OCTOBER 21 1910 12. FRIDAY MORNING THE TORONTO WORLD Bank Rate Raised to 5 p.c.--N. Y. Stocks Go Higher TORONTO STOCK EXCHANGE FOR SALE
 Monterey pref.
 77
 75

 M.S.P. & S.S.M.
 129

 Niagara Nav.
 129

 Northern Nav.
 117

 N. S. Steel
 84

 Ogilvie common
 84
MPERIAL BANK OF CANADI MARKET OPINION SUBJECT TO CHANGE. Western Desirable, modern, solid brick, semi-stached, ten-roomed dweiling, two athrooms, hot water heating, Bruns-ick Avenue. For further particulars pply to WARREN, GZOWSKI & CO.

 No. S. Steel
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 Oglivis common
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HEAD OFFICE, TORONTO. Members Toronto Stock Exchange **Municipal Debentures** World Office Thursday Evening, Oct. 20. Write STOCKS and BONDS A. M. CAMPBELL, 12 Richmond Street East Listed and unlisted mining shares were given more attention than For Our List Listed and unlisted mining shares were given more attention than anything else at the Toronto Stock Exchange to-day. As a whole, the market was dull, with trading sentiment inclined to be bearish, owing to the rise in the Bank of England rate to five per cent. Notwith-standing this, however, there were no further losses in the speculative stocks, and in cases small advances were made. The strong feature is the small offerings which are being made. If this condition continues, Colborne St., Toronto, New York. Drafts, Money Orders and Letters of Credit Issued Available in any part of the World. Special Attention Given to Collections, Yielding Telephone Main 2351. 4 1-2% to 5.20% **INFORMATION BARKER & BARKER** Furnished on all Listed Stocks on application SAVINGS DEPARTMENT Interest allowed on deposits from data of deposit at all Branches of the Bank throughout the Dominion of Canada. Wood, Gundy & Co. Offer for Sale a Limited Number of Share on, Eng. Toronto, Can. JOHN STARK & CO. market opinion will change, and prices will again respond to the buying which will ensue. Dulness has not been accompanied by weakness, and there does not appear to be any speculative accounts not well pro-tected. The September bank statement of the chartered banks is satisfactory, showing an increase in deposits of some \$22,000,000, with an increase of about \$16,000,000 in loans. The increase of \$2,000,000 in call loans in Canada reflects a partian of the stock Lumber Vulcanizing Corpor 26 TORONTO STREET ed TORONTO Ation of Canada, Limited, (Howard Process) Mining Stocks, Listed and Unlisted Securities. Telephone M 2866. 14 King St. 2 Pacific Burt Company's stock offering, it has been found necessary to close the subscription books earlier than was at first intended. It is now announced that no subscriptions will be received after 4 o'clock this afternoon. The books thus close three days in advance of the time originally suggested. The popularity of this offering is to a cer-tain extent due to the exceptionally favorable showing which has been made by the F. N. Burt Co, Ltd., the shares of which concern were put out HERON & CO. NEW MONSTER OF THE DEEP Members Toronto Stock Exchange Crown Reserve-100 at 276, 200 at 283, 304 t 282, 200 at 284. White Star Liner Olympic, Largest in the World, Launched. STOCK AND BOND BROKERS Crown Reserve-100 at 276, 200 at 283, 200 at 282, 200 at 284. -Afternoon Sales.-Ogflvie-2 at 127. Asbestos-60 at 1245. Winnipeg Ry.-10 at 1945s. Toronio Railway-3 at 125. Steel Corporation-50 at 6154, 225 at 62. 50 at 624, 110 at 62. 500 at 624, 50 at 625, 50 at 62, 23 at 625, 5 at 6254. Lake of Woods pref.-20 at 122. Steel pref.-10 at 102. Crown Reserve-200 at 282. Textile bonds-fi000 at 100. Penmans pref.-1500 at 87. Penmans-5 at 554, 304 at 59. Shawinigan-100 at 10545. Quebec Railway bonds-\$500 at 54. Textile pref.-10 at 1024, 10 at 98. Detroit United-125 at 56, 100 at 5645. Rio-125 at 1035, 100 at 10856. Hochelaga Bank-2 at 12346, 75 at 10858. Hochelaga Bank-2 at 12346. 50 at 120. Quebec Railway-100 at 49. 208 at 4946. 100 at 4946. 25 at 4946. R. & 0.-25 at 93, 5 at 9355. Montreal Tel.-64 at 145. Porto Rico -7 at 4654. Montreal Power-50 at 141. 100 at 14045. Lake of Woods-50 at 12355. Switch rights-43 at 354, 20 at 3542. Switch rights-43 at 354, 20 at 3542. Sout 374. \$2,000,000 in call loans in Canada reflects a portion of the stock market activity. Orders executed Toronto, Montreal, New York and London markets. BELFAST, Ireland, Oct. 29.-The first of the two mammoth White Star liners, the Olympic, was launched suc-cessfully amid scenes of much enthu-SPECIALISTS 236 198 220½ slasm to-day. The new vessel is of 45,000 tons. She New York Market Ignores COBALT STOCKS made by the F. N. Burt Co., Ltd., the shares of which concern were put out by Messrs. A. E. Ames & Co., Ltd., last year. The Pacific Burt preference shares, which carry a bonus of 25 per cent. of their par value in common stock, are 7 per cent. cumulative con-vertible stock. Further particulars are given in the advertisement elsewhere in this issue. The new vessel is of 45,000 tons. She is a triple screw steamer, her principal dimensions being: Length over all, 882 1-2 feet: breadth over all, 92 1-2 feet; height from bottom of keel to top of captain's house, 105 1-2 feet. She exceeds by nearly 100 feet in length and by 13,000 tons, any other ship ... We have good markets on unlisted and inactive issues and respectfully invite inquiries. Weekly Market Review on request. Advance in English Bank Rate 253¹/₂ 279 Tova Scotia 279 16 King St. West, Toronto Wall Street Sentiment Continues Bullish, and Good Buying Carries 2281/2 212 1423/4 STOCK BROKERS, ETC. Securities Higher-Speculative Trading Quiet in Toronto. World Office, Thursday Evening, Oct. 20. There were few recessions on the To-ronto Stock Market to-day, despite the early opinions expressed in regard to the further advance in the Bank of England rate. Speculative trading was small and chiefly confined to the listed and un-listed mining stocks. Activity and buoyancy in the New York market is still a big influence against domestic speculation, and, strangely, interlised issues showed no appreciation of Wall-street sentiment. Without explanation there was a re-vived demand for Rio during the af-termoon, and the shares rallied a point from the early price. Twin City and Mackay held at about yesterday's prices. Much dissatisfac-tion is expressed around town in re-sard to the first named issue, and it is thought that United States holders have unloaded considerable stock on this market. La Rose was stiong on the publica-The Olympic will accommodate 2500 passengers and a crew of 860. She has it steel decks and 15 watertight bulkagent of a Canadian newspaper say-ing that the recent Montreal issue of a million pounds of 4 per cents. at 101 1-2 was not successful. The Finan-cial Times says the non-success was much more likely due to the fact that it was registered stock. Modern in-vestors want a bearer bond with cou-pons payable in Canada as well as in England. 136 152 1351/2 J. P. BICKELL & COMPANY heads.
 week ago :
 To-day. Week ago.

