

MINNEAPOLIS.

Wheat has again been on the boom, advancing rapidly Thursday, Friday and Monday, but Tuesday witnessed a sudden drop and today was marked by a weak undertone, although the close at Chicago was about half a cent above the opening price. The impression seems to be gaining ground that within reasonable limitations the price will be determined in this country for some time to come and that importing countries will be compelled to follow the lead of the bull element in America, although any attempt to put the figures up to an exorbitant basis will be met by determined resistance, not only from foreign but domestic bears as well. The heavy profits of the bears during the past two years can not be easily forgotten and so long as the world remains at peace, and crops are adequate for the world's consumption, war prices cannot be extorted from the heavy consumers, and heavy bulges will serve merely as stepping stones to wealth and power for persistent bears.

The highest and lowest wheat prices by grade on change during the week ending Jan. 5, closing prices, and the prices one year ago were:

WHEAT—	Highest.	Lowest.	Closing.	Jan. 7. 1886.
No. 1 hard	78½	77	78	90
" 1 northern	76½	75	76½	85
" 2 — "	75½	73	74½	68

Futures showed about the same range, May 1 hard closing at 85c, 1 Northern at 83½c and 2 Northern at 82½c.

FLOUR.—The market has been unusually active for the season, and prices have advanced. Patents have met with a heavy export demand of late, while bakers' grades have been comparatively dull. Export trade continues steady at full prices, while the domestic inquiry has been suddenly checked by the drop in wheat.

Quotations at the mills for car or round lots are: Patents, \$4.30@4.50; straights, \$4.10@4.30; first bakers', \$3.60@3.80; second bakers', \$3.00@3.15; best low grades, \$1.80@2.00, in bags, red dog, \$1.40@1.50, in bags.

MILLSTUFF.—There is less activity in this line, and the market is weaker, bulk bran closing at \$10@10.50 and shorts at \$11@11.50 per ton.

These quotations are on flour in barrels, except as stated. The rule is to discount 25c per bbl for 280 and 140 lb jute bags, 20c for 98lb cotton sacks, 15c for 49lb cotton sacks, 10c for 24½ lb cotton s. cks. In half barrels the extra charge is 30c per bbl
—Northwest Miller.

A FIRE in the Dundee Block, Winnipeg, on Saturday morning, did considerable damage. The part of the building in which the fire occurred was occupied by the following offices: Dundee Investment Co., Northwest Navigation Co., Haggart & Ross, law office, Bradstreet's Mercantile Agency, Canada Life, Osler, Hammond & Nanton, financial agents, Dominion Coal Co., A. A. Brewer and D. A. Ross, real estate offices. The dry goods stock of Jerry Robinson, in the same block, was damaged to the extent of a couple of hundred dollars, by water dripping through from the floor above—loss covered by insurance.

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