

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

THOMAS LAILEY and CO.,
IMPORTERS
AND
Wholesale Clothiers,
DEALERS IN
AMERICAN RUBBER CLOTHING.
WAREHOUSE:
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H. A. NELSON & SONS,
IMPORTERS OF
Fancy Goods, Toys, &c.,
MANUFACTURERS OF
BROOMS, BRUSHES & WOODEN WARE
of every description.

56 & 58 Front Street West, TORONTO. 91 to 97 St. Peter Street, MONTREAL.

it is impossible that an Agency can keep itself so fully informed as it ought to be, for the collection and maintenance of a supply of information to any large extent is impossible without a pretty free expenditure of money. We think our merchants ought to satisfy themselves of the financial soundness of any undertaking of the kind before lending it their countenance, especially in view of the unsatisfactory experience of the firms who have just passed off the stage.

A RATHER curious state of facts was lately revealed by the examination in insolvency of Mr. A. L. Bowman, a general storekeeper of Waterloo, Ont. It appears that this young "merchant" bought out a business, assuming all liabilities when he knew he was at that moment insolvent. He admitted that the liabilities of the business exceeded the assets by the sum of \$4,000, and he had no means of his own. This was truly a nice beginning, and four years transactions did not help the matter much. His estate shows liabilities of \$15,851.77 and assets \$3,613.15. If a reckless disregard of the obligations to pay debts ought to be punished, then the case of this storekeeper should be signalized. He must have known from the start that success under the circumstances was impossible, and that either to enter the business or continue

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SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

KING & BROWN,
MANUFACTURERS OF
FINE BOOTS & SHOES,
NO. 27 FRONT ST., TORONTO.

Our fine lines are now made as follows:—Men's in two widths, B. & C. sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in seven widths, AA, A, A $\frac{1}{2}$, B B $\frac{1}{2}$, C & C $\frac{1}{2}$ sizes and half do. Straights and Rights and Lefts; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights an Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; A $\frac{1}{2}$ slight medium B, medium B $\frac{1}{2}$, Full medium C, wide, C $\frac{1}{2}$ very wide.

J. D. KING. CHAS. BROWN.

it was but to sacrifice the money of creditors. It was only when, at last, the assets were pretty much frittered away that a stoppage ensued. This case will doubtless prove an illustration of the utility of a clause in the new bankruptcy Act whereby an insolvent is prevented from getting his discharge unless his estate will yield at least 33 cents on the dollar.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, May 3, 1875.

Oil matters are about the same. There is more confidence felt here since the report of the Combination in the States, which, if carried out, would open an export trade from this country. The production has not increased and not over 4,000 barrels are produced per week.

Development is at a discount. No new wells to report, and I am sorry to say the well on lot 16 in 8th concession Enniskillen has proved a dry hole; but the enterprising owners, Messrs. Clark & Field, of Toronto, have determined to sink another on the same lot. Business generally very dull in all its branches. Crude worth 85c. to \$1; refined 25c. for white by car load.

HAMILTON AND NORTH WESTERN RAILWAY.—The annual meeting of the Hamilton and North Western Railway Company was held on the 4th April. The reports were adopted, and the following Directors were elected for the year:—Messrs. J. Stuart, Wm. Hendrie, W. Leggatt, Thos. Saunders, J. Field and W. Day-foot. Two vacancies remained to be filled by the Board. The Directors re-elected Mr. John Stuart, President, Mr. Field, Vice-President; and Mr. Maitland Young, Secretary.

THE PILOT LAW.—The annual report of the Quebec Board of Trade says "that during the past year there were upward of thirty ships wrecked or damaged on the Saint Lawrence with pilots on board, but owing to the technical working of the Pilotage Act, none of the pilots were tried, nor did any public investigation take

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NEW SPRING GOODS

ARRIVING BY

Every Steamer.

126 PACKAGES

ALREADY RECEIVED.

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No. 36 Yonge Street.

Toronto, Feb. 5, 1875.

HUGHES BROTHERS

call special attention to their Stock of

Cashmere Jackets,
Cloth Jackets,
Sleeveless Jackets.
Cashmere Mantles,
ALSO,

2,000 Fancy Summer Shawls,
IN CHECKS STRIPES, AND PLAIN COLORS
An immense assortment of

LADIES' PARASOLS AND UMBRELLAS,
CHILDREN'S PARASOLS,
GENTS' SILK UMBRELLAS,

HUGHES BROTHERS,

62 YONGE STREET.

Toronto April, 1875.

ESTABLISHED 1839.

WE HAVE OPENED UP

A LOT OF

NEW AND SEASONABLE

GOODS

ORDERED BY CABLE.

John Robertson, Son & Co.

24 & 26 Wellington Street West.

place. During the season of 1874, upwards of seventy ships were either lost or damaged in the Gulf and River St. Lawrence, but in no instance did a public investigation take place under the Act for enquiring into shipwrecks, and that Act seems a dead letter."

—An Act incorporating the Merchants Marine Insurance Company of Prince Edward Island has just passed. The shares were all subscribed for within a few days. There are one thousand shares of \$100 each. The first general meeting of the shareholders will be held on the 19th. There are two other marine insurance companies belonging to this city, and both have had a successful history.