 Circulation
 £27,613,000
 £27,758,000

 Pub. deposits
 7,082,000
 6,343,000

 Priv. deposits
 41,925,000
 45,499,000

 Govt. securities
 14,390,000
 14,390,000

 Other securities
 22,802,000
 24,353,000

 Builion
 31,775,006
 23,588,000
167 nbers Winnipeg Grain Exchange The gigantic measurements of this vessel are best appreciated when it is known that in length the Olympic overtops the height of the Metropolitan Tower in New York by 182 feet, is twice as long as the height of the dome of St Peter's at Rome, and equals in length the total drop of the famous Bridal Veil Fall in the Yosemite Vai-ley. Indeed, if the Olympic and her sister vessed, Titanic (soon to be launch-ed) were placed end o end under the Brooklyn Bridge, they would complete-ly block the East River, and extend 100 feet on each side. It is also inter-esting to note that the length of each The gigantic measurements of this 68 661<u>/</u>5 72 GRAIN-COBALTS, N. Y. Stocks, Bonds, Cotton and Provisions. Direct Wires to New York; Chicago and Winnipeg. Also official quota-tion wire direct from Chicago Board of Trade. Correspondents of 129 130 130 190 Prop. of reserve to lia. 46.49 p.c. 46.94 p.c. 132 FINLEY BARREL & CO. Phones Main 7374, 7375, 7370, ed7 112 Pullman Dividend. Tractions in London. Playfair, Martens & Co. reported the following prices on the London market: .Oct. 18. Oct. 20. The Pullman Co. declared the regu-lar quarterly dividend of \$2 a share, payable Nov. 15, o stock of record Oct. 31. STOCK FOR SALE. Rio 1034 Sao Paulo 1494 Mexican Tramway 125 102% 149% 124 New York Stocks shares Standard Loan shares Brantford Cordage shares Dominion Parm Loan Turkey Borrows Thirty Millions. NEW YORK, Oct. 20.-It is an-nounced in Paris that Turkey has agreed to the guarantees demanded for the \$20,000,000 loan. esting to note that the length of each o' these ships is four times the height of Bunker Hill monument. 10 shares Dominion Parmi Loan 10 shares Sun & Hastings Loan 10 shares Willow River Timber BRITISH CONSOLS, Black Lake 79 Brickson Perkins & Co. (J. G. Beaty) 14 West King street, report the following fluctuations in the New York market : Open. High. Low. Cl. Sales Allie Chel
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 Oct. 20.

