No. 102.

## An Act to incorporate the Yukon Pacific Railway Company.

WHEREAS a petition has been presented praying that it be Preamble. enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition : Therefore Her Majesty, by and with the advice and consent of the Senate and House 5 of Commons of Canada, enacts as follows :--

Allen Haley, of Windsor, Nova Scotia, John C. Browne, Incorporation of the city of Ottawa, Thomas H. Macpherson, of the city tion. of Hamilton, Anthony Raymond, of Londou, England, and Benjamin Franklin Pearson, of Halifax, Nova Scotia, together
with such persons as become shareholders in the company, are hereby incorporated under the name of "The Yukon Pacific Corporate Railway Company," hereinafter called "the Company."

2. The persons named in section 1 of this Act are hereby Provisional constituted provisional directors of the Company.

- 15 **3.** The capital stock of the Company shall be two hundred Capital stock thousand pounds sterling, divided into shares of one pound thereon. each, and may be called up by the directors from time to time as they deem necessary, but no one shall exceed ten per cent on the shares subscribed.
- 20 4. The head office of the Company shall be in the city of Head office. London, England, or at such other place in Great Britain or in Canada as the directors from time to time determine by by-law.

5. The annual meeting of the shareholders shall be held on Annual meeting. the first Tuesday in September in each year.

- 25 **6.** At such meeting the subscribers for the capital stock Election of assembled who have paid all calls due on their shares shall choose not less than five and not more than nine persons to be directors of the Company, one or more of whom may be paid directors.
- 30 7. The Company may lay out, construct and operate a railway Line of of [any gauge] from some point on or near the international described. boundary at or near the head of Chilkat Pass and the commencement of Dalton Trail, running thence along or near the Dalton Trail to a point at or near Selkirk, and thence to a point 35 in or near Dawson City in the Yukon District.