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Mercantile Summary.

MR. E. W. GILMAN has been elected general manager of the Canadian Rand Drill Company, Montreal, succeeding the late Mr. J. F. Lewis.

DAME Leonie Deshais, carrying on a little grocery business at Magog, Que., is reported insolvent. She is the wife of R. C. Ducharme, who has had a rather unfortunate business record, having failed several times, the last previous occasion having been in 1900, when he was keeping a shop under the name of O. Ducharme.

THE last three days of last week were given over by the inhabitants of both Soo's to the celebration of the completion of the Michigan Lake Superior Power Company's big power canal on the Michigan side, which is probably the largest of the kind in the world. The button was touched by a sister of Mr. F. H. Clergue, and the "Wizard" himself presided over the brilliant assemblage, which had come from all parts of Canada and the United States in honor of the event.

THE following little group of unimportant failures is reported from Prince Edward Island. C. J. Mitchell, stationer, Charlottetown, is seeking a settlement at 25 cents. He was formerly a post office clerk, and began business three or four years ago on limited capital.—Wm. Mellett, of Souris, who has been in the tinsmithing business since 1888, is offering his creditors 20 cents on the dollar, payable in six and twelve months.—Rogers & Rogers, plumbers, etc., Summerside, are reported in difficulties, and have called a meeting of their creditors.

LAST week were successfully installed the large water wheels and electric generators of the Shawinigan (Que.), Water and Power Company, who own the largest power plant in Canada. The machinery which was tried consists of a water wheel of 6,000 horse-power capacity, and the generator of 5,000 horse-power capacity, and is intended to deliver electrical power to the Lachine Rapids & Hydraulic Land Company, Limited, at Montreal. Other machinery will be operated shortly.

UP to last spring, J. Boucher, of St. Adrien, Que., had been a farmer. He then started storekeeping, without experience, or, as it might be judged, any other business qualification, as his affairs are already in the hands of the assignee.—An assignment has been made by J. D. Lalonde & Co., doing a small general business at St. Benoit, Que. Mr. Lalonde was formerly of the firm of Lalonde & Frere, who failed in January, 1901, and he has since used his wife's name as a cover.—For twelve years G. A. Perry has carried on general business at Dalhousie Station, Que. He has always been regarded as an industrious and respectable man, but, it is reported, has over-bought and over-credited, and now finds himself in deep water, and has had to assign. He owes about \$6,000.

MR. ALEXANDER NIVEN, land surveyor, Toronto, who has just returned from Central Algoma, where he has been surveying on behalf of the Ontario Crown Lands Department, declares that there is a large white pine area along the Missisaga river of very good quality.

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