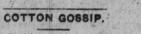
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J. E. CARTER, ed. ent Broker. GUELPII. ONT. W. H. BOWLEY IN TOWN minion Steel 96 ectric Develop. ... 82½ 82 821/2 Better Dividend on Steel ? NEW YORK, Oct. 20.—Accompany-ing the sharp advance in Steel com-mon is a report that common share-holders will get an extra disbursement at chees of current more than the Allis. Chal. President of C. M. A. Combines Busithis market. La Rose was strong on the publica-tion of the annual statement, and it had a sympathetic influence on Nipis-MONEY MARKETS. INVESTORS Bank of England discount rate, 5 vr cent. Open market discount rate in Longer don for short bills, 4% per cent. New York call money, highest 2% per cent. lowest 3 per cent.: ruling rate, 3% per cent. Call money at Toronto, 5 to 5% per cent. ness and Pleasure. information supplied on requ W. H. Rowley, the newly-elected precident of the Canadian Manufac-turers' Association, supported by a large contingent of its members from the Ottawa Valley, Montreal and the east, came to town yesterday to pre-side at the meeting of the executive council of the association. Mr. Rowley left last night to attend the smoking concert given by the Nia-gara district branch of the associa-tion. He will then go to Montreal to be present at a meeting of the execu-tive of the Montreal Association. Drimarily, he was in Toromto to at-tend the Canadian Manufacturers' As-sociation meeting, but it is his intenat close of current year. The balance available for dividends on common stock for current year will be between 13 and 14 per cent, but a large per-centage of surplus has been used for new construction. RECENT ISSUES OF CANADIAN sing. Broken lot buying represented most of the investment buying to-day and this represented a fair proportion of the total dealings. BAILLIE, WOOD & CROFT 95 BayStreet - . Toronto, Ont. Sao Paulo ... St. John City ew construction. FOREIGN EXCHANGE. -Moruing Sales.-La Rose. 850 @ 475 4 10 @ 450 54 500 @ 455 - 200 @ 457 pr. 10 @ 461 90 @ 465 WALL STREET POINTERS. SEPTEMBER BANK STATEMENT. OTTAWA, Oct. 20.—The bank state-ment for September, issued to-day, shows: **DIVIDEND NOTICES** Mackay. 50 @ 94 10 @ 9334 *5 @ 7534 Bank of England rate advanced to 10 @ 2124 7 @ 212 per cent. THE MEXICAN LIGHT AND POWER ment for September, issued to-day, COMPANY, Limited ifter notice August, intres in CICAN September Sterling, 60 days' /sight.... 482.60 Sterling, demand 486.59 d from \$78, ayable record total liabili *13 @ 941/2 against \$1. Local Bank Clearings. olders stock and weeki.... by two mil-62,428,576, as Last ity, N. anada; iches. milar loan Q0,447,288 to **Toronto Stocks** increased City Dairy .12,21,31 76,522, while rere \$40,190,-*10 @ .99% total as-ed at \$1,256,-were \$1,223,-ANY Oct. 19. Steel Corp 20 @ 60% vidend , being m, has in the F, for r, 1910, wr, 1910, lose of Black Lake com..... 19 dð. preferred 60 B. C. Packers, A..... 60 do B 181/2 ' 215 @ 11.20 200 @ 11.22 ET ... vork being now under way Harry E. Dillman for theft of \$22 from Thomas Fowler at the Black Bull Ho Erickson Perkins & Co. had the fol-It is understood that the United La Rose. 50 @ 476 240 @ 475 500 @ 485 lowing: Great strength was shown by the stock market this afternoon, lots of 5000 shares of Steel and 2000 or more Metals Selling Co. has disposed of nearly 25,000,000 pounds of copper since Oct. 1, and is now practically sold up tel. The police were notified and Dill-man was taken when trying to leave the South Parkdale station for But, falo. Dillman was ordered to give gack the money and leave town. Senof other issues coming out on the tape. npany Octo-, 1910, to Jan. 1. Closing prices were nearly at the top for many issues. The early set-back stimulated buying very large-ly, for it showed that in the face of unfavorable news, such as an advance in the English bank rate, people were disposed to buy stocks anyway. We believe the popular view is right in this respect, that we have discounted most of the disturbing factors that are likely to develop. We stand at the end of a bountiful harvest, with farm-ers' bins well filled and with the crops being rapidly converted into cash. The proceeds will go largely into securities and into commodities of many kinds. Manufacturing interests will greatly benefit by the distribution of much of this newly acquired wealth. Trans-portation and industrial companies will enjoy larger earnings, and when poli-Closing prices were nearly at the top Tor. Rails. 