The Canada Permanent and Western Canada Mortgage Corporation.

ANNUAL MEETING.

The annual general meeting of shareholders of this corporation will be held in the head office of the corporation, Toronto-street, Toronto, on

Monday, the 24th Day of February, 1902,

at 12 o'clock noon, for the reception of the financial statement and report of the directors for the past year, for the usual election of directors, and for the transaction of such other business as may be brought before it. By order

GEORGE H. SMITH,
14 Secretary.

STOCK MARKETS CLOSE FIRM

Prices Have Held Steady During the Week on Wall Street.

Steel and Coal Stocks Lower on Local Market—Twin City, Richelieu and Toronto Electric Higher—Quotations and Comment.

World Office.
Saturday Evening, Feb. 15.

The week has been somewhat irregular on Wall-street, caused by a holiday and announcements that have had a slightly chilly effect upon speculation. The inherent strength of the market has been demonstrated by the steady tone, exhibited under adverse conditions. A comparison of to-day's prices with those of a week ago will easily confirm this statement, as applicable to the majority of the quoted list. The only stocks that have lost ground are those that have preceded the general advance in the market, and, having been carried to present terminal points, must react, failing support. As intimated last week, stocks, that had, at that time, not shared in the advance, were taken up in due course, and thus, Texas Pacific, Southern Railway and Chicago Great Western have been brought into prominence the past few days, while C. C. C., Southern Pacific and some others previously favored, have been allowed to take care of themselves. Added to the enormous amount of stocks and bonds that have, for months past, been calling for public investment, the addition of nearly 90 millions of B. R. T. bonds was enough to bear the market to a much larger extent than it did. This announcement was immediately supplemented by a revenue tax on loans, and the market was checked in the swing of a good bull movement. Professionals and local traders have evidently taken advantage of the situation, and gone short, but the pressure has had no material effect upon prices. To-day's bank statement was again an adverse condition, but the market refused to sell down, even on its appearance. The low rate of interest now prevailing is responsible for the weekly increase in loans, and, with a slightly higher rate, much of this account will be transferred to other monetary institutions, and, when the pressure becomes excessive, this will, doubtless, take place. Loan companies are not anxious to assist the market at a lower rate of interest than they can secure for funds on deposit, and will not do so until there is a paying margin as between the two. There has been another decrease in the surplus this week, but no anxiety should be felt on this account, as to-day's surplus is well above that of the same week last year. Public interest has been much more acute of late and appears to be a growing item in the market. The large interests are stated to be well satisfied with the general trend of events, and have more reason than otherwise to lend a hand to stiffen values. Reactions during the past three weeks have been of small dimensions, and of a very temporary character, and are taken as a fair indication of a rising market. There have been no commercial disturbances, and adverse features are all of a favorable character. Dealing, during the morning, will be governed some what by anticipation of the Northern Securities suit, which will be announced on Feb. 24. To-day's bank statement may enter into Monday's transactions, but the outlook for higher prices appears most encouraging in making commitments, however, it would be wise to select stocks that have not yet been carried above the average of the market, or active issues on a day of pronounced weakness.

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The local market has taken on the condition naturally expected of it after such a plethora of business as was witnessed for some time before the present week. The most active stocks have been those most affected, and the exchange has now toned down to about normal conditions. Coal and Steel stocks exhibit losses for the week of a little over a point each, and from two to five points from their high figures. It is generally acknowledged that a part was operating in Dominion Coal, with headquarters in Boston. The price which the stock reached was even better than its most ardent admirers anticipated, and far surpassed the goal first defined for it. There is not expected to be any reaction of importance in the stock, however, now that the course has been turned, as support will be rendered, probably for the purpose of unloading accumulations yet on hand. Dominion Steel and Nova Scotia Steel are both lower for the week, and will likely, with Coal, remain somewhat dormant for a while. Sao Paulo has been weak, and ends with a loss of over two points. Twin City has been strong, with only a moderate business. The addition of another week's earnings to the year adds strength to the expected increase in the dividend of this road, and the stock is being now bought on that basis. Toronto Electric and Toronto Railway have shown firmness, and a further advance is expected by some in these stocks. C.P.R. has not fulfilled expectations, and closed to-day at about the low point for the week. Richelieu has stiffened slightly with the increased capital announcement, but the stock is not much of a favorite locally. Commercial Cable continues weak, and the Marconi experiments may still be responsible for a further decline in its price. Loan company shares and bank shares have been quiet, but with very steady values. Mining stocks, after a show of strength, have relapsed into inactivity, with a loss in value. There is little difficulty experienced at present in securing accommodation on stock collateral, and values in the local market may be helped thereby.

