# COBALT --- Foster Liquidation Brings a General Market Weakness --- COBALT

### LIQUIDATION RENEWED IN THE GOBALT STOCKS

Foster is Heavily Sold and Other Stocks Follow the Trend of This Issue.

World Office,
Monday Evening, May 13.

A new weakness presented itself in the market for Cobalt shares to-day, and the prices of the principal stocks fell well below those at the close of the week. The heaviest selling took place in Foster, which was sold at from 130 to 124½. No reason was forthcoming for the avaianche of selling orders in this stock and the only inference to traders was that the large holders were again releasing some of the stock. The break in Foster brought pressure on Trethewey, Silver Queen and the market in general. A strange coincidence of the afternoon's business was the dealing in Cleveland Cobalt, which sold on the Standard Exchange at 103½ at the same time it was selling on the Toronto Exchange curb at 99. There was no new information to guide speculators or investors, and the only criterion of values was the prices as curb at 99. There was no new information to guide speculators or investors, and the only criterion of values was the prices as made by the professionals on the exchanges. Under the circumstances the close was extremely nervous. Nipissing stock relaxed considerably at New York today, and this was not taken as a favorable influence by those who are given to watching the mining market as a whole.

New York Curb. Charles Head & Co. wired to R. R. Bon-Charles Head & Co. wired to R. R. Bongard as follows:

Niplssing closed 12½ to 12½, high 13, low 12¼, 7000; Silver Queen, 1¾ to 17-16, 100 sold at 17-16; Green-Meehan, ½ to 1¾, no sales; Trethewey, 1¼ to 1¾, high 1¼; low 1¼, 400; McKinley, 1½ to 19-16, high 10-16, low 1½, 600; Red Rock, ¾ to ½, no sales; King Edward, 1 to 1½, 100 sold at 1½; Foster, 1¼ to 15-16, high 1½, low 13-16, 1500; Silver Leaf, 13 to 15, no sales; Cobialt Central, 38 to 39, high 40, low 38, 10,000.

On Boston curh: Cleveland closed \$1 to

On Boston curb: Cleveland closed \$1 to \$1.03, high \$11.16, low \$1, 8000; Silver Leaf, 13½ to 15, 300 sold at 14; Abitibi, 15 to 10 sold

to 19, 100 sold at 18.		0.84
Terento Stock Exchai	nge Curb	
		rvers
		1.24
Trethewey		1 22
Cobalt Silver Queen		.39
Silver Leaf Mining Co		.131/
	.18	F-1255-705-8
Abitibl		•••
		•••
		•••
		•••
		•••
		***
		.99
Green-Mechan Min. Co		.70
Nova Scotla	.27	.241/2
Peterson Lake		200
Peterson Lake		."8
Cobalt Central		.36
Cobalt Lake Min. Co	.30	
Cobalt Contact Silver		W.
		. And he
B. C. Packers com		3.5
-Morning Sales		
Fostor 100 200 at 1 20 50	) at 1 97	500
150 100 50 100 500 500 500	500 100	100
Fester-100, 200 at 1.30, 50 150, 100, 50, 100, 500, 500, 500 100 at 1.25.	, 500, 100,	IW,
Cobalt Inke_100 at 29		4

Trethewey—200 at 1.26½, 50), 200, 50, 0 325, 50, 50 at 1.25. Cleveland Cobalt—1000, 1000 at 19, 70) at 09%, 500 at 1.00. Coningas xd.—100, 100 at 4.81.

Cobalt Central-200 at 25, 500, 50	at 31.
-Afternoon Sales-	100 No. 1
Silver Queen-1000 at 1.39.	
Conlagas, xd150 at 4.36.	
Contagas, Au, 100 at 1.00.	. 13.47
Contract to the second of the	
Standard Stock Exchange	
Asked	
Cobalt Stocks-	
	40
	10
Amalgamated 25	
Buffalo3.25	2.50
Cleveland 1.10	1.00
Clear Lake 38	1
Cobalt Central 38	36
Cobalt Lake 271/2	27
Conlagas 4.30	4.26
Empress 60	
Foster1.241/2	1.24%
Green-Meehan 71	
	185
Hudson Bay 195	
Kerr Lake	4.25
McKin. Dar. Savage1.58	1.50
Nipissing 12.50	12.00
Nova Scotia 82	
Ontario	
Peterson Lake 48	44
Red Rock , 80	40
Right of Way	4.75
Rothschilds 35	A . 40
Silver Leaf	181/4
Silver Bar 40	19%