5 @ 124% 30 @ 124% Joseph says Bull peints galore are again circulating on Missouri Pacific. Get long of Reck Island and Distillers. Buy Pacifics and keep long of B.R.T. The buying of New York Central will continue good. St. Paul is a very ex-cellent proposition tence was deferred. s will Bank York ndon, Charge Withdrawn. The warrant which Arthur Stub-bins evore out against William Mc-Cromb, was immed/ately withdrawn when Mr. Stubbins found out that Col. Loan. 30 @ 67 cellent proposition. *Preferred Detailed information: Offerings now appear on rallies in Steel, Union Pa-cific, Southern Pacific, Reading, Northern Pacific, St. Paul, Atchison and Smalting, They output to be ary. 2,21,31 Mon Authern Fache, St. Faul, Atchison and Smelting. They ought to be bought for turns on declines. Rock Is-land, Cherapeake & Ohio and B.R.T. may be bought on reactions for turns. warrant was immediately with as Canaddian COTTON GOSSIP. Detroit Uni Montreal P -Financial Bulletin. to Perkins & Co. had the follow-* * * Porto Rico The close: Leasing bull interests continued to liquid date their lines, notwithstanding improve-ment abroad and general predictions of the market developed marked irregularity with prices at one time down to a new low level for this movement. Little at-tention was paid to the cold wave, as warmer temperatures are to follow in the western helt, but some damage might be done in the east, owing to the recent rains. Bullish speculation is still binder ed by the general abandoment of low provement. Local prices continue below doubt that the latter can be sustained in the face of a movement exceeding 20,000 bales weekly and advise a scalping post-tion on the bear side. The adyance in the Bank of England tate to 5 per cent. will be feit, and fol-lowed, undoubiedly, by further unset-thowed, undoubiedly, by further unset-thowed, undoubiedly, by further unset-the dostion of the clearing house in-stitutions is none too strong and not the apprint with southern is sold the recent do by the general abandomment of low prity with southern is a still binder the face of a movement exceeding 20,000 bales weekly and advise a scalping post-tion on the bear side. The adyance in the Bank of England the dost of the clearing house in-stitutions is none too strong and not the post trade conditions continue, the real factor in the immediate course of the stock, market will be money. Stiffer rates will shortly prevail, and some stringency would not be surpris-ing in a comparatively short time.--town Topics: **Reason for Failure**. The advance in the Bank of England enjoy larger earnings, and when poli-tical disturbances are out of the way, stocks should do still better. Continue to buy stocks on weak points. Quebec Rail Richelieu f the Gas le re-the suing bany's et, on 10, at ing bull interests continued to liqui-Charles Head & Co. to R. R. Bon-Toronto Rai gard: The advance in the Bank of Eng-land rate of discount to 5 per cent, 1-2 per cent. more than had been ex-Bell Telepi Twin City Cement 1-2 per cent. more than had been ex-pected, caused some early selling of stocks and profit-taking was in evi-dence in many issues. After the first hour, during which declines of a point had been scored for the active specu-latives, the market hardened and soon began an upward move under the lead of Steel, for which 80 was freely pre-dicted before the close. It is reported that heavy buying of calls has been noted in London on Steel and Reading for three months' period; this would indicate the belief in much higher prices by the end of the year on the part of insiders. Closing prices were slightly off from the highest, but the market retains its good tone and looks like still higher prices in the near fu-ture. Mackay Ogilvie Black Lake Mexico N. W. Ry.... Mexican Tramway .. 120½ . Montreal Power 1301/2 *** *** Mackay pre eaty), ollowrown Rese -The--Nose. 14.28 14.23 14.30 14.40 14.52 hang-14.70. Nova Scotia Lake of Wo Sterling Bank Penman pre Lake of the Nova Scotia Shawinigan-Lake of Wo Halifax St. at 129%. Quebec Ry. at 49. Rio-15 at 1 Quebec Rail Can. Cemer 85%. 5 at 85. Amal. Asb Of Canada Notice is hereby given that a like still higher prices in the near fu-Dividend of one and one-quarter per cent. (114 p.c.) for the Quar-LIMITED ter ending 31st October, instant J. P. Bickell & Co. from Finley Bar-J. P. Bickell & Co. from Finley Bar-rell: We wish to again impress upon you that bull markets do not end with a few days of activity, nor with a spurt like that of to-day in a few special stocks. Take advantage of any reac-tion to buy the leading stocks. Special stocks will be taken up soon with spe-cial moves, and there will be bullish announcements of much importance before iong. We do not think the ru-mors of an extra dividend on Steel at the end of the fiscal year are well founded. (being at the rate of five per cent. (5 p.c.) per annum) on the paid-up Capital Stock of this Amal. Asbe Winnipeg H at 102. Bank, has been declared, and that of Estates. the same will be payable at the Head Office and Branches of the Toronto Rad Switch righ 100, 9, 1, 42 at Bank on and after the 15th day of November next Switch-3 a C. P. R.-50 The Transfer Books will be closed from the 17th October to the 31st October, both days in-clusive. Montreal St. Bell Teleph Steel Corpo 00, 25 at 60%. By order of the Board, OFFICES 5 at 611/2. F., W. BROUGHALL, General Manager. Toronto, 11th October, 1910. BURT OFFERING CLOSES TO-DAY. Saskatoon On account of the large number of applications in connection with the