The Canada Permanent & Western Mortgage Corporation's general statement, to be presented at the annual meeting on Feb. 24, shows net profits for the year of $385,870, or, with the balance of $106,015 at credit of profit and loss December 31, 1900, amounts to $491,885. This amount was appropriated as follows: Two half-yearly dividends of 3 per cent., $357,081; municipal and government taxes, $4407, leaving a balance of profits to carry forward of $130,397.

With the notice calling the general meeting of shareholders of the Canadian General Electric Company to ratify a bylaw providing for the increase of capital stock by $1,000,000, making the total $3,000,000, is a letter from the managing director stating that it is not at present proposed to issue more than 5000 shares, or $500,000, which is to be offered to shareholders in proportion to their holdings, after the necessary authority has been obtained, at such premium as shall be determined upon when the shares are so offered.

Cable Rate to India.

New York, Feb. 15.—The Commercial Cable Company to-day makes the announcement that, commencing March 1, the rate to India will be 86 cents per word.

Passed the Dividend.

Montreal, Feb. 15.—The Montmorency Cotton Company notified the stock exchange to-day that owing to the state of the cotton trade the company would not pay the quarterly dividend. Last quarter it was 1½ per cent., or at the rate of 6 per cent. per annum. The company is capitalized at $750,000. This is the third of the large cotton companies to pass their dividends within a few months, the other companies being the Dominion and Merchants' Companies.

Railway Earnings.

Duluth, South Shore and Atlantic earnings fourth week of January, $67,142, increase $13,422.

Manhattan reports for quarter ending Dec. 31 show a surplus increase of $242,284.

"Soo" earnings for the first week in February amount to $88,127, against $69,595, an increase of $16,534. From July 1 to Feb. 7, the gross earnings total $3,844,173, against $2,683,324, an increase of $1,160,849.

Wall Street Pointers.

New York Times says: Gates and friends have got control of Colorado Southern.

It is reported in Pittsburg that interests representing the U.S. Steel Company, have acquired two-thirds of the stock of the Monongahela River Consolidated Coke Co.

Dow Jones says: B.R.T. interests expect that the proposal for the new issue of bonds will be approved practically unanimously by shareholders. The feeling on the street is quite hopeful. There has been some good buying, which, with a good deal short covering, was responsible for Friday's advance.

Joseph says: Reports from wheat-growing regions are most favorable. General short interest in the market is large. The traction stocks will go better. The probability that the Metropolitan, B.R.T., and Manhattan will subsequently pass into the control of the Interurban Company will furnish a strong speculative reason for buying these stocks. Buy Gould stocks, Wabashes, O. and W., and L. and N. on all slight recessions. Hold Steels, T.C.I., and B. and O. getting higher.

Essence of Metropolitan merger is given as follows: Company sells treasury assets and leases road at 7 per cent. in stock, in return for $23,000,000 to pay off unfunded debt and complete electrical equipment. Control of property rests in new company. Metropolitan Securities Company, which announces lease of property, and buys treasury securities, paying therefor $23,000,000. M.R. stockholders entitled to subscribe for 78 per cent. of securities at par, 22 per cent. taken by syndicate. Interurban company merely a necessary link in operation between Securities Company and Street Railway Company. M.R. makes refunding mortgage, with margin of 11 millions over amount existing, which 11 millions may be used for various purposes. Thus Securities Company, with capital of thirty millions, in return for 23 millions, and contingent liability, in guarantee of about ten millions per annum enters upon remaining equity in M.R., and street railway stockholders can participate in this equity to extent represented by 78 per cent. of their present relative membership.

On Wall Street.

Messrs. Ladenburg, Thalmann & Co. wired J. J. Dixon at the close of the market to-day:

The market was under pressure during the first hour to-day and declines were the rule. As was to be expected, Metropolitan was the prominent feature by reason of the announcement of much talked-of plan. This scheme of providing for the future of the property was not well received in the "street," partly perhaps because it appeared so intricate. The stock, however, apparently went into strong hands for it rallied very easily. The other traction stocks were fairly well held. While the general market was lower, there was little of special interest aside from the stock named. Some of the cheaper issues, like Colorado and Southern, showed firmness. The bank statement was worse than expected, as it showed a loss in cash instead of a gain indicated by the known movements of money and also a larger increase in loans than had been expected. It had apparently been discounted, however, and prices were as a rule well above the lowest in the last half hour.