Loans, Trusts, Etc.— Canada Landed Canada Permanent Colonial Investment 7.45
Dominion Permanent 80
Dominion Savings 80
Hamilton Provident 187
Landed Banking 187
London & Canadian 108
London Loan 118
National Trust 0
Ontario Lean 7
Toronto Mortgage 80
Miscellaneous 80 Miscellaneous

Bell Telephone
Canadian Gen. Electric 132¼
Canadian Oil 75
City Dairy common 37
do preferred 90
do preferred 200¼ Silver Queen 1.40 Temiskaming, old stock 1.30 Trethewey 1.26 University 6.50 California 64/
Cariboo McKinney 54/
Con. Mining & Smelting 135/
C. G. F. S. 64/
Diamond Vale 27/
International Coal & Coke 62/
North Star 18/ 2700 at 2714.

2700 at 2714.

Peterson Lake—100 at 4514, 500 at 45.

Cleveland—500, 500 at 1.03, 50 at 1.00.

Dominion Permanent—8 at 76, 2 at 78, 3

at 80. Rio Janetro Tramway ..... 42 Sao Paulo Tramway ..... 1241/2 Toronto Rallway ..... Toronto Railway
Twin City
Winnipeg Railway
180 Trethewey—1000 at 1.27, 125 at 1.26, 200 at 1.25.

Niagara Navigation .....

Following are the

Week ending May 4. Cre in pounds

62,000

....

.....

.....

January 1 to date:

Buffalo

Colonial

Coniagas Cobalt Central

Green-Mechan

Kerr Lake

## Dr. Reddick Larder Lake Mines, Limited

(NO PERSONAL LIABILITY)

Head Office: Room 45, Central Chambers, - Ottawa, Ont.

OFFICERS AND DIRECTORS: Lt.-Col. S. Maynard Rogers, President and Managing Director. Robert Stewart, M.P., Vice-President. Sir Frederick Borden, K.C.M.G., M.P., Ottawa. Col. Sam Hughes, M.P., Lindsay, Ont. Dr. Robert Reddick, Winchester, Ont. Charles W. Dimick, Boston, Mass., and John G. Forgie, Barrister, Pembroke, Ont., Directors.

D. Smiley Sawyer, Ottawa, Ont., Secretary-Treasurer. Dr. Reddick and his associates, Messrs. Hummel, Knott and Flynn, are the men who made Larder Lake famous, being the original discoverers of gold in the Larker Lake region, and after carefully prospecting, selected, staked and recorded what are universally acknowledged seven of the very best claims in this region. All of this work was done before the first fall of snow so that in purchasing this property we know that we have the best that could be procured in the Larder Lake region. The claims all have a number of large quartz veins, showing values in

Gold, Silver and Copper. Assays ranging from \$8.40 in silver, and \$122.00 to \$1,868.00 in gold have been recorded. It is acknowledged on all hands that our property is the heaviest miner alized in the country.

A gang of men have been at work since the 15th of February putting up the necessary buildings and taking in supplies, machinery, etc., and actual development will commence shortly.

To intending purchasers we would advise this as a good investment and would be pleased to receive a call from any who desire, further information. We are offering \$200,000 of the Treasury Stock at par value, \$1 per share. For Prospectus and full information write the company.

### IT'S LIKE THROWING MONEY AWAY

To advertise these dull days, UNLERS one has Something of real merit to offer.

NIPISSING BAILEY COBALT

Green Meehan—100 at 70. Coniagas—200 at 4.30. Silver Leaf—500, 500 at 13½, 500 at 13¼. Trethewey—(Buyers 30 days) 500, 500,

Cobalt Lake—600 at 27½, 200 at 27%,

Week ending
May 4.
Ore in pounds.

130,390

....

44,000

40,070

1,605,423

1.667.837

detropolitan ......

Nova Scotia .....

Sterling ......

Central Canada ..... Colonial Investment .

Crown ...