to to take in the Hunt Club races t. Scarboro, which will be honored by the presence of his excellency this af- ernoon. Escapes From Asylum.	Great Northern surplus equal to 8.47 per cent. on capital stock. Americans in London quiet, but mostly rather above parity.	which totaled \$545,357,452 in creased to \$545,630,667 in Deposits elsewhere increase \$15,399 to \$88,392,099. The t ties were \$1,060,372,349, as 029,291,389. Call loans on
Policeman Ross yesterday morning aptured an escaped lunatic from the lucen-street asylum. The man had een working in the garden when he uddenly threw down his tools- and aslied for freedom. He got as far as be Parkdale Hotel in Quéen-street, then he was captured. Wednesday a oman escaped and ran as far as Nia-	as a 2 1-2 per cent. issue, and lowest since 1847. Pittsburg steel makers report signs of better enquiry both for manufac- tured steel and sig from	bonds in Canada increased t lions, the total being \$6 against \$60,427,996. The sir elsewhere grew from \$10 \$103,524,880. Current loans in Canada from \$657,812,770 to \$668,976 current loans elsewhere we 240, against \$38,609,568. The sets on Sept. 30 were placed 055,591; on Aug. 31 they w
Quick Work. It took Policeman Parker (18) just	Lehigh Valley is planning to spend \$12,000,000 on improvements, some of the work being now under more	499,771. ON WALL STREE

