

CANADA LIFE

ASSURANCE COMPANY

Sixty-first Annual Report

ASSETS		LIABILITIES	
Government, Municipal and other Bonds, Stocks and Debentures...	\$17,922,064 28	Reserve Fund Hm. (3½% for all Business prior to 1st Jan., 1900; Hm. 3% for Policies issued since then)	\$31,550,295 00
Mortgages on Real Estate.....	7,871,842 15	Death Claims in course of Settlement and Instalment Fund..	291,989 68
Loans on Bonds, Stocks, etc.	127,849 45	Dividends to Policyholders in course of Payment.....	18,567 52
Loans on Policies	4,826,814 95	Reserve for Policies which may be Revived	49,738 00
Real Estate Owned — (including the Company's Buildings in Toronto, Hamilton, Montreal, Winnipeg, St. John, N.B., and London, Eng.)	1,858,181 19	Other Liabilities.....	26,959 92
Premiums in Transit and Deferred (net)	710,877 46	Total Surplus on Policyholders' Account (Hm. 3½% and 3%).....	2,066,861 13
Interest and Rents Accrued	481,016 37		
Other Assets.....	15,921 00		
Cash on Hand and in Banks.....	180,844 40		
	\$33,995,411 25		\$33,995,411 25

RECEIPTS		PAYMENTS	
Premium and Annuity Income (net)	\$3,542,660 93	Death Claims (net).....	\$1,312,437 15
Interest, etc.....	1,437,778 98	Matured Endowments (net)	319,738 00
		Dividends paid Policyholders (including Bonus Additions paid with Death Claims and with Matured Endowments)	188,448 92
		Surrender Values of Policies.....	141,726 65
		Paid Annuitants	29,874 31
		Total paid to Policyholders.....	1,992,225 03
		Commission, Salaries, etc.	691,649 15
		Taxes and Government Fees, etc....	307,506 49
		Excess of Receipts over Payments	1,989,059 24
	\$4,980,439 91		4,980,439 91

The Canada Life's Surplus on Policyholders' Account on the United States Standard of valuation is \$3,709,503.33.

OUTSTANDING FACTS

The Assets of the Canada Life were increased in 1907 by \$1,714,868.66, while the business in force was increased by \$4,928,798.63, and now stands at \$117,500,827.02.

In 1907 the Expense Ratio and the Lapse Ratio were both decreased, while the surplus showed a substantial increase.