knor Church Managers' Annual Report

For the Year Ending December 31st, 1898.

The Board of Managers of Knox Church in submitting their annual report for 1893 are pleased in having to state that the financial requirements of the congregation have been well sustained throughout the year.

Your Board at a meeting very early in the year, while deliberating on the annual mortgage interest charge and the possibility of its being reduced, had suggested the practicability of securing by subscription an amount that would pay off the principal and release the church of the encumbrance. The project was agreed to by resolution of the Board on condition of being assured of the active aid, support and co-operation of the Session, which having been secured most heartily a canvass was had that resulted in the bulk of the sum needed being subscribed. The mouey paid in on this subscription during the year as shown by our financial statement amounts to \$2,500 and the balance in donations and subscriptions we expect to receive at an early day this year. It is possible a very few who subscribed may be unable to meet their subscriptions, which will leave volunteers the opportunity of having their names enrolled among the honored list of subscribers. As showing the strength of the desire to have our church debt paid the united subscriptions from Session and Board amounted to one-third of the total sum required. The success attending the efforts of your officebearers could only be secured by your hearty co-operation with them and the duty is pleasant and the privilege great to be in a position to record and report such substantial progress. The mortgage debt, which stood in the last report at \$6,800, has been reduced during the year by \$3,000, leaving the unpaid balance of mortgage at the end of the year \$3,800. Once we had this debt off, your Board could undertake many repairs to the church property which are becoming more needed the longer delayed. From the ordinary receipts we met the ordinary expenditure, paid off \$500 of the mortgage, and increased

the yea stat arre

forv end redu ever

Hos han

of th

per

the a we f still shing floor paint

Jame

Thos.