there was no possible intention on the part of Mr. McCoomb to defraud Mr. Stubbins out of any money due on a draft. The whole matter was a mis-take on the part of Mr. Stubbins, and





800 @ 465 Elec. Dev 700 @ 465 Elec. Dev 800 @ 470 21000 @ 823 300 @ 474 Dom. Steel 100 @ 473 Porto Rico 25000 @ 87 Dom. Steel 1000 @ 277 Dom. Steel 1000 @ 10.95 Is 01284 200 @ 10.95 Dom. Gas 100 @ 11.05 T0 @ 201 100 @ 11.05 T0 @ 201 20 @ 11.10 Sao Paulo 20 @ 11.10 Sao Paulo 75 @ 14914 20 20 @ 11.12 Sao Paulo 20 @ 11134 580 Paulo 15 @ 10334 25 @ 14914 225,000 @ 9778 DuilSupr. 22500 @ 9734 5 @ 7944 25 @ 79 Porto Rico. 7 @ 4652 Winnipes.	Cole Fuel23%23%23%25%
25 @ 48 10 @ 19494 Twin City. Soo. 10 @ 1111½ 8 @ 1322½ Penmans. 5 @ 591½ 1. zBonds.	Norfolk:
Pacific Ask. 199½ Bid. 199½ Pacific 199½ 195½ ower 140% 140% 140% 140% 140% way 49½ 93% sever 122½ 132% superior 122½ 132% one 146½ 144 113 11 79 one 146½ 144 113 111 113 0ne 146½ 144 113 111 113 113 111 113 113 111 113 113 111 113 113 111 112 114 102 19 96 90 89 127 128 59 128 285 282 129 128% 59 144 102 129 128 129 128% 129 <t< th=""><th>do. pref</th></t<>	do. pref
-75, 25 at 49%, 100, 25, 100, 25 102, 45, 50 at 102%. 1102, 45, 50 at 102%. 1103 bonds-\$10,000 at 83%. 11 preferred-35 at 85%, 10 at estos-20 at 14. Electric Railway bonds-\$5000 1104 3%, 10 at 3%. 15, 700, 26 at 3. 3%, 10 at 3%. 15, 700, 26 at 3. 3%, 10 at 3%. 15, 700, 26 at 3. 3%, 10 at 3%. 15, 75, 45 at 60%, 25, 7% at 61, 75 at 61%, 25 at 61%. ef100 at 30. at 19%. 22. ower-75 at 141, 35 at 140%.	By Appointing a Corporate Executor You can so Devise Your Estate as to Provide A PERMANENT INCOME For the Lifetime of the Members of Your Family. For Full Information Apply to The TORONTO GENERAL TRUSTS CORPORATION TORONTO OTTAWA WINNIPEG

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