

ters shall state the amount of such Call, and the place or places, and the time or times, of the payment thereof.

XVII.—It shall be competent for the Directors to forfeit, after the expiration of thirty days from the period at which any Call shall become due, the Stock of such Parties as may fail in paying such Call, and the interest accruing, at six per cent. per annum, thereon, from the expiration of the time of such Call being so due, without any other form or act than an official notification, under the Seal of the Company, to be sent to the Parties so making such default in payment as aforesaid, to their, his, or her, usual places or place or abode through the Post Office—or in the event of the residence of the Stockholder or Stockholders not being known to the Officers of the Company, a publication of such notification twice in the *Mining Journal & Railroad Gazette*, to be equivalent to such notice sent through the Post Office—stating that such forfeiture had taken place ; and the Stock so forfeited shall thereafter become the absolute property of the Corporation ; which said share or shares may be re-issued in such way, and on such terms, as the Directors may deem most expedient for the interests of the Company.