THE STANDARD'S FINANCIAL SECTION

Bonds Only Stable Feature of Active Session On N. Y.

Canada's Collection

of Taxes Compares

Than in U. S. or Britain.

Chemicals Made Recessions ness Profits Tax Collected of I to 5 Points.

indicated by more liberal offerings of 50 and 60 day accommodations. Leading foreign exchanges rose substantially on announcement that the United States intends to participate in the proposed meeting of European bankers which has for its object the imbilization of —international credits. Toronto. Nov. 30—21 Imperial Off at the imbilization of —international credits. Toronto. Nov. 30—21 Imperial Off at the imbilization of —international credits. Toronto. Nov. 30—21 Imperial Off at the imbilization of —international credits. Toronto. Nov. 30—21 Imperial Off at the imbilization of —international credits. Toronto. Nov. 30—21 Imperial Off at the imbilization of —international credits. Toronto Nov. 30—21 Imperial Off at the imbilization of —international credits. Toronto Nov. 30—21 Imperial Off at the imbilization of —international credits. Toronto Nov. 30—21 Imperial Off at the imbilization of —international credits. Toronto Nov. 30—21 Imperial Off at the imbilization of —international credits. Toronto Nov. 30—21 Imperial Off at the imbilization of —international credits. Toronto Nov. 30—21 Imperial Off at the imbilization of —international credits. Toronto Nov. 30—21 Imperial Off at the imbilization of —international credits. Toronto Nov. 30—21 Imperial Off at the imbilization of —international credits. Toronto Nov. 30—21 Imperial Off at the imbilization of —international credits. Toronto Nov. 30—21 Imperial Off at the imbilization of —international credits. Toronto Nov. 30—21 Imperial Off at the imbilization of preferred lost 1-4 to 59 3-4 while the second preferred lost 1-4 to 59 3-4 while the second preferred lost 1-4 to 59 3-4 while the second preferred lost 1-4 to 59 3-4 while the second preferred lost 1-4 to 59 3-4 while the second preferred lost 1-4 to 59 3-4 while the second preferred lost 1-4 to 59 3-4 while the second preferred lost 1-4 to 70 in preferred lost 1-4 to

	Madia Cadataba	AME		LAICK	Steer		45 78	4078	40	70
					Pete				10934	1115%
Compiled by McI	ougall	and C	owans	Midv	ale		241/2	241/2	241/8	241/8
58 Prince	Wm.	St.)		Mo I	Pacific		191/4	1914	191/4	191/4
	New Yo							141/4	131/4	131/4
Ope	n High	Low	Close	Pacif	ic Oil		451/4	45 3%	44%	45
Allfied Chem., 537		- 5316			h 'Pac			831/4	82	8234
Am Can 32	32	3114	3136	Penn	sylv.		3434	3434	34%	34 34
Am Loco 95	. 95 .	9334			e Ar			1356	13%	13%
Am Int Corp. 383	4 39	377/8	38	Punt	a Sug	ar.	293%	29%	291/8	29%
Am Smelters, 423	4 4234	4134	44 34	Read	ing		741%	743/4	7334	7334
Am Sumatra, 313		37 1/4			tores			53	521/8	52%
Am Sugar 533	4 5476	5234	54	R Is	land .		343%	341/6	331/2	33%
Am W.ool 81	81	7914	7916	Roy	Dutch		461/2	2634	46 %	4614
Am Tele1161	6 11616		11636	St F	Paul .		23%	2334	23%	23%
Am C and F 1433					011 .			22 7/8	221/2	2234
Asphalt 641	4 6414	6234	631/4		Pac			8114	79%	80%
Anaconda 46	461/8	4536	4516	South	Ry		195%	195%	19%	19%
Atl Gulf 3418	4 3114	291/2			ebaker		761/8	761%	751/8	7534
Beth Steel B. 55	55 3%		5514	Texa	s Co		45 %	. 45 %	45	451/4
Bald Loco 981	4 9814	9614		Utah	Cpr		591/2	5.91/2	591/2	591/2
Can Pac 1234	6 12334	1221/8	12214	Union	n Oil		20 %	20 %	20	20
Corn Prod 873	8 87 3/8	873%	8716		n Pac			1311/8	11295%	1301/2
C and O 60	60	595%	60	Unite	ed Dru	g	71	71	71	71
C C Pfd 151	4 151/4	15	15		Steel			82 7/8	82	82%
Crue Stl 65	65	635%	6414	US	Rubb	er.	50	50	48%	49
Cen Leather. 31		301/2	31	To	tal Sal	les-	-882,1	00.		
Chan Motors, 10:		45 7	461/8	Ste	erling-	-4.0	0.			
Endi John 78	781/4	771/4			Y Fun	ds-	-9% I	J.C.		
PARTY AND DESCRIPTION OF THE PARTY AND DESCRI			100000000000000000000000000000000000000							

