

termine just what water is available and where that water can best be used. The Provinces have provided the necessary legislation to govern their part of the work and it only remains to make the Federal and Provincial machinery work in harmony and co-operation in order to ensure progress and success.

The Question of Finance.

The main shoal on which the craft may ground is that of finance. Except in very small projects the cost is too great to be paid by assessment and if active development is to continue it must be by borrowed capital. At the present time this class of security is not familiar to Canadian capital and in any event the amount which will be required is so large that outside sources must be sought. The only supply in sight at the present time is in the United States where irrigation bonds in times past have not always been remunerative and where the

local legislation and other factors are not well understood. However, if the first developments undertaken were proved sound and the legal machinery workable, subsequent development should be much more easily financed. The Provinces feel that the burden of proof is at least equally divided between the Federal and the Provincial Governments and that some mutual arrangement should be arrived at whereby the earlier steps in co-operative development can be made easy. The settlers unaided can go so far only. They are willing and able to carry the load but require some help in getting it on to their shoulders. Given that help they know the result. They know what irrigation means—a more contented because a more prosperous people. It means better homes and more of them, a better citizenship, better schools, better opportunities for everybody to make good.

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