

POOR DOCUMENT M C 2 0 3 5

THE EVENING TIMES AND STAR, ST. JOHN, N. B., FRIDAY, MARCH 12, 1920

FINANCIAL

NEW YORK STOCK MARKET.

(J. M. Robinson & Sons, Members
Montreal Stock Exchange.)

New York, March 12.

Prev. Close. Open. Noon.

Am Sunstar..... 91..... 91..... 91

Am Car & Pk..... 140 1/2..... 140 1/2..... 140 1/2

Am Loco XD 2 1/2..... 100..... 99..... 99 1/2

Am Beet Sugar XD..... 84 1/2..... 84..... 84

1 1/2..... 84 1/2..... 84..... 84

Am Can..... 47..... 46..... 46 1/2

Am Steel Fy..... 45 1/2..... 45..... 45 1/2

Am Smelters..... 60 1/2..... 60..... 60 1/2

Am Woolens..... 127..... 126 1/2..... 127 1/2

Anacosta Mining..... 60..... 59 1/2..... 60 1/2

Atch, T. & S. P..... 85 1/2..... 85..... 85 1/2

Brooklyn R. T..... 147..... 146..... 147 1/2

Salt & Ohio..... 97 1/2..... 97..... 97 1/2

Baldwin Loco..... 120 1/2..... 121..... 121 1/2

Beth Steel—B..... 92 1/2..... 92..... 92 1/2

Chino Copper..... 85 1/2..... 85..... 85 1/2

Chesapeake..... 85 1/2..... 85..... 85 1/2

Colgado Fuel..... 40 1/2..... 40..... 40 1/2

2 Indian Pacific..... 120 1/2..... 120..... 120 1/2

Central Leather..... 88..... 88 1/2..... 88 1/2

Flexible Steel..... 22 1/2..... 22..... 22 1/2

Erie..... 14 1/2..... 14..... 14 1/2

Great North Pfd..... 80 1/2..... 80..... 80 1/2

General Motors..... 32 1/2..... 32..... 32 1/2

Inspiration..... 56..... 55 1/2..... 56 1/2

Int'l Marine Com..... 97..... 96 1/2..... 97 1/2

Int'l Marine Pfd..... 91 1/2..... 91..... 91 1/2

Industrial Alcohol..... 91..... 90 1/2..... 91 1/2

Kennecott Copper..... 81 1/2..... 81..... 81 1/2

Midvale Steel..... 47 1/2..... 47..... 47 1/2

Maxwell Motors..... 95..... 94 1/2..... 95 1/2

Mex. Petroleum XD..... 18 1/2..... 18..... 18 1/2

2 1/2..... 18 1/2..... 18..... 18 1/2

Northern Pacific..... 82 1/2..... 82..... 82 1/2

N. Y. Central..... 75 1/2..... 75..... 75 1/2

New Haven..... 85 1/2..... 85..... 85 1/2

Pennsylvania..... 48 1/2..... 48..... 48 1/2

Pierce Arrow..... 64 1/2..... 64..... 64 1/2

Pan-Am Pet XD 1 1/2..... 96..... 95 1/2..... 96 1/2

Reading..... 84..... 83 1/2..... 84 1/2

Republic I & S..... 96..... 95 1/2..... 96 1/2

St. Paul..... 40 1/2..... 40..... 40 1/2

Southern Ry..... 24 1/2..... 24..... 24 1/2

Southern Pacific..... 100 1/2..... 100..... 100 1/2

Studebaker..... 97 1/2..... 97..... 97 1/2

Union Pacific XD..... 123 1/2..... 123..... 123 1/2

U. S. Steel..... 90 1/2..... 90..... 90 1/2

U. S. Rubber..... 107..... 106 1/2..... 107 1/2

Utah Copper XD 1 1/2..... 75 1/2..... 75..... 75 1/2

West Electric..... 82 1/2..... 82..... 82 1/2

Willis Overland..... 26..... 25 1/2..... 26 1/2

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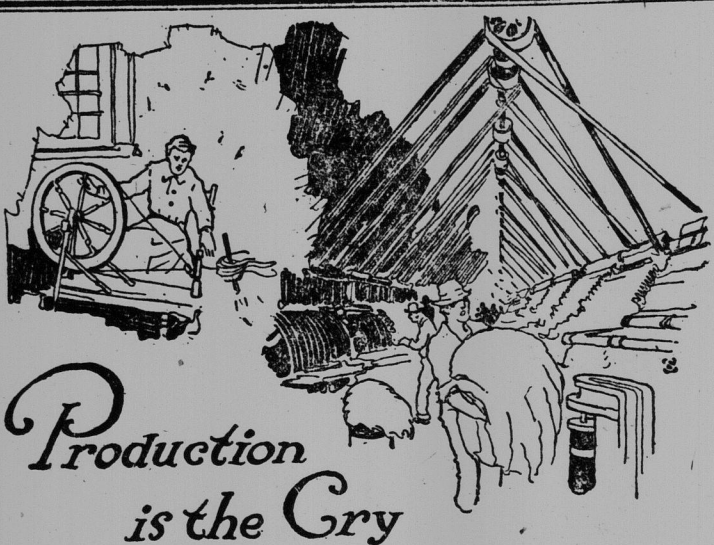
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Production is the Cry

In our grandfathers' day, home industry was in vogue. The process of manufacture was slow and tedious, for the wants of the people were infinitely smaller.

To-day the wants of mankind are multiplied many times. The whole world is clamoring for goods—and more goods. During the Great War, reserve stocks were depleted and the world has not yet caught up. High speed production is needed to meet the situation. And Canada, the home of almost unlimited water power, is by nature fitted to produce at a prodigious rate.

