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discretionary power on the part of the President to enforce ^{such a prohibition} against one or both belligerents. The Neutrality Resolution, passed this month, merely continues for another year prohibition of export of arms to any belligerent, and adds a similar prohibition on credits. The Expert Committee indicate that participation by the United States is necessary to effectiveness of an oil embargo, and such participation is now impossible unless Congress reverses itself before the election, of which, in the present isolationist mood, there is about one chance in a thousand.

- (d) A minority of League sympathizers in the United Kingdom question the wisdom and practicability of the policy of trying to bring peace by force, ^{they} declare they are more concerned about religion than about the Church or the letter of the creed, ^{and} that if the League falls the responsibility will rest on those who made it undertake tasks for which the world was obviously not ripe, but that it will not fail, though it may have to return to the policy of prevention and adjustment of grievances rather than punishment of aggression when the lid blows off.
- (e) War by Italy is not likely, as Germany is not yet ready to join; but the accentuation of the conflict increases the danger that a military alliance of Italy, Germany, Austria, Hungary, perhaps Poland, Japan, will take shape, against the other military alliance labelled "the League".
- (f) The recent Japanese explosion will undoubtedly give pause, until its repercussions on China, Russia, etc. are clearer.

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