

EIGHTH ANNUAL REPORT

BY THE DIRECTORS OF

The Imperial Guarantee and Accident Insurance Company of Canada

Head Office: 44 King Street West, Toronto, Ont.

FOR THE TWELVE MONTHS ENDING THIRTY-FIRST DECEMBER, NINETEEN HUNDRED AND TWELVE.

The Directors have much pleasure in submitting to the Shareholders their Eighth Annual Report for the twelve months ending 31st December, 1912.

BUSINESS: The Company issued 14,651 policies for \$34,174,157.00, being an increase over last year of 1,633 policies, and of \$3,095,818.00 on business written.

The premiums on business written amounted to \$322,085.86, of which \$304,831.69 was paid for, being an increase on business written of \$67,178.67, and on paid business of \$51,963.07.

The interest earnings amounted to \$12,334.06, being an increase of \$1,753.00.

ASSETS: The Assets of the Company now amount to \$386,234.45, being an increase of \$47,682.36.

SURPLUS: The surplus to policyholders is \$250,741.93, which, together with the uncalled subscribed Capital of \$800,000.00, makes the available security for all contracts \$1,050,741.93.

The Directors have not deemed it advisable to enter the field of Workman's Compensation Insurance, believing it a safer policy to build up the business on the lines of Accident, Sickness, Fidelity Guarantee and Plate Glass Insurance.

The Certificate of the Auditors is appended to the Financial Statement as to the audit of the Company's affairs.

E. W. COX, President.

Toronto, 10th January, 1913.

Statement for Year Ending December 31st, 1912.

REVENUE ACCOUNT.

Expenditure.

To Claims and Expenses	\$254,358.76
" Reinsurance and Refunds	20,653.80
Balance	59,407.30
	<u>\$334,419.92</u>

Income.

By Premiums	\$322,085.86
" Interest	12,334.06
	<u>\$334,419.92</u>

PROFIT AND LOSS ACCOUNT.

To Reserve for Unearned Premiums, December 31st, 1912	\$113,158.85
" Reserve for Unfiled Claims, December 31st, 1912	21,283.67
" Dividend	12,000.00
Balance carried to Balance Sheet....	50,741.93
	<u>\$197,184.45</u>

By Balance, December 31st, 1911	\$ 26,114.28
" Reserve for Unearned Premiums, December 31st, 1911	87,374.46
" Reserve for Unfiled Claims, December 31st, 1911	24,288.35
Balance of Revenue Account	59,407.36
	<u>\$197,184.45</u>

BALANCE SHEET.

Assets.

Bonds and Debentures	\$252,606.25
Accrued Interest	853.32
Outstanding Premiums (Reserve on same included in Liabilities)	55,279.60
Real Estate and other Assets	10,394.21
Cash on Hand and in Banks.....	67,101.07
	<u>\$386,234.45</u>

Liabilities.

Government Reserve for Unearned Premiums ..	\$113,158.85
Reserve for Unfiled Claims	21,283.67
Sundry Accounts	1,050.00
Capital Stock paid	\$200,000.00
Surplus over all Liabilities.....	50,741.93
	<u>250,741.93</u>
	<u>\$386,234.45</u>

We hereby certify that we have audited the Books and examined the vouchers and securities of the Company up to December 31st, 1912, and have found the same to be correct; and also certify that the foregoing statement is correct and represents the condition of the Company's affairs, as shown by the Books.

CLARKSON & CROSS.

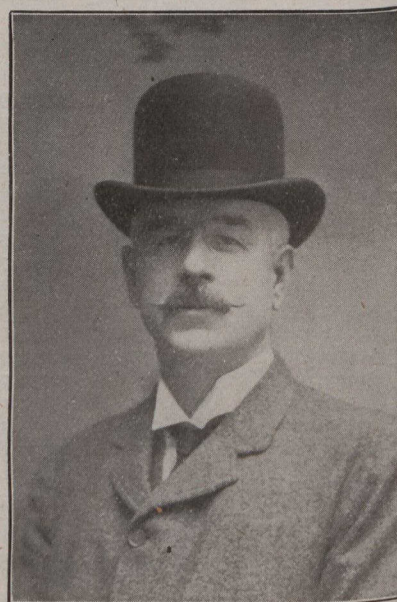
Toronto, 8th January, 1913.

DIRECTORS.—E. W. COX, General Manager Canada Life Assurance Company, President; NOEL MARSHALL, President Standard Fuel Company, Vice-President; HON. GEO. A. COX, President Canada Life Assurance Company; HON. F. T. FROST, President Frost & Wood Company, Limited; R. BICKERDIKE, M.P., Vice-President Banque Internationale, Montreal; SIR WM. WHYTE, Winnipeg, Director Canadian Pacific Railway, Vice-President Winnipeg Street Railway; ELIAS ROGERS, President Elias Rogers Company, Limited; S. BURROWS, Branch Manager, The Mutual Life Assurance Company of Canada; D. B. HANNA, Third Vice-President Canadian Northern Railway; G. A. MORROW, Vice-President Dominion Securities Corporation; H. C. COX, President The Imperial Life Assurance Company; W. D. ROBB, Superintendent of Motive Power, G.T.R.; P. G. GOLDSMITH, M.D., Toronto; E. WIL- LANS, General Manager; FRANK W. COX, Secretary.

NEW PRESIDENT OF TORONTO BOARD OF TRADE

Lieutenant-Colonel Henry Brock has been elected president by acclamation of the Toronto Board of Trade. For seven years he has been a member of the board's council and in that capacity and as first vice-president and chairman of the conference committee last year, he has done yeoman service.

Colonel Brock is the eldest son of W. R. Brock, one of Toronto's most prominent wholesale merchants. He was born in Oakville in 1859, and received his education at Upper Canada College and Toronto University, receiving his degree



LIEUTENANT-COLONEL BROCK,
President of the Toronto Board of Trade, 1913.

of B.C.L. in 1899 and D.C.L. in 1905. As a successful barrister in the city he obtained an enviable reputation, but gave up his profession in 1905 at the request of his father. He is a director of the Standard Granite Quarries Company, and the Dominion Fire Insurance Company.

The election of Colonel Brock to the presidency of the Toronto Board of Trade has been received with general satisfaction.

The British Dominions General Insurance Company, Limited, has been registered in Saskatchewan.