

(186)

BILL.

An Act to authorize the formation of Joint Stock Companies for the construction of Roads and other Works in Upper Canada.

WHEREAS it is expedient to encourage the construction of Preamble.
sawed, hewed, or split plank, macadamized or gravelled
Roads, and also bridges, piers, wharves, slides and dams connected
therewith, in Upper Canada, by Companies who may be disposed
5 to subscribe the necessary capital for the completion thereof; and
whereas the delay and expense incident to obtaining a special Act
of incorporation from the Legislature, for each separate Company,
operate as a great discouragement to persons desirous of embark-
ing capital for the formation of such Companies; and whereas
10 several Acts have been passed by the Parliament of this Province
for the accomplishment of this purpose, in particular an Act passed
in the second Session of the third Parliament of this Province,
intituled, "*An Act to authorize the formation of Joint Stock Com-*
"*panies for the construction of Roads and other Works in Upper*
15 "*Canada;*" also an Act passed in the fifth Session of said Parlia-
ment, intituled, "*An Act to amend an Act, intituled 'An Act to* 12 Vic. cap. 34.
"*authorize the formation of Joint Stock Companies, for the con-*
"*struction of Roads and other Works in Upper Canada, and to*
"*extend the provisions thereof;*" which Acts have been found de- 14 & 15 Vic.
20 fective in various points, as well as exceedingly ambiguous in many cap. 122.
of their provisions; and whereas it is expedient, in order to supply
these defects, and to do away with all doubts as to the meaning of
many of the sections of said Acts which are ambiguous, and so to
prevent all confusion in the management of Companies formed for
25 the purposes hereinbefore mentioned, that these before mentioned
Acts, together with an Act passed in the second Session of said
Parliament, intituled, "*An Act to exempt Naval and Military Offi-*
"*cers, and others, on duty in Her Majesty's Service, from the pay-*
"*ment of toll upon any Turnpike Road in this Province,*" and also
30 the second, third, fourth, fifth, sixth, seventh and eighth Sections of 12 Vic. cap. 25.
an Act passed in the Session held in the fourteenth and fifteenth
years of Her Majesty's Reign, intituled, "*An Act to remove doubt*
"*as to Municipal Corporate Bodies acquiring public works without*
"*the limits of such Municipalities*" should be repealed, and that a
35 new Act should be passed, admitting of no doubtful interpretation,
and placing all Roads, whether constructed by Companies formed