Stock Exchange Notes

MONTREAL, 17TH JUNE, 1909.

Trading has shown a decline in volume and taking the market as a whole prices are lower than a week ago. The trading in Dominion Iron Common was again a feature and it was the most active stock. Detroit Railway advanced and closed firm at about the high level. The other traders in the recent strong market are lower, but in view of the profit taking sales have held well and on any further drop the whole market offers good chances for purchasers. The volume of sales in Dominion Iron Bonds was not noticeable and they closed higher. A coupon 2½ p.c. is payable 1st July, and this fact has attracted buyers looking for a good industrial bond. Crown Reserve was not so active and closes four cents down with 3.41 bid. In the unlisted department the mines were more prominent this week. Lake of Woods Common is heavier but the amount of stock offering at the lower level is limited. Money continues easy. The Bank of England rate is unchanged.

Call money in Montreal	4%
Call money in New York	1⅞%
Call money in London	¾ to 1¼%
Bank of England rate	2½%
Consols	84⅛%
Demand Sterling	9¼%
Sixty days' sight Sterling	9⅜%

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	1 17-16	3
Berlin	3⅛	3½
Amsterdam	1 11-16	3
Brussels	2¾	4
Vienna	1 13-16	3

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. June 10th.	Closing bid. to-day.		Net change
Canadian Pacific	282	184	181	—	3
"Soo" Common	1,000	140	138	—	2
Detroit United	2,477	60	62¼	+	2¼
Halifax Tram	33	115	116	+	1
Illinois Preferred	497	96¾	93¼ XD	—	1¼
Montreal Street	1,239	218	217¾	—	¼
Quebec Railway	23	53	52½	—	½
Toledo Railways	18	9¼	..	—	.
Toronto Railway	782	126	124½ XD	+	¼
Twin City	107	105¾	104¾	—	1
Richelieu & Ontario	241	84	81½	—	2½
British Can. Asbestos	75	91½	..	—	..
Can. Con. Rubber Com	249	91	88¼	—	2¾
Con. Con. Rubber Pfd	500	119¼	118½	—	¾
Dom. Coal Com	1,170	76	76⅞	+	⅞
Dom. Iron Common	32,874	43⅝	43⅞	+	¼
Dom. Iron Preferred	3,158	123½	124¼	+	¾
Dom. Iron Bonds	$154,000	91	92	+	1
Lake of the Woods Com	667	117¼	114	—	3¼
Mackay Common	175	81	80 XD	—	..
Mackay Preferred	21	74¼	..	—	..
Mexican Power	525	67	67	—	..
Montreal Power	2,458	124	121¾	—	2¼
Nova Scotia Steel Com	811	68	67¼	—	¾
Ogilvie Com	1,015	126⅜	125½	—	⅞
Rio Light and Power	125	..	75	—	..
Shawinigan	..	..	89¼	—	..
Can. Colored Cotton	50	50 XD	50	—	..
Can. Convertors	50	43	42	—	1
Dom. Textile Com	844	74	72⅜ XD	+	⅛
Dom. Textile Preferred	175	107¾	105¾	—	2
Montreal Cotton	592	126	128	+	2
Penmans Common	785	55	53	—	2
Crown Reserve	10,355	345	3.41	—	4

MONTREAL BANK CLEARINGS for week ending June 17th, 1909, were $38,280,681. For the corresponding weeks of 1908 and 1907 they were $26,618,689 and $29,736,506 respectively.

TORONTO CLEARINGS for week ending June 17th, 1909, were $29,991,956. For the corresponding weeks of 1908 and 1907, they were $20,745,715 and $23,850,174 respectively.

THE BANK OF ENGLAND Statement this week shows reserve to have increased by £1,895,000 to £29,263,000. The ratio increased from 48.70 p.c. to 50.66 p.c.

OTTAWA BANK CLEARINGS for the week ending June 10, 1909, were $3,461,677.42 For the corresponding week of 1908 they were $3,025,078.50

THE SAULT STE. MARIE lock was not as badly damaged as feared, and repairs are proceeding steadily.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

GRAND TRUNK RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
May 31	$17,210,596	$14,173,685	$14,719,877	$546 192
Week ending.	1907.	1908.	1909.	Increase
June 7	851,859	644,856	688,306	43,450
" 14	907,376	774,522	795,519	20,997

CANADIAN PACIFIC RAILWAY.

Year to date.	1907.	1908.	1909	Increase
May 31	$27,687,000	$24,576,000	$28,564,000	$3,988,000
Week ending.	1907.	1908.	1909.	Increase
June 7	1,554,000	1,222,000	1,424,000	202,000
" 14	1,542,000	1,172,000		

CANADIAN NORTHERN RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
May 31	$2,613,900	$3,030,100	$3,228,800	$198 700
Week ending.	1907.	1908.	1909.	Increase
June 7	208,100	143,700	186,300	42,600
" 14	224,300	160,800		

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending.	1907.	1908.	1909.	Increase
May 7	67,719	48,218	52,289	4,071
" 14	68,187	45,375	57 023	11,648
" 21	68,021	43,397	55,019	11,622
" 31	118,940	48,218	77,343	29,125

MONTREAL STREET RAILWAY.

Year to date.	1907.	1908	1909.	Increase
May 31	$1,334,798	$1,412,162	$1,481,127	$68,965
Week ending.	1907.	1908.	1909.	Increase
June 7	70,728	73,967	77,599	3,632

TORONTO STREET RAILWAY.

Year to date	1907.	1908.	1909.	Increase
May 31	$1,290,656	$1,371,305	$1,481,750	$110,445
Week ending.	1907	1908.	1909	Increase
June 7	62,882	71,617	76,261	4,644

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1907.	1908.	1909.	Increase
May 31	$2,300,118	$2,403,642	$2,631,261	$227,619
Week ending.	1907.	1908	1909	Increase
May 7	108,897	114,990	123,399	8,409
" 14	109,865	114,898	121,947	7,049
" 21	112,272	118,020	127,540	9,520
" 31	163,218	174,898	190,691	15,793
June 7	122,138	132,969	124,261	8,708

DETROIT UNITED RAILWAY.

Week ending.	1907.	1908.	1909.	Increase
May 7	121,428	116,909	129,369	12,460
" 14	121,723	121,448	133,824	12,376
" 21	126,465	127,537	139,600	12 063
" 31	180,106	196,096	223,077	26,981
June 7	133,229	147,757	138,848	8,909

HALIFAX ELECTRIC TRAMWAY CO., LTD.

Railway Receipts.

Week ending.	1907.	1908.	1909	Increase
June 7	3,415	3,231	3,426	195
" 14	3,271	3,662	3,910	248

HAVANA ELECTRIC RAILWAY CO.

Week ending.	1908.	1909.	Increase
June 6	35,840	41,557	5.717
" 13	35,962	41,157	5,195

THE SAO PAULO TRAMWAY, LIGHT & POWER COMPANY'S annual report shows gross earnings of $2,287,410, which were $175,887 in excess of those of 1907, the net earnings of $1,504,359 showing a gain of $108,486. Growth is noted in all the departments of the company's business. The expenditures on capital account during the year were $1,017,147, and included improvements in all departments. Assets are now $18,497,535.