Cobalt

"Holes in the ground," with real silver in good paying quantities. Your first chance to buy an interest in a shipping mine at 40c per share. This is not a "smelter" proposition. It is a mechanical treatment of Cobalt ore, which separates the gangue rock from the silver, greatly reducing its bulk for shipment, Get a circular. It's interesting. A part of the stock is offered for public subscription at an INVESTMENT price.

Has dropped off a bit. We strongly advise purchase. The "Big Nip." will surprise you later on. You'll be glad you bought.

Concentrators The Cream of the Camp is in These Three Propositions Come in and Investigate or write for Circular.

MORTON & CO., Toronto, Can. 1223 7 TRADERS' BANK BLDG. Phone Main 4788.

Navigation         96         9           Navigation         7           ence Navigation         127         12	MAPS
e	LARDER LAKE,
207 20 ank	MONTREAL RIVER, ETC.

Scrip or Military Land Grants J. A. McILWAIN,

Member Standard Stock Exchange, 94 VICTORIA STREET.

White Bear—500 at 7½,
—Afternoon Sales—
Foster—25, 25, 25, 25 at 1.26, 100, 100, 100
at 1.25, 100 at 1.24½, 100, 100, 100, 100, 100 at 1.25, 400, 100, 500, 300, 290 at 1.24½, 1000, 500 at 1.24, 300 at 1.24½.
Green-Mechan—100, 300 at 70, 100, 300 at 69, 500 at 70.
Silver Leaf—600, 300, 1500, 2000 at 13¼,
Peterson Lake—200 at 44, 500 at 45, 150 at 47, 100, 100 at 44¼. Peterson Lake—200 at 44, 500 at 45, 154 t 47, 100, 100 at 44/4.

McKin.-Dar. Savage—50 at 1.40.
Cobalt Central—1000 at 37, 100 at 381/2.
Silver Queen—100 at 1.40.
Cleveland—500, 300, 200 at 1.081/4.
Cobalt Lake—300 at 28.

MAGNIFICENT STEAMER BURNS City of Cleveland Destroyed by Mys-

terious Fire.

DETROIT, May 13.—The magnificend new passenger steamer City of Cleveland, under construction for the Detroit and Cleveland Navigation Company, and destined to run between Detroit and Cleveland, was swent by fire early to-day and is a total loss except her hull and machinery. How much they have been damaged can not be deter-The loss, which falls upon the Detroit Shipbuilding Company, is about \$700, 000, and is fairly well covered by in-

surance.
The fire broke out mysteriously just before daylight. Incendiarism is sus-pected. There were two watchmen on the steamer and another at the gate to the shippard. The City of Cleveland was laumched at Wyandotte, Jan 5 and was to have been turned over to navigation company about ...une 30. She was 444 feet long and designed to carry 4500 passengers, with sleeping accommodation for 1500.

MUST "MOVE ON." Technical Conviction Registered

Against H. E. Trent. In the police court yesterday Henry E. Tremit. 274 Sit. Gelongie-street, was remanded on a charge of disorderly conduct by Magistrate Denison, the of-83,070 fence being that the defendant refused to give his name when asked to do so by a constable. A technical conviction was entered, and it is understood that J. W. Curry, K.C., appearing for Trent, will appeal from the judgment of the police magistrate.

positive magistrate.

Owing to a regrettable error, due more or less to the reticence of the police in giving out the facts, the name of Byron E. Walker was mentioned as one of the party requested to move on. It was J. R. Walker, who with T. F. Webb, was present when the officer took Trent laway. Both withesses were sure that Trent was not blocking the thorofare, and that the consider mad

SECURITIES STOCKS AND BONDS MUNICIPAL BONDS

728-729-782-781-782 Traders Bank Building, TORONTO, CNT.

### New Gold Belt Map of Larder Lake

And Illustrated Book Sent Free on Request To Those Interested.

B. HARLAN & COMPANY, Limited, Traders Bank Building, Toronto. 59 State Street, Boston, Mass.

PROVINCIAL MINES LTD. 34 Lawlor Bldg., TORONTO

COBALT AND LARDER LAKE Long Distance Telephone Main 4364

### FOR SALE

200 Acres Lorrain Silver Lands UNDER WORKING PERMITS. GOOD PROSPECTS. Particulars BOX 82, WORLD

FREE MAP OF LARER LAKE

and Particulars of First-Class Mining Proposition

APPLY TO MORGAN&CO.

