

...ing for the moment of exhaustion
...realize his aims. The fact that the
...Office offered ammunition in
...reference to gold shows the value
...amateurs attach to gold, for the
...of ammunition in Rumania is by
...means over-abundant.

"The Hungarians have done their
...most loyalty," continued Count
...Károlyi, "but in spite of the services
...they have rendered neither the mil-
...itary authorities nor their own Gov-
...ernment, at whose head is supposed
...to be the most powerful man of the
...monarchy, are willing to defend them
...against insults, which are also in-
...flicted to the nation as a whole." These
...words, coming from a most respected
...and admired leader of the indepen-
...dence party, had an immense effect
...on the whole House, and Count Ti-
...sot, in order to counteract the attack,
...collected that he protested against
...such speeches, and termed it an un-
...derstandable crime on the part of the
...leader of the Opposition to talk in
...this way. Count Károlyi protested en-
...tirely against the tone of the Pres-
...ident's statement, and emphasized
...at he felt it his duty to express his
...dignation in public.

W. & A. SCOTCH
Whisky
Bottled by
C. J. Limited
Glasgow, Scotland
Distillers in the World

Sick Room

...family physician will tell
...there are times in all our
...when an invigorating tonic
...is desirable but necessary.
...particularly true of per-
...sons who are run down or who are
...suffering from a serious illness.

...this purpose **RED BALL**
...and **PORTER** are recom-
...ended as excellent tonics.

JONES, LTD.
Brewers
John, N. B.

SHIPPING NEWS.

MINIATURE ALMANAC.

June Phases of the Moon.
First Quarter . . . 8th 7h 59m. p.m.
Full Moon . . . 15th 5h 42m. p.m.
Last Quarter . . . 22nd 9h 16m. a.m.
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(The time given is Atlantic Stand-
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PORT OF ST. JOHN.

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BRITISH PORTS.

Gibraltar, June 6—Passed. Strs Gar-
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Basis (Nor), Montreal for Mediter-
anean port.

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for Manchester.

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York for St. John.

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NEWS AND COMMENT FROM THE FINANCIAL WORLD

WEEKLY REVIEW OF
MONTREAL MARKET

Prices Held Up Well Despite
Serious News From The
War Zones.

DUE MOSTLY TO THE
STRONG UNDERTONE

Unusually Good Industrial
Conditions and Big Earn-
ings of Corporations Have
Helped Keep Up Market's
Courage.

Special to The Standard.

Montreal, June 10.—A week ago to-
day the market was closed in obser-
vance of the King's birthday and at
the time it was considered just as
well that the holiday fell on the date
it did in view of the shock the market
received through the early reports of
the North Sea naval battle. Happily
the later reports have proved that the
British navy did not suffer defeat, but
that it fully sustained its great repu-
tation and under adverse conditions
gave the enemy as good, if not bet-
ter, than it received. The market ex-
perienced a moderate break on Fri-
day but on Monday the tone both in
Wall street and here was much im-
proved and prices regained most of
the losses.

Quickly following this came the
news of the heavy fighting in which
the Canadian forces had been in-
volved in Flanders and the heavy casu-
alties list among the officers caused a
feeling of gloom to spread in the
street, and left very little heart for
trading operations. On top of that
came the shocking news of the loss
of Earl Kitchener and his staff when
the cruiser Hampshire went down off
the north of Scotland en route to Rus-
sia.

Considering all these developments,
not of a character to foster purchases
of stocks, it is worthy of note how
well prices were maintained. This
might be attributed to the moderation
of selling which in turn could be at-
tributed to the strong undertone cre-
ated by the exceptionally favorable in-
dustrial conditions and the large earn-
ings being recorded by leading cor-
porations. A very good insight of this
was afforded this week by the publi-
cation of the Dominion Steel state-
ment for the past fiscal year. But
favorable as this and other returns
have been of late they are piffling, com-
pared with the showing which such
companies, particularly the Steel in-
dustries, are making in the fiscal
years now running and when several
companies will be at the half-way
post at the end of this month. Simi-
lar conditions appertain to all in-
dustrial corporations, perhaps in a
less spectacular manner, but the
feeling created by this knowledge is
largely in the nature of a determina-
tion to hold on to what stocks the
holders may have in view of the prob-
ability of a distribution of profits in
the not distant future.

The lack of fresh buying for the re-
asons referred to found the market
drifting back into a dull state with
narrow changes in prices.

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DENY REPORT
REGARDING BIG
STEEL COMBINE

Combination Not Likely to be
Attempted while Present
Conditions Exist — More
Selling of Dominion Iron
and Steel for American In-
terests.

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DULL SESSION
OF N. Y. MARKET

Trading Light and Narrow,
Mixture of Advances and
Declines.

LITTLE ACTIVITY
IN SPECIALTIES

Bank Returns Showed Actual
Loan Contraction of Over
61 Million and Big Decrease
in Reserves.

Special to The Standard.