London trading was not a feature in the market.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall, at the close of the market to-day:

The influence which checked the upward movement in stock market yesterday, the resumption of business after the holiday has been wholly sentimental and mainly the result of unwarranted apprehension over the tax on collateral loans and also the attempt to make bearish capital out of continued expansion in loans by the city banks. While there has been some selling settlement of the considerations, most of the selling has been by professional traders and local operators.

The temporary withdrawal of bull support has helped to give the market a sagging tendency and this has encouraged the creation of a fresh short interest. While some pools have unloaded some of their stocks, notably in tractions, Sugar, Copper and Southern Pacific, there has been nothing in the general situation calculated to change the outlook and the results have been a maintenance of confidence in the general market in conservative quarters and banking circles. We still believe that the largest and most influential interests are the principal holders of stocks and with a few exceptions are believers in ultimately higher prices and are co-operating with that end in view, and will take care of the market and protect it against anything like an organized attempt to break it. There are so many deals pending that arrangements to finance them have to be made and this is why the bank loans have been increased again this week nearly $14,000,000, swelling the total within three weeks to $62,000,000. To-day's statement reflected this week's interests with a decrease in surplus $4,335,000, but they still have a surplus over legal requirements of $13,500,000, against $12,800,000 a year ago.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1691), to-day report closing exchange rates as follows:

	Between Buyers.	Banks. Sellers.	Counter.
N.Y. Funds.. par	1-32 prem	1-8 to 1-4	
Mont'l Funds. par	10c prem	1-8 to 1-4	
60 days sight.. 9 1-32	9 1-16	9 5-16 to 9 7-16	
Demand 9 3-8	9 11-16	9 15-16 to 10 1-16	
Cable Trans.. 9 3-4	9 13-16	10 1-16 to 10 3-16	

—Rates in New York—

	Posted.	Actual:
Sixty days' sight ..	4.83½	4.84⅝ to ....
Sterling, demand ..	4.88	.... to 4.87¼

Money Markets.

The Bank of England discount rate is 3 per cent. Money on call 2½ to 3 per cent. Rate of discount in the open market for three months' bills is 2 11-16 to 2¾ per cent. Local money market is steady. Money on call, 5 to 5½ per cent.

Money on call in New York, nominal; no loans.

Price of Silver.

Bar silver in London, quiet, 25 7-16d per ounce.

Bar silver, in New York, 55¼c.

Mexican silver dollars, 43¾c.

Toronto Stocks.

