

Leading Wholesale Trade of Montreal

MORLAND, WATSON & CO.

WHOLESALE

IRON AND HARDWARE*Merchants & Manufacturers,***Saws, Axes, and Edge Tools,****SPADES and SHOVELS, LOWMAN'S PATENT,**

Out Nails, Horse Nails, Horse Shoes, Tacks,
Paints, Lead Pipe, Shot, Leather and Rubber
Belting, Dawson's Planes, Oils, Glass and Putty,
and all descriptions of

SHELF AND HEAVY HARDWARE,*Montreal Saw Works.**Montreal Axe Works.***CHAMBLY SHOVEL WORKS,****385 & 387 ST. PAUL ST.,
MONTREAL.****MILLS & HUTCHISON,****13 and 15 ST. HELEN ST.,**

MONTREAL.

CANADIAN WOOLLENS.

Are now prepared to offer the Trade a
FULL RANGE of

FALL AND WINTER TWEEDS, &c.,
FOR CONVENIENCE OF WESTERN BUYERS.
OFFICE AND SAMPLES

**13 WELLINGTON ST., (East),
TORONTO.**

cial exception being the last day of the old year on which occasion she left Georgetown at nine in the morning for Pictou, and did not arrive at the end of her trip till half-past twelve on New Year's Day. She averages nine or ten passengers each trip, besides mails and freight. She has been repaired and strengthened during the summer months, and is now in excellent working order. So far this winter the Strait has been tolerably free from ice.

— A writ of attachment was issued on Wednesday against Schultze, Reinhardt & Co., furriers. It will be remembered that this firm failed in November, 1876, with large liabilities, somewhere in the vicinity of \$100,000, which they compromised at 20 cents, payable in 6, 12 and 18 months, and which settlement is, of course, not yet completed. The present action, however, does not arise out of any of their old troubles, being on a transaction since the settlement. They intend contesting the attachment, on what grounds is not yet made public.

— The offer of 25 cents on the dollar of Donovan & Moran's estate, made by Mr. Donovan, was withdrawn by him at the last meeting, and he declined making any offer whatever upon the liabilities. He, however, made a bid of \$10,000 for the assets of the estate, which he subsequently raised to \$12,000, payable in 6, 12, 18 and 24 months, and secured by his son, which offer was accepted after a good deal of discussion. This will probably give between 15 and 20 cents to the unsecured creditors.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star,
Diamond Star and Double Diamond Star Brands
English 16 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.

Colored, Plain and Stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253 255 and 257 Commissioners Street

MONTREAL.

J. RATTRAY & CO.,*Manufacturers, Importers and Wholesale Dealers*

IN

TOBACCO, SNUFF, CIGARS,

AND GENERAL

TOBACCONISTS' GOODS.

MANUFACTORY:

No. 80 ST. CHARLES BORROMEE STREET.

WAREHOUSES AND OFFICE:

**428 ST. PAUL COR. of ST. FRANCOIS XAVIER ST.
MONTREAL.**

— We regret to learn that Mr. M. C. Mullarky, the principal partner in the wholesale boot and shoe house of Mullarky & Co., of this city, is in financial difficulties, owing to the usual bane of many of our prominent business men, real estate and other outside speculations. His affairs have been freely discussed during the past three weeks; but no satisfactory arrangement has yet been made. The firm is not materially affected thereby, but Mr. Mullarky is said to be somewhat behind in his account with it. A proposal has been made by the banks interested that they will advance the necessary funds for casing Mr. Mullarky of his troubles if the unsecured creditors will hold them harmless in case he should fail to recuperate within the proposed time.

— A Ganavoque correspondent give us his opinion as to one of the causes which tended to produce the failure of the Canada Agricultural Insurance Company. He states that the company was in the habit of paying 20 per cent. commission to agents, who frequently sat in their offices, and did not trouble themselves to investigate the character of the risks which sub-agents brought to them for approval. These sub-agents got ten per cent. commission, and, anxious to secure business, cared little as to the character of the risks taken. The loss to the company through this large commission was, during the four years of its existence, \$15,742.20. He adds that risks were taken on town and village property of a hazardous class at the same rate as farm risks. If the facts are as stated by our correspondent it is little wonder the company came to grief.

Leading Wholesale Trade of Toronto

ESTABLISHED A. D. 1840.

PETER R. LAMB & CO.
MANUFACTURERS.

TORONTO,

ONT.

Blacking,
Snow Blacking,
Leather Preserver,
Harness Oil,
Neats Foot Oil,

Glue,
Ivory Black,
Animal Charcoal,
Super Phosphate,
Bone Dust.

*The Toronto Tweed Co.***Hird, Fyfe, Ross & Co.,**

CANADIAN

WOOLLENS,

**14 Front Street, East,
TORONTO.**

Drugs, Chemicals, Druggist's Sundries
AND

FANCY GOODS.

**LOWDEN, INGLIS, NEILL
& CO.,***Wholesale Druggists,***18 DE BROSSES ST., MONTREAL.**

Orders by Mail will receive careful and prompt attention.

— An adjourned meeting of the creditors of W. S. Wood & Co. was held on Monday. Little interest is felt in the estate, as the creditors do not expect to realise anything. About \$1,500 have already been expended in prosecuting the Davises, and the stock, which represents about \$14,000, will not probably realise more than \$6000 or \$7000. It is to be sold by auction, the tenders received for it not being satisfactory. A proposal to prosecute the Molsons' Bank, Exchange Bank, Union Bank, Bank of Commerce, Messrs. Sanders, S. & J. Moss and Penning & Barnsley, to recover the \$65,000 paid them out of the estate of Wood & Co. for and on account of the estate of H. Davis & Co. was made, and after discussion postponed to allow the inspectors to report. Some of the creditors are determined to push the matter. If this amount is not recovered the estate will not realise one cent on the dollar.

— The appeal in the case of the Canada Fire and Marine vs. the Northern Insurance Company which has been in litigation for some time, was argued on the 3rd and 4th inst. in Toronto, when the judges intimated that the former decree could not be supported, and that the Bill would be dismissed. It is doubtful whether this involves the immediate payment of the \$2,200 claimed by the Northern. The case, it will be remembered, related to the insurance on the foundry of Messrs. Hamilton & Son, Toronto.