New Issue

\$7,500,000 MANITOBA POWER CO., Ltd.

First Mortgage 7 p.c. Sinking Fund Gold Bonds Guaranteed as to Principal and Interest by Endorsement of the

WINNIPEG ELECTRIC RAILWAY CO.

Dated November 1st, 1921. Due November 1st, 1941 Denominations: \$100 \$500 \$1,000

\$3,000,000 of this issue was placed by three American investment houses and the initial offering was oversubscribed. The greater part of the Canadian commitment, \$4,500,000, has been disposed of and the balance is offered at

100 and Accrued Interest To Yield 7 p.e.

We recommend these Bonds for investment. Complete particulars furnished on request. Orders may be telegraphed or telephoned at our expense.

Eastern Securities Co. Ltd.

92 Prince William St., St. John, N. B.

193 Hollis St., Halifax, N. S.

JAMES MacMURRAY Managing Director.

Easier Tone But Less Activity On Well With Others Montreal Market

Oils, Steels, Equipments and Greater Percentage of Busi- Declines Predominated, Ranging from Fractions to Three

ness Fronts lax Collected
Than in U. S. or Britain.

New York, Nov. 30—Bonds were the nay stable features of today's active but meonclusive seasion of the stock axchange. Liberty issues, almost without exception, added to their sustained rise and other bonds continued to show strength, but the thare list was hesitant or reactionary.

Oils, steels, equipments, chemicals, fertilizers and food specificies made and ther bonds continued to show strength, but the thare list was hesitant or reactionary.

Oils, steels, equipments, chemicals, fertilizers and food specificies made gross recessions of 1 to 5 points.

Heaviness of clis, which did not take fertilizers and food specificies of the capital consequence of the export tax to meet requirements of its new budget.

Selling of rails seemed in the nature of a professional maneouver to create weakness in seasoned industrials. Reactions of one to two points in transportations were partially retrieved in the final hour. Sales amounted to 750,000 shores.

A more hopeful feeling in industrial circles was indicated by the declaration of the regular dividend on rail way steel spring common, despite the admission that the dividend had not been earned.

Money rates were firm in connection with December disbursements, call iones opening at five per cent and advancing to 5½ per cent in the final hour.

Some easement of time funds was minicated by more liberal offerings of the december disbursements, call iones opening at five per cent and advancing to 5½ per cent in the final hour.

Some easement of time funds was minicated by more liberal offerings of 60 and 60 day accommodations. Leading for feige six extensions rose substantially on announcement that the third of taxation. Canada is short a little over a million; the United States accommodations. Leading for feige is exchanges rose substantially on announcement that the third of taxation of the spring and the per cent and advancing to 5½ per cent in the final hour.

Some easement of time funds was minicated by more liberal of

Compiled by McDougall and Cowans 58 Prince Wm. St.)

Morning Sales Asbestos Com—15.658; 20.658¼. Asbestos Pfd—10.678. Dom Iron Com—25.627¼. Dom Iron Pfd 7 p.c.—5.659¾. Tram Debentures—400.669. Can S S Pfd—50.653; 35.652½; 35.53%.

