

HAMILTON PROVIDENT AND  
LOAN SOCIETY.

The twenty-ninth annual meeting of the shareholders of the society was held at the society's head office, Hamilton, on 4th March, 1901, at eleven o'clock in the forenoon. Among those present were the following: H. W. Clarkson, W. L. Harcourt (Brandon, Man.), D. F. Sutherland (Winchester), H. H. Miller (Hanover), John H. Tilden, J. T. Glassco, Hon. A. T. Wood, John McCoy, D'Arcy Martin, David Kidd, George LeRiche, A. Turner, James D. Wilson, J. W. Simpson, C. E. Lailey (Toronto), George Rutherford, P. D. Crerar, Judge Snider, H. H. Anderson (Grimsby), C. Ferrie, D. M. Cameron, John Crerar, T. H. Macpherson, W. F. Findlay, William Murray, Charles Judd, Stuart Strathy, William Dixon, F. S. Glassco, J. L. Counsell, C. W. Cartwright.

The president, Hon. A. T. Wood, in the chair. C. Ferrie, treasurer, acted as secretary. The secretary read the report and annual statements, as follows:

## REPORT.

The directors have much pleasure in submitting to the shareholders the twenty-ninth annual report of the society's operations, and accompanying financial statements, duly audited.

The net profits of the year, after paying and providing for all due and accrued interest on borrowed capital, paying cost of management and other charges, amount to \$92,988.89, out of which two half-yearly dividends at the rate of 6 per cent. per annum were paid, together with provincial and municipal taxes, on capital and income, and the balance, \$26,133.13, has been applied as follows:

Added to reserve fund ..... \$20,000 00  
Credited to contingent fund ..... 6,133 13  
\$26,133 13

After writing off all losses and making provision for possible shrinkage in value of securities, there remains at the credit of the contingent fund, \$36,752.19.

The reserve fund now amounts to \$320,000.

The repayments on mortgages during the year have been satisfactory, and the funds of the society have been kept well employed.

The directors have to announce with deep regret the death of their late president, Mr. George H. Gillespie, which occurred on the 24th of April last. His unswerving rectitude and prudent judgment fitted him in a special degree for the position which he so long occupied, and the directors desire to record their sense of the loss which the society has sustained in his death.

At a meeting of directors, held on the 30th April last, Mr. A. T. Wood, the vice-president, was duly elected president, and Mr. Alexander Turner, vice-president. At a subsequent meeting, the vacancy on the board, caused by the death of the late president, was filled by the election of His Honor, Judge Snider, as a director.

All of which is respectfully submitted,  
A. T. Wood,  
President.

Hamilton, Canada, 4th Feb., 1901.

FINANCIAL STATEMENT FOR THE YEAR  
ENDING 31ST DEC., 1900.

## Assets and Liabilities.

Liabilities to Stockholders:—	
Share capital paid up .....	\$1,100,000 00
Contingent fund .....	36,752 19
Reserve fund .....	320,000 00
Dividend No. 59 (payable 2nd January, 1901) .....	33,000 00
Liabilities to the Public:—	
Savings bank deposits .....	\$761,188 10
Sterling debentures .....	496,010 46

Currency debentures .....	377,589 10
Debenture stock .....	375,949 99
Interest on debentures .....	13,449 94
Sundry accounts .....	21,615 77
	\$2,045,803 36
	\$3,535,555 55

## Assets.

Net value of investments .....	\$3,286,899 59
Premises in Hamilton and Brandon .....	86,000 00
Cash on hand and in banks .....	162,655 96
	\$3,535,555 55

## Profit and Loss.

By interest earned, rents, etc. .....	\$190,433 86
To dividends Nos. 58 and 59 .....	\$66,000 00
Taxes on capital and income .....	855 76
	\$ 66,855 76

Interest on deposits, debentures, debenture stock and expenses .....	70,179 45
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Expenses, including cost of management, fuel, taxes and attendance for buildings, auditors' and officers' salaries at head office and Brandon branch .....	\$17,507 34
Subscriptions to Patriotic and India funds .....	350 00
Directors' compensation .....	3,000 00
Commission, valuers' and solicitors' fees at head office and Brandon branch .....	2,624 95
Inspection of land .....	3,783 23
	\$ 27,265 52
Contingent fund .....	\$ 6,133 13
Reserve fund .....	20,000 00
	\$ 26,133 13
	\$190,433 86
	\$190,433 86

C. FERRIE,  
Treasurer.

24th January, 1901.

We hereby certify that we have examined the books, accounts and vouchers of the Hamilton Provident & Loan Society, and have found the same correct. We have also examined the securities (excepting those relating to Manitoba loans), and find them in perfect order, and correct, as set forth in the above statement.

W. F. FINDLAY, F.C.A.,  
MAITLAND YOUNG,  
Auditors.

Hamilton, 4th Feb., 1901.

I hereby certify that I have examined the securities and vouchers, and audited the books of the Hamilton Provident & Loan Society for the year ending the 31st December, 1900, as kept in their Brandon office, and have found them correct.

H. L. ADOLPH,  
Auditor.

Brandon, Man., 14th January, 1901.

On motion of the president, seconded by the vice-president, the report was adopted.

The following gentlemen were re-elected directors: Hon. A. T. Wood, Alex. Turner, Wm. Gibson, T. H. Macpherson, George Rutherford, John T. Glassco, Judge Snider.

At a meeting of the directors, held after the annual meeting, Hon. A. T. Wood was re-elected president, and Alex. Turner, vice-president.

FOUNDED 1825.

Law Union & Crown  
INSURANCE COMPANY OF LONDON  
Total ash  
Asset: Exceed \$22,000,000

Fire risks accepted on almost every description of insurable property.

Canadian Head Office:

67 BEAVER HALL, MONTREAL  
J. E. E. DICKSON, Mgr.

F. H. GOOCH, Toronto Agent.

Agents wanted throughout Canada.

FOUNDED 1792

FIRE

MARINE

INSURANCE COMPANY OF  
NORTH AMERICA

OF PHILADELPHIA

Capital, \$3,000,000 Assets, \$9,395,037  
Losses Paid since Organization,  
\$83,400,354 00.

ROBERT HAMPSON & SON

General Agents for Canada,  
18 Corn Exchange Building, MONTREAL, QUE.

## THE HOME LIFE

ASSOCIATION OF CANADA

The Annual General Meeting of Shareholders of the above Company will be held at the Head Office, 70 King Street East, Toronto, on Tuesday, February 12th, 1901 at 11 a.m.

A. J. PATTISON,  
Managing Director

Toronto, Jan. 15th, 1901.

THE

Ontario Accident and  
Lloyds Plate GlassACCIDENTS  
AND  
DISEASE.

INSURANCE COMPANIES

Issue Specially Attractive Policies covering Accident and Sickness Combined, Employers', Elevator, General and Public Liability, Plate Glass.

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The  
Mutual  
Life  
Of Canada

FORMERLY  
The Ontario Mutual Life

A Company  
Of Policyholders  
By Policyholders  
For Policyholders

## AMOUNT OF NEW BUSINESS

Paid for (taken) in 1900

\$4,671,712.00

Being the LARGEST VOLUME secured in the Dominion by any CANADIAN LIFE COMPANY for the year ending December 31st, 1900.

Beginning the New Century by leading all its competitors, old and young, among native Life Companies in new business for the past year, is a record of which any company might feel honestly proud.

ROBERT MELVIN, President.  
GEO. WEGENAST, W. H. RIDDELL,  
Manager. Secretary