has created a great opportunity in the field of foreign trade. The primary essentials to success in this direction are immigration, which should be stimulated to a sufficient extent to provide for a large development of our natural resources, and encouragement by the Government in some form, to industrial interests, without which, as a young manufacturing country, it would be difficult to take full advantage of the coming opportunity to enter competitive markets."—E. L. Pease, Royal Bank.

THE EUGENE PHILLIPS ELECTRICAL WORKS.

The many friends of Mr. Lawford Grant, C.E., will be glad to learn of his appointment to the position of managing director of the Eugene F. Phillips Electrical Works, Limited, Montreal. Mr. Grant has earned his promotion by hard work and ability. For a number of years he was assistant to his predecessor, Mr. George H. Olney, who resigned because of ill health, which he has been suffering for some time during which period Mr. Grant managed the huge business. As an electrical engineer Mr. Grant is ranked as one of the best on this continent and his experience and knowledge have been given to many municipal councils who have sought his advice.

Mr. R. H. Balfour, chief engineer of the Electrical Service Commission, and late assistant General Superintendent of Montreal Light, Heat and Power Co. has been appointed sales manager of the Eugene F. Phillips Electrical Works, Limited, of Montreal. Mr. Balfour commences his duties on June 15.

"Of all forms of productive capacity there is none more vital, indispensable and steady than the application of human industry to the cultivation of the soil. And if there is one point at which orders seems beginning to emerge from the present confusion of our political and social aims it is precisely with regard to this fundamental necessity of making a better use of the greatest of all natural resources."—Viscount Milner.

MUNICIPAL DEBENTURES BOUGHT

MUNICIPALITIES WILL PROFIT
BY COMMUNICATING WITH US
WHEN CONTEMPLATING THE
ISSUE OF DEBENTURES.

C. H. Burgess & Company
Traders Bank Building - Toronto, Can.

The Canada Bond Corporation Limited

59 Yonge Street, Toronto

—Buys—

Municipal Debentures

And Acts as Financial Agents for
Municipalities

CONSULT THEM