

WEDNESDAY MORNING

TRADE RESTRICTED ON STOCK MARKET

Movements Almost Entirely Governed by Caprice of Professional Dealers.

CALL MONEY LOWER

Many Irregular Gains and Losses Marked General List.

NEW YORK, July 18.—Market movements today were governed almost entirely by the caprice of professional traders, public outside interest being altogether negligible.

Speculative sentiment was rather conflicting, the course of prices in the market itself was the offering of both time and call rates at lower rates than any day since last week's flurry.

Changes in other parts of the list represented numerous irregular gains and losses, with the exception of American tobacco stocks, which were generally steady.

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MINING MARKET DULL PRICES FAIRLY FIRM

Adanac Up to New High—McIntyre and Dome Lake Display Strength.

There was little feature in trading at the Standard Stock Exchange yesterday.

price changes being very small either one way or the other.

Adanac and Dome Lake were firm in the Porcupine, while Adanac and Chambers-Perkins scored slight advances in the Cobalt issues.

In the Porcupine Dome Extension used off a little on the close at 84 1/2. Dome Lake continued in good demand throughout and close one point up at 83.

Transactions were quite heavy in this issue. It appears as if certain interests were buying up all stock offered on the market.

While Hollinger was inactive at 38 and 23 1/2, while Hollinger was active at 23 1/2. Rumors on the street concerning the McIntyre quarterly statement, which is to be issued shortly, say that it will be a good one.

Probably accounts for the firm note in McIntyre, which closed 2 points up from the low, at 151.

McIntyre Extension was steady, but inactive at 41 1/2. Porc. Crown changed hands at 75, and Vipond was firm at 41.

75-Highway was unchanged at 29. There was some selling of West Dome Consolidated, but there was sufficient demand to take all offerings around 38, Newray held at 40 1/2.

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Record of Yesterday's Markets

TORONTO STOCK EXCHANGE.

Table listing stock prices for Toronto and New York exchanges, including columns for stock names, bid/ask prices, and volume.

STANDARD SALES.

Table listing standard sales for various commodities like wheat, flour, and sugar.

CHICAGO GRAIN.

Table listing grain prices for Chicago, including wheat and corn.

CHICAGO COTTON.

Table listing cotton prices for Chicago.

STANDARD SALES.

Table listing standard sales for various commodities.

NEW YORK COTTON.

Table listing cotton prices for New York.

THE PARIS BOURSE.

Table listing stock prices for the Paris Bourse.

WHEAT DECLINES CLOSE UNSTEADY

Denials of Spreading of Black Rust to Canada Affect Market.

SCALPERS DO TRADING

Transactions Are Not Governed by Exact Sentiment as to Values.

CHICAGO, July 18.—Denials that black rust had spread into Canada tended to make wheat markets somewhat optimistic regarding damage reports.

Accordingly, the market advanced, with a net decline, with July 18 1/2 and September 12 1/2. Corn gained 1/2 to 3/4, oats lost 1/4 to 3/8 and provisions 1/4 to 3/8.

Unqualified conditions, however, of yesterday's advices that the pest had spread northward over the Canadian border did a good deal to bring about rather aggressive selling at times on the part of traders.

The relative weakness of quotations in the northwest served also to handicap bulls here.

Would-be purchasers of wheat gave considerable attention to Liverpool market, saying that the unfavorable weather in all producing countries was a factor in the market.

Board of Trade Official Market Quotations

Table listing market quotations for various commodities.

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THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President JOHN AIRD, General Manager H. V. F. JONES, Asst. General Manager

CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account.

MARK HARRIS & COMPANY

Members Standard Stock Exchange. Mining Shares Bought and Sold. SPECIALISTS IN COBALT AND PORCUPINE

HERON & CO.

Members Toronto Stock Exchange. STOCKS MINING SHARES BONDS UNLISTED SECURITIES GRAIN

5% DEBENTURES

Now is the Time to Act. The present summer decline in the mining market affords unprecedented opportunities for the making of investments.

HAMILTON B. WILLE

Member Standard Stock Exchange. 21 KING STREET WEST. TORONTO.

Porcupine Cobalt Stocks

BOUGHT AND SOLD. J. T. EASTWOOD. Member Standard Stock Exchange.

J. P. CANNON & CO.

Members Standard Stock Exchange. 46 KING STREET WEST, TORONTO.

