

Mines and Mining.

TWO GREAT MINES.

The War Eagle and Centre Star in the Rossland district.

Rossland, Oct. 27.—Never before in the history of the Rossland district have so many men been employed in the mines of the camp.

The splendid manner in which the great War Eagle property has developed must be highly gratifying to Messrs. Gooderham and Blackstock.

Underground in the War Eagle. The most enthusiastic Rosslander has little idea of the vastness of the underground ramifications of this great mine.

Work continues on the Waterloo. The shaft is down about 35 feet, and though no large bunches of free gold have been encountered since a depth of 25 feet, the sulphurets are met with in considerable quantity.

The survey of the Annie L., a promising property, has just been completed. The claim lies west of the Maple Leaf, and adjoins the Sailor on the north, and has a 15-foot shaft in it, with a good vein of ore.

Some rich free gold has been struck on Rock creek between four and five miles east of the Cariboo. The specimens show exceptionally rich ore, but not having seen the property, the correspondent cannot speak intelligently of it.

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Two hundred and fifty men are employed at the mine now. This force will be more than doubled when the new shaft and the white mine are opened.

The management of the mine has been opened since that from the year's supply of ore in sight, without taking into account any bodies that will be opened up in the regular development of the mine.

Attaining the War Eagle on the east is the Centre Star mine. The purchase of the Centre Star by the Gooderham-Blackstock Syndicate even at such a fabulous price as \$2,000,000 was a rare stroke of business.

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RICH ORE IN THE VAN ANDA.

Rich Showings in Lower Levels—Machinery to be Introduced.

The new shaft of the Van Anda mine on Texada Island is down 220 feet, says the Post-Intelligencer.

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Committee of the Rossland School of Mines held in the city hall for the purpose of preparing articles of association to incorporate and get some support from the community.

A large force of men are at work on the Southern Cross, near Boulder creek. The ore is a free milling gold.

Three-five men are at present employed on the North Star and contracts are being made for the hauling of 1,000 tons of ore to the railroad.

A tunnel is now in 140 feet on the Boulder creek, and with a good showing of ore.

The shipments of ore from the Sloan mine will stop to October 20th, 1898, as follows:

Table listing shipments of ore from the Sloan mine, including names like Payne, Ruth, Sloan Star, etc., and their respective tonnage.

It costs money to open mines on the Rand, South Africa. This is shown in a report by C. Wilson Moore.

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Oil Company, limited, in their report, recommend the payment of a dividend on the preference shares at the rate of four per cent per annum equal to 88 cents per share.

New British Dominions Exploration, Limited, Registered September 17 by the British Free-40 New, Broad street, E. C., with a capital of £50,000 in £1 shares.

Objects: To adopt and carry into effect a capital agreement for the acquisition, by purchase or otherwise, of the undertaking, assets and liabilities of the British Dominions Exploration, Limited, on such terms as the company may see fit, with the mines, mining rights, etc.

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is a good foundation for boom, but certain things have got to be considered. The Boundary is a large and scattered country. People going in there to invest and settle will probably find difficulty choosing a location that people going into Trail district. They must not forget that town is not blossoming out on every flat piece of ground.

point is this, that it is a far cry from mines at the stage of development they are in this country to the advanced stage of large, steady production. The Boundary country has yet to go through a stage of progress, happily over for Boundary country that is a certainty. But there is no doubt that in the future it will be a sad condition.

But the overall wealth and potential of this district is a certainty. It is in the aggregate country Rossland, because it is a country of enormous area. But no one could wish the Boundary to get luck that that one or two camps of as great wealth as Rossland should be demonstrated in this country, such luck is sincerely to be hoped for.

Cariboo (Camp McKinley) Clean-Up. Vice-President H. W. Pellatt, of the Cariboo Consolidated Gold Mining Company has received a telegram from Camp McKinley, B. C., that after two weeks' run of the new 20-stamp mill has resulted in a clean-up of 570 ounces of bullion.

The new company takes over, with the rest of the old corporation's assets, \$40,000 in cash and it will wind up the year with a dividend of 2 cents per share, payable on December 1st.

