

XXXIV. At every meeting of the Board of Directors, immediately after the minutes of the last meeting shall have been read and signed, the Banker's Book shall be produced and inspected, and the amounts received on account of the Society since the last meeting shall be declared; and the total amount thereof, with the amount of the balance remaining in the hands of the bankers, shall be entered in the minute book; after which applications for withdrawals and advances shall be recorded and considered.

XXXV. When any Member is desirous of having the amount or value of his share or shares in the Society advanced to him, he shall sign and send to the Secretary a notice in writing or application in the form set forth in the Appendix to these Rules, and at the foot or end thereof he shall set forth a statement of the several particulars mentioned at the foot or end of the said form, and such other particulars as shall from time to time be required by the Board of Directors.

Every application for shares, in the form required by the preceding rule, shall be numbered and entered by the Secretary in a book to be kept for that purpose, in the order in which they are received by the Secretary, who shall report the same to the next Board of Directors, who shall instruct the Surveyor to survey the premises proposed as a security, and report the value thereof to the Board; and all advances shall be made in rotation, according to the order in which the applications are registered in the book. And in case the Board shall consider the property to be a sufficient security for the required advance, they shall signify to the applicant, in writing, under the hand of the Secretary, their assent to the application, subject to the contract and conditions of sale and title the Solicitor to examine the proposed contract or conditions of sale, and if he shall be of opinion that they are not objectionable, then to investigate the title, and report the result of his investigation to the Board; and in case a good and marketable title shall be deduced, or such a title as the Board of Directors, by the advice of the Solicitor, think fit to accept, the Board shall authorize the required advance to be made, upon all arrears of subscriptions, being paid up, and upon the due execution, by all proper and necessary parties, of a proper mortgage security to the Trustees of the Society, pursuant to these Rules.