	Feb. 14. Last Quo. Ask.	Bid.	Feb. 15. Last Quo. Ask.	Bid.
Bank of Montreal	290	285	290	285
Ontario Bank	128½	127¾	129	128
Toronto Bank	...	231½	233	231¼
Merchants'	...	146	...	146
Bank of Commerce	153½	152¾	153¼	152¾
Imperial Bank	234	232	233½	232
Dominion Bank	239⅞	239½	240½	239⅝
Standard Bank	...	239	...	240
Bank of Hamilton	227	226	...	225⅞
Nova Scotia	250	244	250	245
Bank of Ottawa	212	209½	212	210
Traders'	...	110	...	111
British America	...	98	...	98
West. Assurance	...	95	...	95
do., fully paid	...	95	97	95
Imperial Life	...	144	...	144
National Trust	134½	134	...	134½
Tor. Gen. Trusts	...	162	...	162
Consumers' Gas	...	214	...	214
Ont. & Qu'Appelle	70	69	71	69
N.W. Land. pref.	78	76	78	75
C. P. R.	115⅞	115¼	115⅞	115¼
Toronto Electric	144	143¾	144¾	144
General Electric	219½	219	219	218¾
do., pref	...	107½	...	106½
London Electric	107	104	108	104
Com. Cable	164	160¾	164	160
do., reg. bonds	100	99	100	98
do., coup. bonds	100	99	100	99
Dom. Telegraph	...	123	...	122
Bell Telephone	...	165	...	165
Rich. & Ont	113½	113¼	113¾	113⅜
Nor. Navigation	141	139½	141	139½
Toronto Railway	117¼	117	117¼	117⅛
London St. Rail	...	158	...	158
Twin City	110¼	110	110½	110⅛
Winnipeg St. Ry.	132	127	132	127
Luxfer Prism, pf.	85	...	85	...
Carter-Crume, pf.	107	106	107	106
Dunlop Tire, pf.	105	104½	105	104½
Dom. Steel, com	29⅞	29¾	30½	30
do., pref	...	86¼	88	87½
do., bonds	84	82	83	82
Dom. Coal, com	71½	71⅜	72⅛	71⅞
W. A. Rogers, pf.	106	105¾	...	105¾
War Eagle	12¼	11½	12	11
Republic	7	6⅞	7½	7
Payne Mining	...	28	...	28
Cariboo (McK.), xd.	27	23	24	22½
Virtue	...	21	...	21
North Star	25	24	25	24
Crow's Nest	370	350	370	350
N.S. Steel, com	69¾	69⅝	69¾	69⅝
do., bonds	108¾	107½	108½	107¾
Sao Paulo	58	56½	60¼	59¾
Confederation Life	300	272	...	...
British Can	75	61	70	61
Canada Landed	102	99	101	99
Canada Per	...	123	...	122
Canadian S. & L.	...	118	...	118
Can. Can. Loan	...	135	...	...
Dom. S. & L.	...	70½	...	70½
Ham. Provident	...	116	...	116
Huron & Erie	...	180	...	180
Imperial L. & I.	80	...	80	...
Landed B. & L.	...	117½	...	116½
London & Can	90	80	...	110
London Loan	...	110	...	110
Manitoba Loan	...	65	80	66
Toronto Mortgage	...	92	...	92
Ont. L. & D	...	124½	...	120½
People's Loan	34½	...	37	35
Real Estate L. & D	75	...	80	...
Toronto S. & L.	...	128	...	...

To-day's sales: Ontario Bank, 1 1-3 at 127½; Bank of Commerce, 3 at 152½; Dominion Bank, 7 at 239¾; Bank of Hamilton, 5 at 226⅞, 10, 20 at 227; Bank of Ottawa, 28 at 210½; National Trust, 20 at 134½; Consumers' Gas, 5 at 215; Ontario and Qu'Appelle Land, 50 at 70; C.P.R., 100 at 115, 2, 25 at 115¼; Toronto Electric Light, 25 at 144½, 25 at 144¼; Canada General Electric, 10 at 219, 2 at 219, 50 at 219¾; Richelieu & Ontario, 25 at 113½, 15 at 113¼, 100 at 113¾; Northern Navigation, 100 at 139¾; Toronto Railway, 2 at 117¼; Twin City, 50 at 110¼, 25 at 110¼, 100 at 110⅜; Dominion Steel, 370 at 30, 110 at 30¼; do., pref., 25 at 87½; Dominion Coal, common, 50 at 71¾, 30 at 71½, 25 at 71¾, 25 at 71¼, 50 at 71½, 25 at 71¾, 200 at 72; War Eagle, 500 at 11¾; Nova Scotia Steel, 100 at 66, 10 at 66¼, 25 at 66½, 25 at 66¾, 50 at 66⅞; Sao Paulo Tramway, 25 at 56¾, 400 at 60; Dominion Steel bonds, $1000 at 83; Cable reg. bonds, $3000 at 99.

Standard Stock & Mining Exchange

	Feb. 14. Last Quo. Ask.	Bid.	Feb. 15. Last Quo. Ask.	Bid.
Black Tail	15	12½	15	13
Brandon & G.C.	5	3	5	3
Canadian G. F. S.	4½	3¼	4¼	3½
Cariboo (McK.), xd.	26	21	25	22
Cariboo-Hydraulic	115	100	115	100
Centre Star	42	35	38	35
California	5	2½	5	3
Deer Trail Con	2¼	...	3	...
Fairview Corp	4½	3¼	4¼	3¼
Golden Star	4	3¼	4	3½
Giant	5	3½	5	3½
Granby Smelter	290	235	280	240
Iron Mask	25	17	23	16
Lone Pine	8	6	7¼	7
Morning Glory	4	2½	4½	3
Morrison (as.)	...	...	6	3
Mountain Lion	35	...	35	33
North Star	25	23	25½	22
Olive	...	...	4	4
Payne	32	29	32	29½
Rambler-Cariboo	90	80	88	82
Republic	7½	5½	8	7
Sullivan	...	...	9	5
Virtue	26	20	25	20
War Eagle Con	12	10½	12½	11
White Bear	3¼	2⅜	3⅜	3¼
Winnipeg (as.)	5	...	5	...
Wonderful	5	...	5	...
Canadian Pacific	115¼	115¼	115⅜	115
Toronto Railway	117¼	116½	117¾	117
Twin City, xd	111	109⅞	110⅞	110
Crow's Nest Coal	...	350	...	350
Dominion Coal	72	69½	71¼	70½
Dom. I. & S.	32	31¼	30½	29¾
do., pref	88	87½	87½	86½
N.S. Steel, com	67	...	67	...
Richelieu & Ont	114¼	113½	114	113
Can. Gen. Elec	220½	219	...	...

