THE MUNETARY TIMES



1638

engines. With the exception of about \$275,000 worth, all is being made in Canada. Delivery of some of the engines, passenger and freight cars is now being made. During the month of April the company took into the North-West 559 carloads of settlers' effects, which made almost 1,000 carloads since January 1st, this year, and the month of May will show a large increase over April.

A despatch from East Tilbury Township, Ont., states that great activity exists in the oil industry there at the present time, new wells being struck each day. The wells are drilled to a depth of 1,450 feet, there being 90 feet of pay sand. At 1,360 feet a strong flow of gas is encountered; at 1,385 feet a flow of oil is found; at 1,405 to 1,410 feet the gusher is tapped, and oil spouts far above the 80-foot derrick. This would appear to indicate that the existence of oil in that neighborhood is no mere question of "spots," but that there is a widespread stratum of it. Many experienced oil men from Virginia, Pennsylvania and Ohio are said to be looking over the field.

Mr. Eugene Foss, of Boston, who has worked hard and faithfully in favor of reciprocity between his country and Canada, has been across the Atlantic lately, looking into the question of maximum and minimum tariffs and reciprocity treaties in European countries. While in England Mr. Foss has been studying Chamberlain's tariff policy, a reciprocity treaty with Germany.

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and had interviews with a number of leaders of the movement. As a result of his investigations on the Continent, Mr. Foss believes the United States must adopt a maximum and minimum tariff or enter into reciprocal relations with other countries. He also believes that the time is opportune to conclude



MONTREAL.

Head Office for Canada:

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The first four months of this year showed an increase of

Over 70 Per Cent.

in new/business over the corresponding period of last year.

Liberal contracts to suitable representatives.

B. HAL. BROWN, General Manager.

Ine Metropolitan Lite Insurance UO. The Company OF the People, BY the People, FOR the People ASSETS, \$151,663,477.29 THE DAILY AVERAGE OF THE COMPANY'S BUSINESS DURING 1905. 395 per day in number of Claims Paid

Amount of Canadian Securities, deposited with the Dominion Government for the protection of Policy-holders in Canada, over \$3,0000,00.00

Nearly three hundred thousand Canadians of all classes are policyholders in the Metropolitan. In 1905 it here in Canada wrote as much new insurance s any two other life insurance companies English or American.

The Motropoliton Life

English or American. The number of Policies in force is greater than that of any other Company in America, greater than all the Regular Life Insurance Companies put to-gether (less one) and can only be appreciated by com-parison. It is a greater number than the Combined Population of Greater New York, Chicago, Phila-delphia, Boston, Toronto, Montreal, Quebec, Ottawa. (6,972 per day in number of Policies Issued. \$1,502,484.00 per day in New Insurance Written. \$123,788.29 per day in Payments to Policy \$77,275.94 Per day in Increase of Assets. Full particulars regarding the plans of the Metropolitan may be obtained of any of its Agents in all the principal cities of the United States and Canada, or from the Home Office, 1 Madison Ave., New York City.

\$1,502,484.00 per day in New Insurance Written. \$123,788.29 per day in Payments to Policy-holders and addition to Reserve.

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