

THE [HOUSE OF COMMONS OF CANADA.

BILL 29.

An Act respecting The Vancouver, Fraser Valley and Southern Railway Company.

1906, c. 175;
1909, c. 145;
1912, c. 162.

WHEREAS The Vancouver, Fraser Valley and Southern Railway Company has by its petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. Chapter one hundred and seventy-five of the statutes of 1906 (hereinafter called "the principal Act") is amended by inserting the following section immediately after section four thereof:—

Preference stock.

"4A. (1) The Company, if previously authorized by a resolution passed by the ordinary shareholders at any annual meeting or at any special general meeting called for that purpose, at which meeting shareholders representing at least three-fourths in value of the subscribed ordinary stock of the Company are present or represented by proxy, may issue any portion of its capital stock as preference stock, and preference stock so issued shall have such rights as respects dividends, capital, voting or otherwise, as are declared by such resolution.

Preference shareholders.

(2) Holders of such preference stock shall be deemed to be shareholders within the meaning of this Act and of *The Railway Act, 1919*.

2. Section five of the principal Act is amended by adding the following thereto:—

Branch office.

"The Company may establish a branch office in the city of London, England."

3. Section six of the principal Act is amended by adding thereto the following:—

Annual meeting.

"and may be held at the head office, and, if so provided by by-law of the Company, at the branch office in the city of London, England."