\$52%.

Can Car Com—10@22½: 20@22.

Can Car Pfd—30@52; 3@51½.

Can Cement Pfd—10@89½; 9@90.

Dom Bridge—10@79.

Dom Canners—5@27.

Montreal Tram—50@140.

Laurentide—35@77; 15@76%.

Montreal Power—265@88; 30@88%;

50@88%.

72. Smelting—4@18: 3@18%; 30@1 Shawinigan—10@109: 10@108% Lake of Woods—20@144. Textilc—25@141; 25@140;

404. Winnipeg Electrie—80@36.
1922 Victory Loan 192.6; 1937 Victory Loan 192.60; 103.
1923 Victory Loan 190.50; 100.90.
1933 Victory Loan 190.50; 100.90.
1924 Victory Loan 98.00; 98.05.
1934 Victory Loan 98.10; 98.55.
1937 War Loan 5 p.c. 102.25. Afternoon Sales

Asbestos Com—100@58¼.
Brompton—35@25.
Brazilian—50@26; 25@26¼.
B E Com—10@9.
Dom Iron Pfd 6 p.c.—1@67½; 5@

74: Can Car Com—25@21 Pfd. Dom Glass—10@61¼. Gen Electric—25@95½. Laurentide—25@77. Montreal Power—95@88: 15@88¼. Nat Breweries—100@57%; 150@14.

2. Quebec Ry—15@24½. Spanish River Com—4@66; 50@65. Spanish River Pfd—5@75; 25@75½ Steel of Canada—225@63.

CHICAGO GRAIN MARKET ay 54% 53% scember 48% 46% ay 38% 37% seember 32½ 32

WINNIPEG GRAIN MARKET



Montreal Flooded

With Raised U. S.

And Canada Bills

Montreal, Nov. 30—Raised United States bills in denominations of tens, twenties, fiftles and hundreds, torgether with a number of raised Bank of Toronto and Bank of Commerce bills are at present in circulation in this city, according to a warning issued by the police authorities here today. Owing to the large number of people swindled the Royal Canadian Mounted Police have been assigned to the duty of rounding up those responsible.

Canada Loses Wheat

Championship

Montana, U. S. Man Wrests Laurels from Canadian Who

Laurels from Canadian Who Held It Two Years.

Chicago. Nov. 30—The United States wrested the wheat champion-ship from Canada tonight when George Kraft, Bozemain, Mont., was crowned 1921 wheat king at the International Grain and Hay Show, for which \$10,000 in prizes was awarded by the Chicago Board of Trade. Kraft takes the title from J. C. Mittchell, of Dahinda, Sask., who had held it for two years.

Monthly Clearings

Canadian Banks

Hamilton. \$25,409,422 London, 13,924,009 Windsor, 14,090,470 Regina. 20,423,111 delivered, \$4.60; millteed, car lots, followed manufactured proposed patent \$6.90. Ontario flour, 30 per cent patent, delivered, \$4.60; millteed, car lots, followed patents, and contarion flour, 30 per cent patent, delivered, \$4.60; millteed, car lots,

	The state of the s
1/8;	Hamilton, \$25,409,422
(8,	London, 13,924,009
8.	Windsor, 14,090,470
0.	Regina, 20,423,111
	Edmonton 25,018,310
	Lethbridge, 3,003,727
	Saskatoon, 10,250,949
150	Moose Jaw 7,722,677
now.	Vancouver 59,423,687
1/2.	Victoria, 9,416,088
72.	New Westminster, 2,454,037
50	What We'd Like,
5@	(VIam Diam Chantoten)

Prov. Estimate
of Yield On Field
Crops For 1921

The provisional estimate of the yield of field crops in 1921 and the number of animals at or about the 15th of June, and the final estimate of the areas sown to field crops, for the Province of New Brunswick issued for publication Nov. 25th, 1921, shows, the or the total yield of the principal field are yield of potatoes to be 216% bushelrops, and numbers of live stock:

| Compared with other provinces higher than any, Prince Edward Island being second with an average acre yield of set particularly sheep, are more numerous than in 1918.

