

20 payments of the annuity, the remainder of the 20 instalments would be payable to her estate, because the proviso is for *at least 20 instalments*.

MISCELLANEOUS PROVISIONS—The principal provisions contained in the ordinary life insurance policy have been dealt with in the foregoing notes. There are, however, many others of a miscellaneous character which it is impossible to discuss without making the remarks under this heading undesirably lengthy.

Among the two or three remaining clauses that merit special attention is the one relating to assignments. It is generally provided that the company shall be notified of any assignment by a copy of the assignment being filed at the head office. The purpose of this provision is to protect the company when paying the sum assured; no assignee who has not given the company notice of the assignment in his favour has any claim against the company, if the company has already in good faith paid the sum assured to some other. Blank forms of assignment will generally be furnished by the company on request, but care is usually taken to state that the company assumes no responsibility for the validity of any such form.

There is usually a clause providing that if the assured's age is found to have been understated, the amount payable under the policy shall be such as the premium would have purchased at the correct age. The new Canadian Insurance Act makes the insertion of such a clause compulsory in all policies issued after the Act came into force.

Another clause which is of importance to agents is that which provides that the policy cannot be varied except by writing under the hand of certain executive officers at head office. Any interlineations, additions or alterations must be attested by such officers. No agent has authority to make any changes in the policy,