

# Monetary Times

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### Canadian Northern

Maximum cash investment made in the property is \$383,000,000. Position of the common stock. In his minority report A. H. Smith said that with the return to normal conditions and with necessary capital, the road could "work its way out in a reasonable time," **Page 5**

### Statistics

Montreal and Toronto stock transactions for the week ended August 8th, **Page 36**. Trade of Canada by countries.—Preliminary statement of the trade of Canada for June, **Page 38**. Unlisted securities record for week ended August 8th.—Government finance, **Page 40**

### Insurance

Investment of insurance funds; government's experience with Union Life induces changes in the insurance act, **Page 28**. Lloyds insurance associations and freak insurance, **Page 25**. It is not possible for any one country to control marine insurance. Discussion, **Page 30**

### Coal Problem

Canada has no known field of anthracite; Alaska has immense deposits, and Commissioner O'Connor suggests that it is merely a matter of time when transportation facilities will be arranged to supply us with this fuel, **Page 24**

### Fire Insurance

The weekly register of fire losses and insurance, **Page 12**. Average fire losses in Ontario for the first six months of this year are very heavy.—Losses by fire in United States and Canada for first six months of year reach the unusually high total of \$144,000,000, **Page 32**

### Corporation Finance

Canadian Car and Foundry Company hold annual meeting. Analysis of figures shows three principal owners of United States Steel Corporation shares are selling rapidly. Sir William Mackenzie says Canadian Northern stock is worth par. News of Nova Scotia Steel, **Page 18**

### Bond Market

Next Liberty Loan flotation will probably be issued on November 15th and will be for \$3,000,000,000, **Page 20**. Municipal bond sales. Gratifying report for first instalment of Toronto's 1917 taxes.—Bond applications granted by Saskatchewan local government board, **Page 33**

### The Week's Topics

Canadian Northern experiment will be costly one with unknown results.—Commissioner O'Connor's report on the living costs investigation, **Page 9**. Capital and labor.—Canada's coal situation is a serious problem, **Page 10**

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