Sales: White Bear, 500, 500, 500 at 3⅜, 1000, 1000, 500, 1000, 1000 at 3¼. Lone Pine, 500, 2000, 500 at 7¼. Total sales, 10,500.

That Rossland Strike.

The New York Engineering and Mining Journal, concluding an article on the recent settlement of the labor strike in Rossland camp, says:

"A defeat like this evidently is of far-reaching effect. It is scarcely probable that the Western Federation of Miners will be able to do much in British Columbia for some years, and the professional agitators and riot inciters will find small use for their services there. This view is confirmed by the results of recent municipal elections in Nelson and other cities, where the labor tickets and the representatives of disorder were signally defeated. The result is of importance to the Coeur d'Alene country also, and in view of certain recent occurrences in connection with the Butte copper mines it is by no means impossible that Butte may not have labor troubles before the year is out. If such trouble arise it is to be hoped that the management of the larger interests in Butte will show a Le Roi firmness in dealing with the infamous gang that has controlled for its own ends a coed organization which could have promoted fair dealing between miners and employes and have advanced the prosperity of the whole Rocky Mountain region. As it is the Western Miners' Federation has so often shown a narrow, cruel and cowardly spirit that it is recognized generally as a curse to mining in the Northwest, and its final defeat and disruption will be a cause for general congratulation."

Montreal Stock Exchange.

Montreal, Feb. 15.—Closing quotations to-day were: C.P.R., 115½ and 115; Duluth, 12½ and 11¾; do., pref., 25 and 22; Winnipeg Railway, 130 and 128; Montreal Railway, 278 and 276½; Toronto Railway, 117½ and 117¼; Halifax Railway, 112½ and 109½; St. John Railway, 121 and 112½; Twin City, 110½ and 110⅜; do., 100 asked; Dominion Steel, 30⅝ and 30¼; do., pref., 87½ and 86⅝; Richelieu, 114 and 113¼; Cable, 164 and 157½; Montreal Telegraph, 173 and 172; Bell Telephone, 170 and 165; Montreal L.H. & P., 96 and 95¾; Laurentide Pulp, 100 asked; Montreal Cotton, 130 and 128½; Dominion Cotton, 55 and 54; Colored Cotton, 60 and 55; Merchants' Cotton, 85 and 80; Montmorency Cotton, 100 asked; Payne, 35 and 30; Virtue, 24 and 20; North Star, 24 asked; Cariboo (McK.), 71⅞ and 71½; do., pref., 116 bid; Bank of Montreal, 255 bid; Ontario Bank, 127 bid; B.N.A. Bank, 135 bid; Molsons Bank, 210 and 208; Bank of Toronto, 246 and 230; Merchants' Bank, 149 and 147; Royal Bank, 180 asked; Union, 106½ bid; Hochelaga, 144¾ asked; Windsor Hotel, 75 and 69; Dominion Steel bonds, 83 and 82; H. & L. bonds, 99 bid; Nova Scotia Steel, 66 and 65½; do., pref., 116 bid.