The following are the figures for publication Nov. 25th, 1921, shows, the of the total yield of the principal field acre yield of potatoes to be 216% bushelrops, and numbers of live stock:—

Wheat Market **Easier Throughout** Day's Trading Oats Were Strong as Short Interest Appeared to be

Larger.

Winnipeg, Nov. 30 — The local wheat market which was easier during most of today's sasion, showed a little strength near the close. November showed a break of two cents at one time, the low being at 1.10, but it later reacted and remained fairly steady. The deferred positions were weaker but not to the leading members of the Canadian Manufacturers' Association, Province of Quebec section, is prominently identified with manufacturing. He is president of Quebec Preserving Company, Limited, Quebec City, which he founded nearly twenty-five years ago. In 1837 he also founded Paradis & Letourneau, was a member of the Provincial Engislature in 1908, 1912, 1916, and 1919, and during 1919-1920 was chairman of the Quebec section of the C. M. A.

Montreal Flooded

Louis A. Letourneau, one of the leading members of the Canadian Was evident for November of Quebec (City, which he founded nearly twenty-five years ago. In 1837 he also founded Paradis & Letourneau, brick manufacturers. Mr. Letourneau was a member of the Provincial Engislature in 1908, 1912, 1916, and 1919, and during 1919-1920 was an advance of 3 cents over yets strong as short interest appeared to be large, the same appeared to be large, the same appeared in rye, while barley were rather erratte.

Montreal Flooded

Louis A. Letourneau, one of the leading members of the Committee of the Provincial Engineer Clause was an advance of 3 cents over some possible of the Canadian Western, No. 2, 57 to 51½. Canadian Western, No. 3 56 to 56½.

November a howed a break of two commencing wedness of the condition of the denty was the close was 1.0 to 50 to 2.85 to 51½.

Montreal Flooded

Louis A. Letourneau, one of the leading members of the Provincial Engineer Closed and the direct result of poor butter than 11 to the commence of the provincian strained fairly steady. The deferred positions were weaker but not the cash wheat market and quite a lumy took place in the provincian, as high as six cents over November to the provincian strained fairly steady. The defer

Toronto Trade Quotations

cond patent \$6.90.
Ontario flour, 30 per cent patent delivered, \$4.60; milifeed, car lot bags included; bran \$23 to \$24 pton; shorts \$25 to \$26 per ton; got any per bag, \$1.70 to \$1.60. Hay extra No. 2 \$22; mixed \$18; straw, car lots \$12.

N. Y. COTTON MARKET

	Acres.	Bus. Per Acre	Total Bushels.
Spring wheat Oats	28,023	15.75	441,400
Oats	284,728	24.25	6,905,000
Barley	8.898	19.75	175,700
Rye	479	17.50	8,400
Peas	2,124	15.50	32,900
Beans	2,292	14.50	33,200
Buckwheat	49,812	23.00	1.146,000
Mixed grains	4,089	25.00	102,200
Potatoes	74,875	216.25	16,192,000
Turnips, etc	17,745	349.50	6,202,000
Hay and clover	694,497	0.90(tons) 625,000(tons)
Fodder corn	3,738	7.00 "	26,200 "
Horses	. 10	Other cattle	64,71
Stallions	3.0111		
			CONTRACTOR OF THE PARTY OF THE
		All cattle	600,22
Mares	34,702		
Mares	34,702	Sheep	236.05
Mares	34,702 28,093 4,162	Sheep	236.05
Mares	34,702 28,093 4,162	Sheep	286,05 89,33
Mares	34,702 28,093 4,162 69,958	Sheep	286,05 89,33 uitry.
Mares	34,702 28,093 4,162 69,958	Sheep	236,05 89,33 uitry. 679,54
Mares	34,702 28,093 4,162 69,958	Sheep	236,65 89,33 uitry. 679,54
Mares Geidings Colts and fillies All horses Cattle	34,702 28,093 4,162 69,958	SheepPo HensGeese	286,05 89,33 ultry. 679,54 29,45 22,68
Mares	34,702 28,093 4,162 69,958 1 2,054 130,055 58,845	Sheep	296,05 89,33 uitry. 679,54 20,45 22,58 11,82