New York, June 10.—The market
did little during the day's short ses-
sion and prices were slightly lower,
although the undertone appeared
good. The situation in Chicago was
somewhat confused according to the
news and as there was no possibility
of a nomination before the closing
of the session, the market did little more
than mark time. Shortly before the
close the news came from Oyster Bay
that Roosevelt had agreed to accept
the compromise candidate. The Chi-
cago news, however, was to the effect
that George W. Perkins was still
pleading for delay in the progressive
convention and that the progressive
contender had agreed to present
Hughes name to their delegates. The
Hughes leaders in the Republican
convention confidently predicted his
nomination on the first ballot today.
New York Air Brake is reported to
have earned \$47 in gross in May or
more than in the entire year 1915,
which was the best year to date. An
advance of several points in stock fol-
lowed announcement. Another de-
posit of gold from Canada has been
made, bringing the total up to \$44,
125,000. Foreign holdings of U. S.
Steel common have been held by brok-
ers since March 31st, leaving \$34,
469 shares still abroad. It is expected
that more than fifty per cent. of
Steel common is now held by brok-
ers. Sales 135,000. Bonds
\$1,709,000. E. & C. RANDOLPH.

The usual leaders displayed little ac-
tivity and no marked trend. United
States Steel equalled its recent high
quotation at the outset, but yielded
fractionally before the publication of
the May tonnage statement. The stock
closed an increase in unfiled orders of
108,247 tons, bringing the grand total
up to the new record of 9,937,798 tons.
Total sales of stocks amounted to
183,000 shares.

The statement of the local clearing
house banks was the most interesting
exhibit submitted for a long time,
with an actual loan contraction of \$61,
597,000 and a decrease of over \$73,
000,000 in demand deposits, while re-
serves showed their first gain in seven
months, increasing \$16,423,960 and
bringing the excess item up to \$72,
273,300.

Reviews of the mercantile agencies
announced "recession" for the time being,
although leading industries continue to
exceed their production of previous
years, and wholesale distribution of
general merchandise remains broad.

RICHIBUCTO

Richibucto, June 7.—Mr. B. John-
son went to Madawaska on Wednes-
day.

Mr. and Mrs. J. Everett Price, of
Patton, Me., are visiting Mrs. Price's
parents, Mr. and Mrs. Peter Bergard.

Mr. W. Mitchell, of Moncton, spent
Sunday the guest of Mr. and Mrs. W. J.
Ross.

Miss F. Johnson, of Nova Scotia,
Miss Kate O'Donnell, who spent a
few days with her parents, returned
to Montreal on Monday.

Mrs. W. E. Forbes and daughter,
Irene, went to Moncton on Friday.

The many friends of Mrs. J. Curran
learn with regret of his death which
took place at the Moncton Hospital
where he underwent an operation.

Mrs. J. Vantour, who has been visit-
ing her daughter in Bathurst, returned
home on Wednesday.

Mrs. Harold Jakeman and little son
of Nevada, are visiting relatives in
town.

Mrs. Harold Powell and little daughter,
of Massachusetts, are visiting
friends in town.

FUNERALS.

The funeral of Mrs. Florence, wife
of Owen G. Coll, took place Saturday
morning from her former home, 50
Douglas Avenue, to St. Peter's church,
where solemn requiem high mass was
celebrated by Rev. Joseph Borgmann,
with Rev. Father McDougall as deacon
and Rev. M. Mahoney as sub-deacon.
Relatives acted as pall-bearers. In-
terment was made in the new Catho-
lic cemetery.

John, Brixton, E. Treaynor, Brixton,
Channel port, Sch Vineyard, Noel,
N. S. for New York; Ella Clifton, Ma-
chias for Boston; Mary B. Wellington,
New York for Bangor.

STEAMERS FOR ST. JOHN.

The R. M. S. P. Line's ship, the steamer
from Bermuda Saturday morning
for St. John with mails, passengers
and general cargo.

Seamen are scarce.

Sailors for coastwise trade and fire-
men for trans-Atlantic are in demand
here and at outside ports, and it is
reported that increased wages has led
to help the situation to any marked
extent.

For coastwise vessels seamen are
now offered \$40 per month and "deep
sea" firemen are offered from \$40 to
\$45.

RECENT CHARTERS.

Steamer, 1,600 standards deals, Mir-
amichi, 380 shillings, June-July, Liver-
pool. Steamer, 700 standards deals,
Bay Chaleur to Great Britain or East
of Ireland, 300 shillings, June.

MACK DEFEATED WELLS.

Frankie Mack of Boston defeated
Matt Wells of England in ten rounds
at Rochester, N. Y., Friday night.

CLOSING LETTER OF
N. Y. MARKET BY
E. & C. RANDOLPH

(McDOUGALL & COWANS.)

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MONTREAL

(McDOUGALL & COWANS.)

Montreal, Saturday, June 10th.—
Can. Loco.—10 @ 82 1/2, 20 @ 83,
20 @ 84, 20 @ 85, 20 @ 86, 20 @ 87,
20 @ 88, 20 @ 89, 20 @ 90, 20 @ 91,
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