Sales: C.P.R., 75 at 115, 200 at 115¼, 1 at 116, 25 at 115; Montreal Railway, 25 at 279, 175 at 278, 75 at 277½, 25 at 276½, 100 at 278¾, 25 at 277¾, 50 at 277; Toronto Railway, 125 at 117½; Twin City, 200 at 110½; Richelieu, 25 at 113¼, 50 at 113⅜, 25 at 113½, 25 at 113¼; Montreal Power, 25 at 95½, 150 at 95, 25 at 95⅞, 200 at 95¾, 25 at 95¾, 25 at 95¾; Dominion Steel, 50 at 30⅛, 325 at 30¼, 275 at 30⅛, 200 at 30¼; do., pref., 25 at 86¾, 50 at 86½, 15 at 87; do., bonds, $4000 at 82½, $6000 at 82, $2000 at 82⅛, $4000 at 82; Nova Scotia Steel, 75 at 65, 75 at 66; Dominion Coal, 1500 at 71, 150 at 71, 25 at 70⅞, 50 at 71¼, 85 at 71, 25 at 71, 75 at 71⅜; Dominion Cotton, 50 at 55; Montreal Cotton, 43 at 130; Merchants' Cotton, 10 at 80, 29 at 80, 6 at 81; Payne, 500 at 31, 500 at 30, 2500 at 30; Bank of Montreal, 2 at 256¾.

New York Stocks.

Thompson & Heron, 16 West King-street, Toronto, report the following fluctuations on the New York Stock Exchange to-day:

	Open.	High.	Low.	Close.
Am. Sugar, com	128⅝	128⅝	127⅞	128½
Am. Car F., pref	88	88	88	88
Amal. Copper	68¼	70⅝	68	70⅝
Atchison, com	77½	77¾	77¼	77¾
do., pref	97¾	97¾	97⅝	97⅞
Am. Loco., com	31½	31½	31½	31½
do., pref	92¾	92¾	92¾	92¾
Anaconda Cop	32¾	33½	32¾	33½
B. R. T.	62½	63	62	62¾
B. & O., com	105⅝	105⅞	104½	104⅞
do., pref	94	94	94	94
Consol. Gas	221	221	220½	220⅞
Ches. & Ohio	46¼	46¼	46	46
C.C.C. & St. L.	101⅛	101½	101⅛	101½
Chicago & Alton	34¼	34¼	34	34
Chi. G. W.	19¾	19¾	19¾	19¾
Chi. Gt. West	24½	24½	24¼	24½
Can. Southern	86	86⅞	86	86⅞
Col. Fuel & I	86	86	86	86
Del. & Hudson	171½	172	171½	172
Erie, com	40	40	39⅞	39¾
do., 1st pref	70¼	70¼	69⅞	69⅞
U.S. Steel, com	44⅛	44⅛	43⅞	44
do., pref	94¼	94¼	93⅞	93⅞
Gen. Electric	201¾	201¾	200½	201
Ill. Central	141½	141½	140½	141
Louis. & Nash	105½	105½	104⅞	105
Mexican Central	28⅝	28⅝	28⅝	28⅝
Missouri Pacific	103¾	104	103⅞	104
M.K. & T., com	25	25	25	25
do., pref	54	54¼	54	54¼
Manhattan	134	134	132¾	134
Met. St. Ry	170	171½	167¾	171¼
N.Y. Central	164	164	163½	163¾
Nor. & West., com	57¾	57¾	57¼	57⅜
Ont. & West	34	34	33¾	33¾
Penn. R. R.	150¾	151¼	150¾	151
People's Gas	99½	100	99½	100
Pacific Mail	46	46¼	46	46
Rock Island	163¾	164	163½	164
Reading, com	58	58	57¼	57½
do., 1st pref	83⅝	83⅝	82¼	82¼
do., 2nd pref	67⅞	68¼	67½	67⅞
Southern Ry., com	34	34	33¾	33¾
do., pref	97¼	97⅞	96¾	96⅞
Southern Pacific	66⅞	67	66¼	66¾
St. L. & S.W., com	59¼	59½	59	59
Texas Pacific	42⅛	42⅛	41½	41⅞
Tenn. Coal & I	99	99	95⅞	95⅞
U.S. Leather, com	11⅜	11⅜	11⅜	11⅜
Un. Pacific, com	103¼	103⅜	102⅝	102⅞
do., pref	89¼	89¼	89¼	89¼
Wabash, pref	43⅝	43⅞	43⅝	43⅝
do., com	24	24¼	24	24¼
Western Union	91	91	91	91

Sales to noon, 271,100 shares.

London Stock Market.