NEW LARDER LAKE PROPOSITION

Will be before the public in a few days. EXCEPTIONAL OPPORTUNITY offered to Live Agents and others with good connection. Representatives in every city and town will be given an interest on the ground floor in return for services in placing stock.

earing claim in the district are at present being developed. Apply Box 36, World.

COBALT STOCKS BOUGHT AND SOLD Correspondence solicited.

GREVILLE & CO'Y, Ltd. (Established 1895). edtf Members of Standard Stock and Mining Exchange

60 YONGE-ST., TORONTO.

This Company is the outcome of much personal and Silver Distincts, and he cannot speak too highly investigation in the whole district of Cobalt, Larder or enthusias locally of the possibilities of a Prospecting and Development Company. Moreover, on our directorate all officers are practical Mining and Business men of no mean experience.

## Monitor Cobalt Prospecting & Development Company

(No Personal Liability)

Authorized Capital \$500,000, Divided Into 500,000 Shares of a Par Value of \$1.00 Each.

THE WHOLE OF THE STOCK IS TREASURY STOCK

Incorporated under "THE ONTARIO COMPANIES ACT" and "THE ONTARIO COMPANIES INCORPORATION ACT."

INTRODUCTION.—With so many MINING enter- in your hands a proposition which will at once appeal prises at present before the public it must be difficult to you as a sound investment from a business man's for an investor to decide which is the BEST, and therefore a change from the well trodden track of ONE GREAT ATTRACTIVE FEATURE is that the

therefore a change from the well trodden track of Mining enterprises should solve their difficulty.

We are not going to blaze forth again the now familiar facts of the unknown wealth of the Northern districts of Ontario (COBALT, LARDER LAKE, MONTREAL, RIVER etc.) but will proceed to place in the thouse company.

MONTREAL RIVER, etc.), but will proceed to place ings in the whove company. A PURSE WELL LINED

IS A BLESSING KIND. SO IS A LIBERAL CHARTER.

warrant us for ming a sub-mining company. Thus, maturally your holdings in the Monitor Cobalt Prospecting and Development Company, Limited, materially increase in value as you then hold interests in both companies. In addition to this our friends who come in with us NOW will have the apportunity of coming into such companies on the CEILLAR FLOOR, which is just one flight lower than the GROUND

have already despatched a group of prospectors to the field, and within a week or so the company will own a considerable acreage in the MONTREAL RIVER DISTRICT and NORTH OF LARDER LAKE, Foreseeing a large and ever increasing sale of claims, the directors are already in communication AIL TO APPRECIATE.

INTEREST IN SUBSIDIARY COMPANIES.—Our | with brokers throughout Canada, the principal cities INTEREST IN SUBSIDIARY COMPANIES. Our with orokers throughout canada, the principal canes zusiness as a Frospecting and Development Company in the United S ates and in England.

Another means of procuring valuable properties is our engineers dvise us that sufficient showings to warrant us for ring a sub-mining company. Thus, for development to men who have not sufficient capital to develop their claims, in which event the company takes an interest in proportion. No purchase or advance, however, will be made except on the advice of the companu's engineers.

COBALT-T

FINDS

BOSTON\_

SEEMS

adjoining th

OUR CHARTER, being of a liberal and far-reaching character, enables us to undertake not only Mining enterprises, but permits us to handle any enterprise, which will be done in cases where a good remuneration and a quic't turn over is to be made.

The directors condially invite all shareholders to offer suggestions for mutual benefit.

OUR DIRECTORATE has no names of a purely ORNAMENTAL character, but comprises only practical mining and business men. Which fact BUSINESS MEN AND THE INVESTING PUBLIC CANNOT

Review the Principal Facts—Small Capitalization. The Whole Stock is Treasury Stock. Each Man His Own Claims. Interest in Subsidiary Companies and the Cellar Floor Opportunities in Such Companies. Exceptionally Liberal Charter. Economic System. Working Directors. The Exceptional Chances of an Early and Good Dividend.

President John L. Birney, Broker, Toronto; Vice-President, W. H. Phelan, Solicitor (England), Hailey-bury, Ont.; Secretary-Treasurer, Albert E. Boreham, Eggert & Brooks, New Liskeard.

