

DU PONT INTERESTS ENTER OIL INDUSTRY

Atlas Petroleum Corporation May Be Nucleus of Giant Oil Enterprise.

It has just been announced that Alexis J. du Pont, secretary, and Charles A. Patterson, vice-president and general manager of the E. I. du Pont de Nemours & Company, with Sylvester D. Townsend, Jr., one of the attorneys for these interests, Edward B. Rich and Simon L. Wolfe, well-known oil operators, have incorporated the Atlas Petroleum Corporation with an initial capitalization of \$5,000,000.

As nearly as can be learned, this is the first oil enterprise with which any of the du Pont interests have become publicly identified. It adds one more industry to the already long list of big corporations which members of the du Pont family control or are heavily interested in financially.

The new company begins operations with seven producing wells, ample resources, and over 33,000 acres of oil lands in West Virginia and Pennsylvania, completely equipped for an extensive development campaign.

It is understood that other large properties, including refineries, production and prospective oil lands are now under serious consideration, with the idea of making the present holdings merely a nucleus of a large independent development, producing, refining and distributing unit that will compare favorably with the rapid growth, outstanding success and present position of the other dominating businesses made possible by the energy, foresight and unlimited financial capital of the du Pont interests.

It is stated that the Texas properties were secured mostly from the Standard Oil and Texas interests of Pittsburg, who are generally reported as the largest and most successful oil operators in the world. These interests are famous in connection with the discovery and successful development of the Duke Pool of Texas, the Caddo Field of Louisiana, the properties of the Tropical Oil Company in Columbia, South America, and the holdings of the Penn-Mex Company, now Standard Oil subsidiary in Mexico.

According to the available reports, geologists believe that the Atlas Petroleum Corporation's principal holdings are located in the southern extension of the Pennsylvania formation, which is the richest and most productive of the Pennsylvania formation.

Chicago, July 5.—Corn prices have aimed at the zenith this week, influenced largely by the fact that the value of hogs rose again and again all previous records. Compared with a week ago, corn quotations today are 8 1/2 up, and have gained 1 to 2 1/2 cents since the 80c to \$2.40. Although the effect of the signing of the peace treaty seemed at first to have been to depress the corn trade, it soon became evident that one of the most vital aspects was still to be dealt with in connection with the export business in provisions would be enlarged were quickly reflected by increased demand for hogs, which in turn lifted sharply the cost of corn. Besides, rainless hot weather was in evidence, while at the same time, broadening out of European demand seemed to put out the question any likelihood of big shipments of corn to the United States from Argentina. Feverishness of corn here was the result until holidays forced a stop.

An unlooked for increase of the visible supply prevented out of sympathy with the advance of corn, response to the export outlook and to the record-breaking behavior of the hog market.

NEW YORK BANKS. New York, July 5.—The actual condition of clearing house banks and trust companies for the week (five days) shows that they hold \$5,433,700 reserve in excess of legal requirements. This is a decrease of \$57,443,430 from last week.

Commercial failures last week in the United States, as reported by R. G. Dun & Co., were 86, an increase of 12 from the previous week and 172 the corresponding week last year. Failures in Canada number 6, against 10 the previous week and 5 last year. Of failures last week in the United States, 39 were in the east, 20 south, 16 west, and 11 in the Pacific states, and 42 reported liabilities of \$5000 or more, against 51 last week.

U. S. BANK CLEARINGS. Maintenance of record bank clearings in practically all parts of the United States is noted. The total last week at sixteen leading cities, according to Dun's Review, amounting to \$6,210,203,479, an increase of 12.2 per cent, over the same week last year and of 14.7 per cent, compared with 1917, clearly reflecting generally active business.

COBALT SHIPMENTS

The ore shipments from the Cobalt camp for the week ending Friday constituted eight cars of a total weight of \$2,175 pounds, according to official figures received by Hamilton B. Wills of the Wills' Building, over his direct, private wire from Cobalt. The initial shipment by Adanac was made Friday from the Kerr Lake siding to Cobalt. Buffalo Mines was at the top of the week's list with three cars, containing 241,615 pounds, closely followed by Mining Corporation of Canada, with an equal number of cars with 239,969 pounds. After a prolonged absence, Timiskaming again is represented on the list with a car of high-grade, this product reported as coming from the new rich find on the 400-foot level. The official list as given out by the T. & N. O. Railway is as follows:

Table with 2 columns: Mine Name, Pounds. Includes Buffalo Mines (241,615), Mining Corp. of Canada (239,969), Timiskaming (57,418), O'Brien (64,075), Total (532,175).

