posing of the real estate of the said Corporation, shall be finally passed unless confirmed at the next meeting of the Directors to take place upon due notice given.

5   XIII. And be it enacted, That for managing the affairs of the said Corporation, there shall be from time to time elected out of the members of the said Corporation, six persons being each a Proprietor of not less than one
10 hundred shares of the said Capital Stock, to be Directors of the said Corporation, for ordering, managing and directing the affairs of the said Corporation: and any three Directors shall form a *quorum* of the Board,
15 and any majority of such *quorum* may exercise all the powers of the Directors: Provided also, that no Director shall have more than one vote at any meeting of Directors; and whenever any vacancy shall happen
20 among the Directors by death, resignation or removal out of the Province, such vacancy shall be filled up until the next General Meeting of the Shareholders in such manner as may be prescribed by any By-law of the
25 Corporation; and the Directors shall have full power to dispose of such part of the Stock of the said Corporation as may remain to be disposed of, or as may from time to time be added to or fall into the general
30 mass either by forfeiture or otherwise, on such terms and conditions and to such parties as they may think most likely to promote the interests of the said Corporation; and they shall also have full power to make such
35 calls for money from the several Shareholders for the time being as is hereinbefore provided for, and to sue for, recover and get in all such calls, and to cause and declare the said shares to be forfeited to the said Cor-
40 poration in case of non-payment, on such terms and in such way as they shall see fit to prescribe by any By-law: and in any action to be brought to recover any money due on any call, it shall not be necessary to set forth
45 the special matter in the declaration, but it

Election of Directors.

Proviso.