Porcupine and Cobalt Stocks

AND THE UNLISTED SECURITIES. BOUGHT AND SOLD. FLEMING & MARVIN.

Porcupine & Cobalt

The technical position of the market warrants substantial advances. Write for our Market Letter.

ROBT. E. KEMERER & CO.

Members Standard Stock Exchange. 108 Bay Street. TORONTO.

Porcupine and Cobalt Stocks

BOUGHT AND SOLD. LOUIS J. WEST & CO. Members Standard Stock Exchange.

TEMISKAMING

WRITE FOR INFORMATION. PETER SINGER. STANDARD BANK BLDG. 1911.

LAWSON, WELCH & COMPANY

CHARTERED ACCOUNTANTS. Crown Life Building. 89 YONGE STREET. TORONTO.

G.O. MERSON & CO.

Chartered Accountants. 16 KING ST. WEST. TORONTO.

TORONTO RAILWAY HAS SEVERE BREAK

Stock Declined to Lowest Point for Nearly Twenty Years—General Market Heavy.

With Toronto Railway as an exception the Toronto stock market yesterday in the morning session gave evidence of some recovery, but the improvement was not during the afternoon business and trading again fell flat.

The break in Toronto railroads in this market is not a new one, but the real 89 was not a pleasing episode and was due to the clearing up of some long standing speculative bull positions.

The decline in a price, the lowest in nearly 20 years, led to rumors and this took the form of a sizable dividend reduction. There appears to be no real foundation for such rumors as the company's earnings are complete at present and the selling of the annual 8 per cent. payment.

On the constructive side of the market there was little encouragement, but the market was further advanced to 65, but a later relapse brought the price back to the previous day.

In the more speculative issues indicated nothing except that a few buyers think that prices are getting near the bottom and are willing to take a chance in anticipation of a recovery when the summer dullness has passed.

This market holds promise for the selling of the present capacity of the mill, but nothing definite could be obtained in the way of news development in this company's affairs.

BRAZILIAN EXCHANGE EASIER.

Brazilian exchange on London was down another thirty-second to 12 5/8 to the milreis yesterday, which is a drop of 7/32 from the recent high record, and carries the rate back to within a very small fraction of the opening level of the month.

WINNIPEG RAILWAY DIVIDEND.

It is currently reported on the street that Winnipeg Electric may pay a dividend at the year end for all of 1916, the matter of distributions having been put off by the directors in view of the situation with respect to the company. Earnings have been showing up more favorably of late, but jittery competition is still severe.

Mining Notes

TOUGH-OAKS BUSY. The Tough-Oaks mill is now treating about 125 tons daily.

From the old amalgamation mill. The company is now understood to be shipping between \$80,000 and \$100,000 monthly. Remarkable ore is being mined on the No. 6 vein at the 400-foot level.

Twenty-one drills are running in the mine. On account of the shortage of power, from the hydro-electric plant at Charlton, and on account of the excessive cost of producing power by steam when coal is to be hauled such a distance from the mill, only one of the big compressors is being run.

WILL INSPECT MINES. Mr. L. E. Plummer of Plummer & Co., 85 Bay Street, is to inspect the mine on a trip to the northern camps to inspect the various mines.

JUPITER PRODUCING. About 60 tons of ore are coming daily from the Jupiter mine to the McIntyre mill. No ore is as yet coming from the McIntyre Extension.

As only development and exploration is at present being carried on in that property, the McIntyre Extension is not being pushed to reach the contact. Vein No. 714 is now opened up for a distance of about 100 feet on the 100-foot level and is being rapidly developed. Three drifts are being driven to the east over a width of 62 feet.

This vein is a continuation of the No. 5 vein in the upper levels and it has been developed to the surface. That a good tonnage of ore is assured. On the upper levels of the McIntyre Extension faulting presented a great many problems, but the drifts at the 700-foot level and at the 1000-foot level is still less pronounced.

Nothing has been given out officially it is understood that already plans are being discussed for the addition of an another shaft to the mill, but the present capacity of which is 450 tons daily.

LONDON STOCK EXCHANGE.

Table listing London stock exchange prices for various commodities.

MONEY RATES.

Table listing money rates for various banks and currencies.

WINNIPEG GRAIN MARKET.

WINNIPEG, July 18.—Wheat closed today 4c lower for July, 4c lower for October, and 4c down for December.

CHICAGO SALES.

Table listing Chicago sales for various commodities.

CHICAGO GRAIN.

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CHICAGO COTTON.

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