SHINING TREE MIDWAY BETWEEN BIG MINES

District is Southern Extension of Porcupine—Atlas Has Exceptionally Large Area. West Shining Tree is the southern extension of Porcupine. It is a notable fact that a line drawn due north from the Creighton, the richest nickel mine in the district, to the Hollinger, the greatest gold mine, would pass directly thru Shining Tree. This camp lies midway between the two big mines. It is reached from West Tree by the Canadian Northern Railway about 80 miles northward of Sudbury. From this point a wagon road runs 19 miles to the camp. Forty men are now at work under J. F. Whitson, the representative of the government, putting this in shape for auto trucks and automobiles, so that heavy machinery can be moved to the mines in either summer or winter. It is, however, expected that a railway will reach the camp by the time the mines become producers.

Economic geologists and mining men generally have a very high opinion of Shining Tree. The deposition of gold has been extensive. Eugene Roberts, Alfred R. Whitman and others have expressed very favorable opinions and big capital has not entered the camp. The Atlas gold mines have an exceptionally large acreage, all secured before the recent advance in prices. The company is well financed and well managed and the property should soon become the leading mine of this promising camp.

NUMEROUS VEINS ON WEST TREE ARE RICH

Sensational Discoveries in Prospect When Development Work Begins. Isbell, Plant & Co., in their weekly market letter, says: Considerable activity has characterized the trading in West Tree stock in New York during the past week at recent levels. The rich promise of this property as indicated by surface work and the limited amount of underground work accomplished has undoubtedly attracted a large number of American investors into the Canadian mining enterprises, and the stock has attracted a substantial following. The effect of the recent advance in prices, however, will be more noticeable as development work progresses at the property. The preliminary work at the West Tree which is under way is not of the character to yield results of a spectacular nature, but it must be done in order that future development may be carried forward with all speed and efficiency. The richness of the numerous veins opened on the West Tree, however, holds out the greatest prospect of sensational discoveries once actual development work is in progress. As one mining man remarked when shown an extraordinarily rich sample from the West Tree, it must be an extraordinary property to yield such a sample. In view of the unusually rich showings at the West Tree property, and the possibilities which these showings symbolize, we anticipate an extremely active market for the stock both in New York and locally, when the listing of this issue has been completed and trading commences. We believe that no better speculation exists at the present time than in the West Shining Tree stocks and West Tree in particular. We believe that clients who purchased West Tree in the initial offering should, if at all possible, increase their holdings in West Tree in preparation for the profits that we feel sure will be forthcoming as development of the property gets under way.

STEEL IN DEMAND

New York, July 5.—The steel market showed a firm undertone as the turn was made into the third quarter. The price scale continues to hover around the old levels adopted late in March by the industrial board. In the steel market there is noticeable a brisk demand for sheets, pipes, tin plate and wire products. Mill operations are being maintained at the recent advanced rates. The June report on unfilled tonnage noted each month by the steel corporation is due in the trade next week, and in some quarters it is expected to show a much more favorable situation than has obtained generally since November. Regarding export trade, there is no real improvement because of the signing of the treaty of peace. The situation in export movement of steel products is fair.

PRICE OF SILVER

London, July 4.—Bar silver, 53 9-16d per ounce.

CLIFTON PORCUPINE. Is a mining Company embracing the features recognized as essential to the success of any well-conducted business enterprise. It was incorporated and is being managed by men possessing both mining knowledge and mining experience, backed by an assurance of ample funds for the thorough development of the property. Write for Pamphlet, which contains convincing facts as to the profit-making possibilities of this Company. Homer L. Gibson & Company. Members: Standard Stock Exchange, Toronto; Montreal Mining Exchange, Montreal; 703-4-5 Bank of Hamilton Bldg., Toronto; 11 St. Sacramento Street, Montreal.

Substantial Profits. Should be made in the purchase at present prices of Wasapika West Tree Churchill. These properties have all the earmarks of big gold producers. Let us tell you about them. Drop us a line and be placed on our mailing list, free of charge. Isbell, Plant & Co. Standard Bank Building. Financial: Hupp Motors, United Retail Stores, Mo. Pac., Elk Basin, Ryan Pet., Pierce Oil, Fisk Rubber, Federal Oil, Cosden & Co. Descriptive circular T. W. 35, analyzing the above and 15 other stocks, sent gratis upon request. G. A. BERTRAND & CO. (Inc.) New York. 32 Broadway. SPECIALISTS IN COBALT-PORCUPINE STOCKS. TANNER, GATES & CO. (Stock Brokers) Dominion Bank Bldg., Adel. 1864.