	Feb. 14. Last Quo.	Feb. 15. Last Quo.
Consols, money	94½	94 15-16
Consols, account	94⅝	94 7-16
Atchison	79⅝	79¾
do., pref	100½	101
Anaconda	6¾	6¾
Baltimore & Ohio	106¾	106¼
St. Paul	170½	170
Chesapeake & Ohio	47½	47½
D. R. G.	46⅝	45½
do., pref	95½	96
Chicago Great Western	23½	25
Canadian Pacific	117⅞	118
Erie	40⅝	40¾
do., 1st pref	71⅝	71⅝
do., 2nd pref	57½	58
Illinois Central	144½	144¾
Louisville & Nashville	107⅞	107½
Kansas & Texas	25¾	25¾
do., pref	54	54
New York Central	108½	108½
Norfolk & Western	56½	56¾
do., pref	92½	93
Pennsylvania	77	77¼
Ontario & Western	25¼	25
Southern Pacific	67¾	68½
Southern Railway	34¾	34⅞
do., pref	98½	99¼
Union Pacific	105⅞	103¾
do., pref	92	92
United States Steel	45⅞	45¾
do., pref	96⅞	96⅞
Wabash	23⅞	24¼
do., pref	44½	44¾
Reading	29⅞	29⅞
do., 1st pref	42¾	42¾
do., 2nd pref	34¾	34¾

On London Exchange.

London, Feb. 15.—Rands were still the centre of interest, as well as the centre of anxiety, during the last week for those who were inclined to take a pessimistic view of the outlook on the Stock Exchange. The settlement was an arduous task, especially in the mining section, where the accounts of several over-rash speculators were suspended. This checked, altho it did not stop, the phenomenal gamble now going on in South Africans. The magnitude of recent dealings is indicated by the fact that of eight leading mining stocks alone, 36,000,000 shares passed thru the clearing house. One effect of the difficult settlement was to prevent the development of much new business; still, the general tone was good and the outlook is cheerful, at least for the professionals. The rates of discount have been steady, and the accumulation of big balances by the government is making money scarce on the open market. However, the low discount rates at Berlin and Vienna promise to send considerable Continental money here, so London can look with equanimity at the prospect of gold being shipped to New York.

The Anglo-Japanese treaty has been warmly received in financial circles, and foreign securities generally were higher in consequence. Americans improved somewhat, principally the transcontinental railroad issues. Considerable interest is manifested in New York City Traction situation, and many persons are waiting to see the situation elucidated before making investments.

Foreign Money Markets.

London, Feb. 15.—Gold premiums are quoted at for Buenos Ayres, 139.10; Madrid, 35.90; Lisbon, 31.50; Rome, 2.55.

Berlin, Feb. 15.—Exchange on London, 20 marks 46 pfennigs for cheques. Discount rates: Short bills, 2½ per cent.; three months' bills, 1¾ per cent.

Paris, Feb. 15.—(4 p.m.)—Three per cent. rentes, 101 francs 27½ centimes for the account. Exchange on London, 25 francs 14½ centimes for cheques. Spanish fours, 78.60.

New York Cotton.

New York, Feb. 15.—Cotton—Futures opened firm; March 8.62, April 8.59, May 8.54, June 8.52, July 8.52, Aug. 8.30, Sept. 7.97, Oct. 7.86.

Cotton—Futures closed very steady; Feb. 8.63, March 8.67, April 8.67, June 8.53, July 8.53, Aug. 8.31, Sept. 7.99, Oct. 7.89.

Spot closed quiet, 1-16c higher; middling uplands, 8 13-16; middling gulf, 9 1-16c; sales, none.

Liverpool Cotton Market.

Liverpool, Feb. 15.—Cotton—Spot, dull; prices, 1-32d lower. American middling, fair, 5 1-16d; good middling, 4 25-32d; middling, 4 21-32d; low middling, 4 9-16d; good ordinary, 4 7-16; ordinary, 4 3-16d.

The sales of the day were 4000 bales, of which 300 were for speculation and export, and included 2000 American. Receipts, 10,000 bales, including 6500 American.

Futures opened quiet and closed barely steady. American middling (L.M.C.), Feb., 4 37-64d to 4 38-64d, sellers; Feb. and March, 4 36-64d to 4 37-64d, sellers; March and April, 4 36-64d to 4 37-64d, sellers; April and May, 4 36-64d to 4 37-64d, sellers; May and June, 4 36-64d to 4 37-64d, buyers; June and July, 4 36-64d to 4 37-64d, buyers; July and Aug., 4 36-64d to 4 37-64d, buyers; Aug. and Sept., 4 31-64d to 4 32-64d, buyers; Sept. and Oct., 4 21-64d, buyers; Oct. and Nov., 4 17-64d, buyers.

