

35. What is linear measure ? That which is used in measuring lines or distances.

36. What is a square ? A figure having four equal sides and four equal angles.

37. What is a cube ? A figure having six equal sides.

38. How many inches in a wine gallon ? 231 cubic inches.

39. How many inches in a beer gallon ? 282 cubic inches.

40. How many inches in a bushel ? 2,150.4 cubic inches.

41. What is commission ? Per centage allowed an agent or commission merchant.

42. What is brokerage ? The fee paid a broker for the transaction of business.

43. What is insurance ? Security on property guaranteed by one party to another, for a stipulated sum, against the loss of that property by any casualty.

44. What is a policy ? A written contract between the parties.

45. What is a premium ? Sum paid for insurance.

46. What is interest ? A sum paid for the use of money.

47. What is usury ? Illegal interest.

48. What is the difference between simple and compound interest ? Simple interest is the interest on the principal only. Compound interest is the interest on the amount.

49. What is discount ? An allowance made for the payment of a debt before it is due.

50. What is the present worth of a debt ? The present worth of a debt is such a sum which, being put at legal interest would amount to the debt when due.