

parts thereof as may be necessary for such line or lines of telegraph, and in case of disagreement between the said Company and any owner or occupier of lands which the said Company may take for the purposes aforesaid, or in respect to any damage done to the same by constructing the line or lines through or upon the same, the said Company and such owner or occupier, as the case may be, shall each choose an arbitrator, which two arbitrators shall choose a third, and the decision (on the matter in difference) of any two of them in writing, shall be final; and if the said owner or occupier, or the agent of the said Company neglects or refuses to choose an arbitrator within four days after the notice in writing, from the opposite party to him and upon proof of personal service of such notice, or if such two arbitrators when duly chosen, disagree in the choice of a third arbitrator, in any such case it shall be lawful for the Minister of Public Works, for the time being, to nominate any such arbitrator or such third arbitrator, as the case may be, who shall possess the same power as if chosen in manner above provided; Provided always, that nothing herein contained shall be construed to confer on the said Company the right of building a bridge over any navigable river in Canada.

Arbitration as to damages.

Proviso: as to navigable rivers.

Power to lease other lines or amalgamate with other Companies.

Capital and shares. Increase of Capital.

Provisional Directors appointed.

Power to open stock-books, and to adopt other preliminary measures.

5. The said Company shall have power and authority to purchase or lease for any term of years any telegraphic line established or to be established either in Canada or in the territory in possession of the Hudson's Bay Company or in any other British Possession, or in the territory or territories of any foreign Power or State, connecting or hereafter to be connected with the line which the Company is authorized to construct; or to purchase or lease for any term of years, the right of any Company to construct any such telegraph line,—and shall also have power and authority to amalgamate with any Company, Board or persons possessing as proprietors any line of telegraphic communication connecting or to be connected with the Company's line, either in Canada, in the late possessions of the Hudson's Bay Company, in any other British Colony, or in the territory of any other Foreign State or Power, whether on the Continent of America or in any other part of the world.

6. The Capital of the said Company shall be Five Hundred Thousand Dollars, and shall be divided into shares of Twenty-five Dollars each; and the said Company may be increased, from time to time, by resolution of the Central Board of Directors, by and with the consent of a majority in value of the Shareholders; but such capital shall at no time be made to exceed One Million of Dollars.

7. The Honorable John McMurrich, the Honorable William Cayley, the Honorable J. H. Cameron, James Michie, Esquire, A. R. McMaster, Esquire, T. N. Gibbs, Esquire, M.P., P. T. Mackenzie, Esquire, A. Copp, Esquire, and S. Neelon, Esquire, are hereby constituted the Board of Directors of the said Company, and shall hold office as such until other Directors shall be elected by the Shareholders, in the manner hereinafter provided.

8. The Directors of the Company shall have power and authority to open Stock Books and to procure subscriptions for the undertaking, to make calls upon the subscribers and to cause surveys and plans to be executed.