With the World under supplied with many of the essentials of life, the industries of Canada, which in recent years have grown so superbly, must expand with still greater rapidity to meet the universal need.

We recommend that you place your savings in well selected bonds and preferred stocks of corporations that are ready to grasp this golden opportunity.

The securities we endorse have been tested by the most rigid standards and are fully safeguarded. You may consult us freely upon your investment problems without obligation to yourself. Securities sold upon the partial payment plan. A small initial deposit, followed by regular monthly payments, is all that any ambitious man or woman requires to become a shareholder in Canada's prosperity.

NESBITT, THOMSON & COMPANY
LIMITED
MONTREAL TORONTO HAMILTON LONDON, Ont.

Abitibi—5 at 28 1/2.
Smelters—20 at 29.
Quebec—100 at 23 1/2, 50 at 28.
Laurentide—200 at 93.
Power—11 at 88 1/2, 50 at 88.
Riverton—25 at 15 1/2, 10 at 14.
Shawinigan—125 at 11 1/2.

Textile—25 at 120.
Sugar—40 at 91.
Saw—150 at 51 1/2.
Coal Pfd—5 at 89, 25 at 89.
Hot Pfd—119 at 92.
Car Pfd—50 at 100 1/2.
War Loan 1917—16,000 at 98 1/2.

How Income Tax Affects You

Is very clearly shown
by our booklet:
"The Income Tax
and
The Average Man."

It is worth reading
— in fact, it is worth
keeping permanently before you.

You may have a
copy free, if you
will write for it.

**Royal Securities
CORPORATION**
LIMITED
21 ST. JOHN, N.B.
M. K. KIRBY,
New Brunswick Representative
Montreal Toronto Hamilton London, Ont.

CROSS BENCH WHIP

Levi Thomson, M. P., for Qu'Appelle,
who has been chosen whip for the cross
benches in the house.

**LITTLE CHANCE OF
CHEAPER CLOTHING**

Labor on Well-Finished Articles Declared Largely Responsible—Woolens Scarce

A Toronto paper prints the following: Messrs. R. G. Dunn and Company say that some recent developments in Canada would seem to indicate that the cost of wearing apparel might soon be due for a reduction. They add, however, that buyers returning recently from across the pond, saw no cheap cloth and received very little encouragement from weavers that such would be procurable for at least another year. Goods could be bought suitable for certain trade, and the tailoring workmanship put into clothing produced from such would of necessity be of more or less inferior quality at any rate entirely unsuited for the Canadian market. Materials are costly, Canadian labor is expensive, and the tailoring workmanship put into clothing is responsible for a great deal of the increased value and there does not appear to be any immediate possibility of relief.

Warehouses show huge turnovers due in a great measure to the high prices, and satisfaction over trade conditions for the past week is expressed in nearly every line. Very gradually an improvement in the supply of certain staple lines is becoming evident, and American houses show great solicitation regarding a falling off in business usually forthcoming from Canadian firms. One concern advises that they would grant six months term in view of the exchange situation, intimating that they expected normal rates to prevail by that time.

Wholesale woolen merchants report the recent receipt of some fair lots from British manufacturers, but not at all sufficient to remedy