With January, 1899, it is believed the company will begin to pay a regular monthly dividend of 1 cent per share, to be supplemented by extra dividends, as the accumulation of profits may warrant.

At the same time the management will push the opening of its property with all vigor, and as soon as the development of the mine is complete the mill will be increased to 50 stamps, thus increasing its capacity two and a half times.

It may be noted in passing that President Jeffrey, who was in Vancouver on Monday, visited the mine at Camp McKinley.

The stock is now listed on the Toronto and Montreal stock exchanges, and there is a street talk of it going to \$1.50 and over.

A Canadian Mint. Mr. D. R. Wilkie, president of the Bankers' Association of Canada, in his annual address at Toronto, spoke in the United States of America.

"I am not unmindful of the objections which have been raised within this association to the creation of a new gold coin, and as long as the gold product of the Dominion was comparatively insignificant no good reason could be advanced for the establishment of a mint, but the growth in the output of gold from \$907,601 in 1892 to \$1,848,000 in 1897, with every prospect of an ever-increasing annual production, has brought with it changed conditions. Are we not throwing away a great portion of our gold in the purchase of foreign coin? An immense volume of trade is being and will be sent to Canada through returning gold coin, being returned to the mint, and a Canadian mint, or, to commence with, a branch of the mint, in the United States, would bring both cities into increased prominence and would be the means of giving those cities a trade in the return country which no one spends more freely to supplement that of the out-going prospector.

"Branches of the Royal Mint have been established in Australia, in Sydney (1855), Melbourne (1872) and Perth (1896), and entail little or no expense upon the home country, and there is not a shadow of doubt that next spring will witness a great stir in this camp.

Gold in Rhodesia. The Rhodesian Chamber of Mines at Bulawayo has made its first monthly report, showing a total of 1,417 ounces of gold, consisting of 1,417 oz. from the Gelong Company, 400 oz. from the Selukwe and 140 oz. from the Victoria mine.

The output does not come up to the extravagant estimates put forward by some of the men employed there, but is fully as good as the market has been led to expect by the utterances of the officials of the company. In addition to the gold, the mine shows 194 tons, per ton, which is a most satisfactory showing, seeing that the assays of the reef, which is being worked, are showing about 100 lbs. of gold every three feet, gave an average of about 200 lbs. per ton. The crushing is also satisfactory, the way in which the mill has been made of ore for the purpose of showing exceptionally good results. As the stamping power is being increased, the output will be increased from 20 to 40 stamps, the outlook is encouraging, and in a few months it is expected that the greatest gold workings in Rhodesia will be in operation. In England it is not an extravagant view to look for dividends of 40 to 50 per cent, as the result of the first year's working of this company.

\$50,000 Refused. It is reported that the owners of the Jubilee mining claim, on the Big Dipper, have recently refused an offer of \$50,000 for their property. Considerable work has been done on this claim. One tunnel is now down to 300 feet, and another is being driven on another tunnel, which is expected to tap the vein in another 100 feet. The owners are well satisfied with their property. An excellent trail was put through to the claim this year. The owners of other claims in this district, who are waiting for the development of the Jubilee with interest.

The Boundary Country. The Boundary country is in the initial stages of a good-sized boom, and is attracting the attention of many of the remarkable. Travelers speak of 150 and 200 foot and six-horse wagon roads in a single day, and the Rossland and Boundary country is full of the usual discount on travelers' tales, there is undoubtedly a great rush there. The Boundary country is a good shape for an old-fashioned boom. It has been one known as a country of great mines, and vast possibilities, but it has been so long since that it has been forgotten. The board had several letters from him, and he was negotiating, but it was premature to present to say more than that they had been very good indeed, and that they were very valuable to the company.

The directors of the Ontario Land & Coal Company, limited, in their report, recommend the payment of a dividend on the preference shares at the rate of four per cent per annum equal to 88 cents per share.

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LIPTON'S TEA.

No. 1 (in tins), 60c. lb. No. 2 (in tins), 50c. lb. (fat