ST. JOHN, N. B., MONDAY, FEBRUARY 9, 1920.

The many of the control of the policy of the

of Parliament Ebert would probably

In arriving at capital liabilities of \$2.2.241.936 on October 31, 1919, the auditors do not include this sum in their addition. In any case while bonds redeemed reduce the total of liabilities they do not deduct from the amount of the capital liabilities incurred during the year. The present Government cannot take any credit for providing for the amount of the capital liabilities incurred during the year. The present Government cannot take any credit for providing for the amount of bonds. They have so mismanaged their financial affairs and are going behind at such a rate that they have had to transfer some interest accounts.

Misleading Statement.

The Times financial expert says that last year the Government expended on "construction St. John and Quebec Railway, \$45,8,89,86." The auditors report shows that construction st. John and Quebec Railway, \$45,8,89,86." The auditors of the St. John and Quebec Railway, less Dorninion subsidy, etc., were \$214,032.04. The Times expert would have the people of the Province infer that the Government expended on "construction work on on the Valley Railway lasy year. This is an evident attempt to mislead. What the Government the Government expended on "construction work on on the Valley Railway lasy year. This is an evident attempt to mislead. What the Government the following interest and other than the Government expended on "construction work on on the Valley Railway lasy year. This is an evident attempt to mislead. What the Government the following interest and other than the Government expended on "construction work on on the Valley Railway lasy year. This is an evident attempt to mislead. What the Government, he said, would be to stop that account a sum of \$244.807, representing interest and other than the failure of the form the failure of the earnings.

Ignores Main Indictment.

A BIT OF FUN

If the Provinces as the commentary on the deficit defined in The Telegraph, treating nature and takes the troutle stant and the the deficit defined as a succurate as the commenta In arriving at capital liabili If the Provincial accounts are only

way, less the Government's share of the earnings.

Ignores Main Indictment.
Combined with the failure of The Times to publish the capital accounts and the balance sheet, the labored and lame apology of its expert will hardly convince the public that the Government desires that their record in financial affairs should be made plain to the Province. If the Government desires that their record in financial affairs should be made plain to the Province. If the Government's first own shirt. "What did you do, then?" inquired a friend. "I just

Drastic Taxation.

Hon. Mr. Crerar at the Winnipeg farmers' convention made a plea for "drastic taxation and rigid economy" as the most urgent needs of Canada

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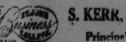
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NOTICE OF MEETING.

A Special Meeting of the Shareholders of The Standard, Limited, will be held at the Company's offices, 82 Prince William Street, St. John, N. B., at three o'clock on the afternoon of Tuesday, February 17th, 1920.

THOMAS BELLI, Secretary.

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