

repairs in buildings, not increasing such risk or hazard, shall in any wise affect Insurance previously made thereon.

XXI. *And be it further enacted, by the authority aforesaid,* That in case any building or buildings situated upon leased lands, and Insured by the Company, be destroyed by fire, in such cases the Directors may retain the amount of the premium note given for the Insurance thereof, until the time for which Insurance was made shall have expired; and at the expiration thereof, the assured shall have the right to demand and receive such part of said retained sum or sums as has not been expended in losses and assessments.

XXII. *And be it further enacted, by the authority aforesaid,* That if Insurance on any house or building shall be and subsist in said Company, and in any other office, or from and by any other person or persons at the same time, the Insurance made in and by said Company shall be deemed and become void, unless such double Insurance subsist with the consent of the Directors, signified by endorsement on the back of the policy signed by the President and Secretary.

XXIII. *And be it further enacted, by the authority aforesaid,* That any ten members of the Corporation, to be so formed as hereinbefore mentioned, may call the first meeting of any such Company, at such time and place within the district, as they may determine upon for holding such meeting, by advertising the same in such of the provincial newspapers, printed and published within the district as they shall think proper, giving at least thirty days notice of the time, place and design of such meeting, for the purpose of choosing the first Board of Directors, of making and establishing By-laws; and of transacting any business necessary and proper to carry into effect the provisions and intentions of this act; *Provided however,* that no policy of Insurance shall be issued by the Company, until application shall be made for Insurance on twelve thousand five hundred pounds at the least.

XXIV. *And be it further enacted, by the authority aforesaid,* That each and every of the Directors of the said Company shall, before he enters upon the duties of his office, give a bond to the Treasurer of the district in which said Company is formed, in the sum of five hundred pounds currency, (or such further sum as may be fixed by any By-law or ordinance,) together with two good and sufficient sureties in the sum of two hundred and fifty pounds each, to the satisfaction of the said Treasurer, conditioned for the faithful discharge of the duties of his office, agreeably to the provisions of this act, and the By-laws, regulations, ordinances, requirements and restrictions made; or to be made, in pursuance thereof; and on the complaint of any person who has been injured by the misconduct of any Director, it shall be the duty of the said Treasurer to institute a suit or action at law, against such Director and his sureties, upon the bond to be so given, as aforesaid, upon receiving security to indemnify the said Treasurer against costs, and to certify to the Court who is the prosecutor in any such cause, and the said Court may, on motion of the defendants in such cause, order the prosecutor to find sureties to indemnify the defendants for their costs, should he fail to prosecute or recover; and if