NORTHERN ONTARIO'S RICHEST GOLD PROSPECT "ATLAS". To Shareholders of the Atlas Gold Mines Limited. The "CALLING" of "ATLAS" has been delayed so that arrangements could be completed with New York interests which would insure the greatest possible speed in bringing ATLAS to the producing stage, give the fullest possible protection to "ATLAS" shareholders and provide the greatest possibilities of future profit. These arrangements, including the sale of a large block of "ATLAS" stock, having been successfully consummated, we are pleased to announce that "ATLAS" will be CALLED on the Standard Stock and Mining Exchange on Wednesday, July 16th, 1919. We strongly advise the purchase of "ATLAS" at the market. J. P. CANNON & CO. Members Standard Stock Exchange. 56 King Street West, Toronto, Ont. Phone Adelaide 3342-3343.

ANNOUNCEMENT. We desire to announce the formation of the North American Fiscal Corporation, Ltd. chartered under the laws of the Dominion of Canada to succeed. GLENN CRAIG TOBIAS, Underwriter. The North American Fiscal Corporation will conduct a general underwriting business as in the past, with the exception that all future share-offerings will be exclusively those of Canadian enterprises. The company will also conduct a service department for oil operators and oil companies, to buy and sell oil lands, leases and production anywhere on the North American Continent. Our general offices will be located in Toronto as soon as suitable quarters can be found. Branches will be maintained in principal cities throughout Canada. "North American Oil News," containing latest Canadian development reports, will be issued monthly. Free on request. If it's oil we can help you. NORTH AMERICAN FISCAL CORPORATION, LTD. Glenn Craig Tobias, President. 610 Shaftness Building, Montreal. Associated with GEORGE A. LAMB & COMPANY, 1 Wall St., New York.

SHINING TREE CHURCHILL MINING AND MILLING CO. At this modest price it is necessary to point out that the property is regarded as one of the most promising in this wonderful camp, and we believe good profits await the purchaser. The stock is well worth 20 cents on present showings and as work progresses it should enhance in value. We will make application for listing on the Standard Exchange and New York Curb within a short time. We anticipate an active market at advancing prices. We have faith in the property, and while we regard the stock as a prospect, it is one of unusual merit. 20 CENTS A SHARE. WE ADVISE THE PURCHASE OF CHURCHILL NOW. J. T. EASTWOOD & CO., 24 King St. West

OIL SERVICE BUREAU "CAN HELP YOU". Do you own Oil Stock? Are you expecting to buy any? Have you any to sell? Do you want expert information or advice on any oil stock or oil company? Then write us. "If It's Oil We Can Help You". FREE OIL MAP OF THE TEXAS FIELDS. ADDRESS: GEORGE A. LAMB & COMPANY, 1 Wall Street, New York.

WEST SHINING TREE A GOLD CAMP OF UNLIMITED POSSIBILITIES. WASAPIKA WEST TREE CHURCHILL. All three are located in the heart of this district. We advise the purchase of WASAPIKA stock for sound investment. WEST TREE and CHURCHILL we believe to be unrivalled speculations. Write us for complete information and map of WEST SHINING TREE. ISBELL, PLANT & CO. Standard Bank Building.

Texas Globe Oil Co. STOCK \$1.25 PER SHARE. GOING TO \$1.50 SOON. Ask For Information Quick. CANADIAN AMERICAN SECURITIES CORPORATION, LIMITED, Underwriters, 21 Manning Arcade — 24 King Street West, Toronto, Canada. PHONE ADELAIDE 4272. P.S.—One man bought 800 shares, jumped onto a train, went down to Texas, investigated, then bought 300 shares more.

ANNOUNCEMENT. We desire to announce the formation of the North American Fiscal Corporation, Ltd. chartered under the laws of the Dominion of Canada to succeed. GLENN CRAIG TOBIAS, Underwriter. The North American Fiscal Corporation will conduct a general underwriting business as in the past, with the exception that all future share-offerings will be exclusively those of Canadian enterprises. The company will also conduct a service department for oil operators and oil companies, to buy and sell oil lands, leases and production anywhere on the North American Continent. Our general offices will be located in Toronto as soon as suitable quarters can be found. Branches will be maintained in principal cities throughout Canada. "North American Oil News," containing latest Canadian development reports, will be issued monthly. Free on request. If it's oil we can help you. NORTH AMERICAN FISCAL CORPORATION, LTD. Glenn Craig Tobias, President. 610 Shaftness Building, Montreal. Associated with GEORGE A. LAMB & COMPANY, 1 Wall St., New York.

BRITAIN TO MAINTAIN IMPORT RESTRICTIONS. London, July 4.—In its review of commercial and economic conditions in Great Britain during June, the American Chamber of Commerce in London says that with the abandonment of the imports consultative council little change may be expected in import restrictions before September. Sir Auckland Geddes, minister of reconstruction, the report says, has informed parliament that the government has a draft of a trade policy prepared in every detail and covering all trades, but it cannot yet be divulged. Sir Auckland claims it is added, that the policy of restricting imports is justified because it protects British manufacturers and supports sterling exchange and therefore, he cannot guarantee that the restrictions will be entirely removed after September. It is increasingly certain, the report continues, that American exports to Europe must suffer eventually, unless America by buying more foreign goods and securities enables foreign countries to pay for imports.