THE COMPANY'S OFFER.—The Company now offer for sale a limited amount of Treasury Stock, at the GROUND FLOOR price of FIFTY CENTS per share, par value \$1.00 each, fully paid up and non-

write or phone (6417 Main), 612 Traders Bank Building, Toronto, Ont. Fill in the application form and mail same with your remittance to the office of the Secretary, 612 Trad-

> Please forward to me ..... shares (of the par value of \$1.00 each), fully paid up and non-assessable, of the Capital Stock of the Monitor Cobalt Prospecting Company, Limited, in full payment of which, at the price of FIFTY CENTS per share, I send you herewith this sum of \$ .....

Make cheques, money orders, etc., payable to the Monitor Cobalt Prospecting and Development Com-

Name.....

The Larder Lake gold district presents wonderful opportunities for rich profits-also losses. Everyone should thoroughly investigate and get properly posted before getting in. It seldem pays to take "a flyer"-that's

usually only another name for a "blind chance." My office, my engineers and my experienced employes are on the ground. By their aid, and my own personal work, I keep my

following reliably informed from week to week and they make money Thousands will testify to that. WRITE TO ME for my weekly letter, my book, "The Gold-

fields of Larder Lake," and my map. They are free. HEAD OFFICE

41-45 Adelaide St. East. Phones Main 7565 and 7566 Managing Director

Private Exchange. Branch Office at Larder.

## LARDER LAKE CLAIMS

Promoters and buyers of Larder Lake claims will de well to see us We can offer a number of selected claims and groups of claims at a nominal increase over what you would pay on the ground, and, to responsible promoters who will commence development work immediately, we will furnish Az claims in return for stock.

We were the first mining firm on the ground; our engineers and employees are in the field, and in dealing with us you may safely rely upon representations—at the same time, we think, deriving benefit from our knowledge of the field. HEAD OFFICE

41-45 Adelaide St. East.

Private Exchange.

Phones Main 7565 and 7566

Canada Mines Limited Branch Office at Larder.

## COBALT DEVELOPMENT CO., Limited

Their properties consist of THREE claims in the Portage Bay District, one 20-acre claim in Coleman Township, and an exceedingly rich property adjoining the famous Temiskaming and Hudson Bay property, and the 600-acre town site of North Cobalt, where they are at the present time crecting 100 houses.

The price of this stock to-day is 25 cents per share, but it will be advanced to 30 cents per share in a few days, as we only have a small allotment of shares at the above price.

Send at once for prospectus, particulars and application forms to

SAMUEL HERBERT & CO. 20 KING ST. EAST Toronto, Gan. P.S.—This stock will be listed on all American and Canadian Curb Markets as soon as the mining markets steady up.

Whittaker of Detroit was sunk in The Whittaker was going down Amherstburg, in a oction with the built at Maint Clemens in 1890. Her steamer John C. Gault. The Gault pro- crew were rescued by the crew of the Steamer Byron Whittaker Sunk.

Amnorationed in a contain with the built at Mon steamer John C. Gault. The Gault pro- crew were a ceeded on her journey up the river tug General.

## To Promoters

James & Co., Hotel Cobalt, Cobalt, are open to negotiate following mining claims:

In Township of Coleman ..... 400 Acres Lorrain ..... 120 Firstbrook ..... 160 " Barr ...... 40
" Kerns ...... 160 Total...... ...... ..... ..... 880

TERMS: Small Cash Consideration, Balance Stock. Very suitable for a developing company. Also eight claims in the Township of James, in close vicinity to the strike of native silver. Easy cash terms.

The total shipments since Jan. 1, 1907, are now 6,742,667 pounds, or 3371 tons. In 1904 the camp produced 158 tons, valued at \$136.217; in 1305, 2174 tons, valued at \$1,473,196; in 1906, 5129 tons, valued at \$3,900,000.

COBALT ORE SHIPMENTS.

101,360 O'Brien

Xipissing

Nova Scotia

Right of Way

Silver Queen

Frethewey

Townsite 373,567 University

640,000

The total shipments for the week were 276,460 pounds, or 133 tons.

weekly shipments from Cobalt camp, and those from

COBALT & ALL OTHER STOCKS 6 KING ST. WEST. . Phone M. 981