COTTON.

Views of a Leading Expert—Extreme Prices Predicted—Supply Totally Inadequate for the World's Requirements.

New York, Feb. 15.—Mr. Theodore H. Price, the well-known cotton expert, in an interview to-day, says: "The cotton market continues to advance, and there is every indication of very much higher prices in the immediate future. It is becoming generally recognized that the supply is inadequate to the world's consumption, at present prices. Heavy receipts and bear manipulating here and in Liverpool fail to have any effect. The threats of those who, earlier in the season, conspired to deceive the world as to the size of the crop and to depress prices are futile. They promise, all efforts to suppress the truth, to react upon their authors. Cotton, having been unduly depressed, will now go to the other extreme. Mr. Borden is reported to be bidding 3 1-4 cents for all print cloths that can be delivered in Fall River up to July. Trade here and abroad is in a condition of unexampled prosperity. It needs the cotton, and will have to pay for it."

MESSAGE OF CONDOLENCE.

Ottawa, Feb. 16.—Lady Dufferin has cabled the following reply to Sir Wilfrid Laurier's message of condolence upon the death of the Earl of Dufferin: Cladeboye, Feb. 14.—My heartfelt thanks to the government for their expression of sympathy with me in my great sorrow. My husband loved Canada and was ever grateful for kindness and affection shown him by their people. (Signed) Hariot Dufferin.

The cablegram sent by the government read: Ottawa, Feb. 13.—The people of Canada heard of the death of the Earl of Dufferin with very great sorrow. On behalf of the government I desire to assure you of our deep sympathy in your sad affliction. Wilfrid Laurier.

In washing woollens and flannels, the soft soap made from Lever's Dry Soap (a powder), will be found very satisfactory.

SEVEN DOZEN RAW EGGS.

Dubuque, Iowa, Feb. 16.—Phil Melloy, known as the gastronomic wonder of this city, last night devoured seven dozen raw eggs inside of ten minutes on a wager.

The bet was that he was to swallow ten dozen eggs in thirty minutes, but some one purposely handed him a rotten one. After he recovered, he offered to swallow the other three dozen and eat a roast goose on top, but no one would accept the challenge.

Finally he offered to eat a bucket of oysters at one sitting. Melloy has been known for some time as the man with a leather stomach, and it is dangerous to bet against him.

Wabash Railroad Co.

If you are contemplating a trip South or West for the winter, please consider the merits of the Wabash line, the short and true route to the south and west, including Old Mexico, the Egypt of the New World, Texas and California, the lands of sunshine and flowers. Travelers will tell you that the Wabash is the best-equipped line in America, everything being up-to-date and first-class in every respect.

Passengers leaving Toronto and west via evening trains reach Chicago next morning. St. Louis next afternoon at 2 o'clock, and Kansas City same evening at 9.30.

Rates, time-tables and all information from any R. R. Agent, or J. A. Richardson, District Passenger Agent, northeast corner King and Yonge-sts., Toronto. ed

Signals of Danger.—Have you lost your appetite? Have you a coated tongue? Have you an unpleasant taste in the mouth? Does your head ache and have you dizziness? If so, your stomach is out of order and you need medicine. But you do not like medicine. He that prefers sickness to medicine must suffer, but under the circumstances the wise man would procure a box of Parmelee's Vegetable Pills, and speedily get himself in health, and strive to keep so. ed

Cobourg Wants Assistance.

A deputation from Cobourg waited on the Commissioner of Public Works on Saturday, and asked that the government make an additional grant of $1000 to help pay for the sewers to the new asylum there.

CHICAGO MARKET HIGHER.

Wheat, Corn and Oats Made Advances at That Centre Saturday.

Weekly Exports and Danubian Shipments—Grain, Produce and Cattle Markets and Notes.

World Office,
Saturday Evening, Feb. 15.

Liverpool wheat futures are quoted unchanged to ¼d higher to-day, and corn futures unchanged.

Chicago markets were firmer to-day. May wheat closed ⅛c above yesterday, May corn ½c and May oats a similar amount.

Sales at Saturday's call board were: Three cars No. 3 white oats, McNair to Hanna, at 42½c, Toronto; one car,