Wills' Financial Message. THE supply of money flowing into Wall Street available for investments is increasing rapidly. A large amount of this new wealth is coming from the West, where the demands for loans are not large enough to absorb the present money supply. PROSPERITY is smiling on every section of America. A bumper crop worth billions is almost ready to swell this golden stream. Unprecedented success is crowning our efforts in every avenue of our national life. While it is true the buying power of the dollar is less, there are more dollars to spend and these should be invested conservatively and sensibly. For instance, one can select seasoned dividend-paying securities, which will return a comparatively high income yield that will help to offset the decreased purchasing power of the dollar. SECURITY values have not kept pace with the rise of commodities prices. There are many good investments that still offer splendid profit possibilities, and which have not discounted the great financial destiny of our country. A Special Letter on some of the good stocks to buy at this time, featuring SILVER OILS INDUSTRIALS COPPERS GOLD. Will give you just the information you should have. A copy mailed promptly, without obligation. Write today. HAMILTON B. WILLS. Private Direct Wires to New York, Cobalt and Porcupine. Wills' Bldg., 90 Bay Street. Phone Adelaide 3680.

HERON & CO. Members Toronto Stock Exchange. ALL Mining, Curb and Oil STOCKS. Prompt Service—Inquiries Invited. 4 Colborne St. Toronto.

How many concerns doing business in Curb Securities five, ten or fifteen years ago are still in business? Remember this when contemplating the purchase of stocks, opening of a trading account or just writing for information on issues in which you may be interested. Since 1908 it has been our privilege to serve many thousands of clients, and now, as during our sixteen years of experience, we are ever anxious to please our customers. The stability of our organization, which in sixteen years of brokerage has discharged its obligations "On the Dot" through financial storms and business panics, plus a brand of service such as cannot be secured elsewhere, merits your consideration. Get acquainted by placing your name on our mailing list to receive the "BEST" and "LATEST" data on all CURB, MINING, INDUSTRIAL AND OIL SECURITIES free. Weekly Market Letter published every Friday. Ask for copy. Chas. A. Stoneham & Co. (Est. 1903) 23 Melinda Street, Toronto, 41 Broad Street, New York. "No Promotions."

NEWS OF Vital Importance ON VACUUM GAS AND OIL LAKE SHORE ADANAC. In This Week's MARKET DESPATCH OUT TODAY. FREE UPON REQUEST. GET A COPY. HAMILTON B. WILLS. Private Direct Wires to New York, Cobalt and Porcupine. Wills' Building, 90 Bay Street. Phone Adelaide 3680.

J. P. BICKELL & CO. MINING STOCKS BOUGHT AND SOLD. No Margin Accounts. STANDARD BANK BLDG., TORONTO.

COBALT & PORCUPINE N. Y. Stocks—Grain and Cotton Bought and Sold. FLEMING & MARVIN. Members Standard Stock Exchange. 1102 C.P.R. Building, Toronto.

which right away wild-west perform the villagers church. Charlie into a He dreams that full girls appear classic dance throw him a rose es, and pull him up nymphs then up with Charlie right His burlesque with the graceful girls is one of the in the comedy. The to find himself in and, and that he has up on the bridge with several other individuals, proceed to what they think of riding the cow a disturbance. does, trouble over the girl's trouble. will persist in life gets rid of him and he and the very large time comes a good time. Then comes Charlie. A hat of shape of a swell breaks down in's attempt to do with the visitor, self up with a pair, is one of the ever saw. be shown at the coming week at 6.30, 8.15 and 10. The Strand will in the intensely. "The Burden of ER IN PARIS. General Oragoni, from from Admiral the Omak all-Rus- arrived here today.

Ltd. LTH SAY OIL DE. drilling operation Nipissing's and, according silver producer epoch in its and the leading whom he has mistic regard their new ven- ceeful proving "Gusher" burri- in profits. sative feature Nipissing's fit largely by in the rising we undoubtedly by the es on its \$44 of the great Estimate ion to ore re- 90 to 4,000,000 Nipissing suf- are entitled regular divi- but also an amount payable NS IN TEXAS as 13,650,230.11 orting to State With Pro- of 1919 was Texas during Comptroller ents our giving he is as for- on the Skel- ct, which has Deadmona Oil TO DRILL April 17.—Jeff surveying his aratory to lo- test for oil in a Canadian stock of a half ling the well a 3,500-foot quantities in shallow depth- ted on a sec- grove ranch the Shultz's drilling right the outcome CRE. ue of Burk- is a ques- sold one acre for the neat the personal ry, who is Texas Produc- ny, and the he was in the company busi-