Wheat Values Took Sharp Turn On Chicago Market

Prices Firm On **London Exchange**

Close of Trading Left Market
Firm, 2 to 21/2 Cents
Higher.

London, Nov. 30—Prices were firmer on the stock exchange today. Bar gold, 102s 11d. Money 3 3-4 per cent.
Discount rates: Short bills 3 7-8 per cent; three month bills 3 3-4 per cent.

will be received by the undersigned not later than 1th of December

W A LOUDOUN November, 24, 1921.

Power Securities

Offer the great opportunity of today.

Manitoba Power **Company Limited**

First Mortgage, Sinking Fund, Gold Bonds due 1 Nov., 1941.

PAYABLE IN AMERICAN FUNDS

Guaranteed as to Principal and Interest by

The Winnipeg Electric Railway Co.

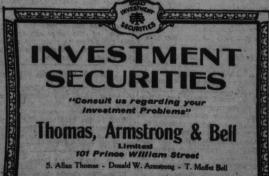
Yield

The allotment of this issue for the American market has been oversubscribed.

With interest rates declining we suggest that these bonds will not long remain at this very attractive price, and solicit your orders.

J. M. Robinson & Sons, Ltd.

Moncton.



Business

Cabaret Dinner

AT LA TOUR HOTEL
DINING ROOM
from 6 to 7,30 p. m.,
with music by the popular Venetian Orchestra,
is immensely popular

La Tour Hotel Dining

ROYAL HOTEL King Street
St. John's Leading Hotel.
RAYMOND & DOHERTY CO., LTD.

VICTORIA HOTEL Better Now Than Ever. 87 KING STREET, ST. JOHN, N. E St. John Hotel Co., Ltd. A. M. PHILLIPS, Manager

FRANCIS S. WALKER Sanitary and Heating No. 14 Church Street

S. GOLDFEATHER
Optometrist
formerly of 629 Main St., has
removed his Optical Parlors to
8 Dock St.

POYAS & CO., King Squar **JEWELERS** lines of Jewelry and Watches pt repair work, 'Phone M. 2965-1.

Signs, Extension Ladders and Trestles H. L. MacGOWAN & SON HOUSE AND SIGN PAINTERS
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ST. JOHN, N. B.

VIOLINS, MANDOLINS.
And All String Instruments and Bows
Repaired.
SYDNEY GIBBS, -- 31 Sydney Street



R. P. & W. F. STARR, LIMITED COAL

American Anthracite, Springhill, Reserve, Kentucky Cannel, A wonderful grate coal. R. P. & W. F. Starr, Ltd.

COAL Hard and Soft, Best Quality. Also Dry Wood. The Colwell Fuel Co., Ltd.

48 Smythe St. 159 Union St.

ALL GRADES OF Hard and Soft Coal GEORGE DICK,

GOOD SOFT COAL Well Screened 'Phone M. 3933 Emmerson Fuel Co.

Italy Asked To Expel Old Russian Diplomatic Agents

Rome, Nov. 39.—The signing of the Russo-Italian commercial accord, which is practically a copy of the Anglo-Russian agreement, has been delayed indefinitely, due to the Soviet government's demand that Italy expel the representatives of the old regime from the Russian embassy here. This Italy refused to do, declaring it would constitute de jure recognition of the Bolshevists and also deprive the poverty-stricken diplomats of old Russia of the only place they have to live.

The Soviet envoy Vorovski consid-